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Ganfeng Lithium Co., Ltd.
江西贛鋒鋰業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

INSIDE INFORMATION/OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT OF THE FORECAST FOR THE FIRST THREE QUARTERLY RESULTS OF 2020

This announcement is made by Ganfeng Lithium Co., Ltd. (the "**C a** ", together with its subsidiaries, the "**Gr** ") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The following results forecast is prepared according to China Accounting Standards for Business Enterprises.

I. RESULTS FORECAST FOR THE CURRENT PERIOD

1. Period for the results forecast: January 1, 2020 to September 30, 2020

2. Estimated results of operations:

☐ Loss ☐ Turn losses into gains

☑ Up year-on-year ☐ Down year-on-year

(1) Re . ' f reca f r he f r hree9 . ar er f 2020

I e	Ja . ar 1, 2020 Se e ber 30, 2020	Sa e er d' a ear
Net profit attributable to shareholders of the listed company	Gains: RMB330,000,000 to RMB365,000,000 Increase by 0.25% to 10.89% as compared with the corresponding period last year	Gains: RMB329,165,300
Basic earnings per share	Gains: RMB0.25/share to RMB0.28/share	Gains: RMB0.25/share

(2) Re . ' f reca f r he h rd9 . ar er f 2020

I e	J. ' 1, 2020 Se e ber 30, 2020	Sa e er d' a ear
Net profit attributable to shareholders of the listed company	Gains: RMB173,514,800 to RMB208,514,800 Increase by 419.87% to 524.74% as compared with the corresponding period last year	Gains: RMB33,376,500
Basic earnings per share	Gains: RMB0.13/share to RMB0.16/share	Gains: RMB0.03/share

II. PRE-AUDIT STATUS OF THE RESULTS FORECAST

The results forecast has not been audited by accounting firms.

III. REASONS FOR CHANGES IN RESULTS

1. During the Current Reporting Period, the production and sales volume of lithium salts of the Company increased year-on-year, but the price of lithium salts decreased year-on-year, which had an impact on the increase of the Company's operating income and profits;

2. During the Current Reporting Period, the production capacity of the Company's battery sector was utilized in an orderly manner and its sales increased, which provided supplement for the Company's financial performance;

3. The stock price of Pilbara held by the Company rallied during the Current Reporting Period.

IV. OTHER RELEVANT INFORMATION

The results forecast is only a preliminary estimate made by the financial department of the Company and has not been audited by certified public accountants. Details of the financial information shall be subject to the Third Quarterly Report of 2020 to be disclosed by the Company. Investors are reminded to make cautious decision and pay attention to the investment risks.

Announcement is hereby given.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI L a gb
Chairman

Jiangxi, PRC
October 15, 2020

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen and Ms. DENG Zhaonan as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juanjuan as non-executive directors of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.