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Ganfeng Lithium Co., Ltd.
江西贛鋒鋰業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to the disclosure requirements under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations of the People's Republic of China, GANFENG LITHIUM CO., LTD. (the "**Company**") had published the following announcement on the website of the Shenzhen Stock Exchange (http://www.szse.cn/). The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
August 28, 2020

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. GE Zhimin as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juanjuan as non-executive directors of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.

Stock Code: 002460 Stock Abbreviation: Ganfeng Lithium Number: Lin 2020–096

GANFENG LITHIUM CO., LTD.
ANNOUNCEMENT IN RELATION TO PLEDGE AND RELEASE OF PLEDGE OF CERTAIN SHARES BY THE SHAREHOLDER

The Company and all members of its board of directors warrant that the information contained in this announcement is true, accurate and complete and that there are no false representations or misleading statements contained in or material omissions from this announcement.

Ganfeng Lithium Co., Ltd. (hereinafter referred to as the "Company") recently received notices from Mr. LI Liangbin, the shareholder of the Company, in relation to his pledge and release of pledge of certain shares he held in the Company, the details of which are as follows:

I. BASIC INFORMATION ABOUT THE PLEDGE AND THE RELEASE OF PLEDGE OF SHARES BY THE SHAREHOLDER

1. Basic information about the pledge of shares by the shareholder

Name of shareholder	Whether he is the largest shareholder and persons acting in concert	Number of shares pledged *(0'000 shares)*	Percentage in the shares held by him	Percentage in the total share capital of the Company	Whether the shares are subject to trading moratorium	Whether it is supplemental pledge	Commencement date of the pledge	Release date of the pledge	Pledgee	Purpose
LI Liangbin	Yes	305	1.13%	0.24%	Locked shares held by the senior management	No	27 August 2020	The date on which procedures in respect of the release of the pledge will be effected	China Merchants Securities	Personal financial demand

2. Basic information about the release of pledge of shares by the shareholder

Name of shareholder	Whether he is the largest shareholder and persons acting in concert	Number of shares released from pledge *(0'000 shares)*	Percentage in the shares held by him	Percentage in the total share capital of the Company	Commencement date of the pledge	Release date of the pledge	Pledgee
LI Liangbin	Yes	1260	4.67%	0.97%	27 November 2019	25 August 2020	China Merchants Securities

II. INFORMATION ABOUT TOTAL SHARES PLEDGED BY THE SHAREHOLDER

As at the date of disclosure of this announcement, the shares pledged by the abovementioned shareholders and their persons acting in concert are as follows:

							Shares pledged		Shares not pledged	
Name of shareholder	Number of shares held	Shareholding ratio	Number of shares pledged before the pledge	Number of shares pledged after the pledge	Percentage in the shares held by him	Percentage in the total share capital of the Company	Number of pledged shares subject to trading moratorium and frozen	Percentage in the pledged shares	Number of shares not pledged subject to trading moratorium and frozen	Percentage in the shares not pledged
LI Liangbin	269,770,452	20.87%	114,200,000	104,650,000	38.79%	8.09%	0	0	0	
HUANG Wen	11,316,210	0.88%	10,929,900	10,929,900	96.59%	0.85%	0	0	0	0

1. The total number of shares pledged by Mr. Li Liangbin and his persons acting in concert Mr. Huang Wen are 115,579,900, accounting for 41.12% of the shares held by them and 8.94% of the total share capital of the company.

2. There is no violation of the interests of the company such as non-operating fund occupation and illegal guarantee among the abovementioned shareholders and their persons acting in concert.

3. The pledged shares will not affect the company's production operation and corporate governance. The pledged shares do not involve performance compensation obligations.

4. As at the disclosure date of this announcement, the abovementioned shares pledged by the abovementioned shareholders and their persons acting in concert are not exposed to close-out risk or subject to forced close-out and the pledge risk is controllable. In case of subsequent pledge risk, the abovementioned shareholders and their persons acting in concert will take measures including but not limited to supplemental pledge and increase in additional margin to cope with the abovementioned risk.

The Company will pay continuous attention to the pledge and make relevant information disclosure as required in a timely manner. Investors are advised to make investment in a rational way and pay attention to investment risk.

III. DOCUMENTS AVAILABLE FOR INSPECTION

1. Certificate of registration for share pledge.

2. List of frozen shares provided by China Securities Depository and Clearing Corporation Limited

The announcement is hereby given.

The board of directors
Ganfeng Lithium Co., Ltd.
August 29, 2020