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贛锋锂业
GanfengLithium
Ganfeng Lithium Co., Ltd.
江西贛鋒鋰業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

POLL RESULTS OF THE 2019 ANNUAL GENERAL MEETING HELD ON JUNE 24, 2020

The board of directors (the "**Board**") of Ganfeng Lithium Co., Ltd. (the "**Company**") is pleased to announce that the 2019 annual general meeting (the "**AGM**") of the Company was held at the conference room of the Company at 4th Floor, R&D Building at the Company's Headquarter, Longteng Road, Economic Development Zone, Xinyu, Jiangxi Province, the PRC on Wednesday, June 24, 2020.

References are made to the notice of the 2019 AGM (the "**Notice of the AGM**") and the circular (the "**Circular**") of the Company, both dated May 26, 2020. The Board is pleased to announce the results of voting taken by way of poll at the AGM pursuant to Rule 13.39(5) of the Listing Rules. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Notice of the AGM and the Circular.

ATTENDANCE OF THE MEETINGS

The number of issued Shares of the Company as at the date of the AGM was 1,292,824,122 Shares, comprising 1,092,638,322 A Shares and 200,185,800 H Shares. Mr. Li Liangbin, Mr. Wang Xiaoshen and Ms. Ouyang Ming, holding an aggregate of 370,750,356 Shares of the Company, representing approximately 28.6776% of the total issued share capital of the Company, were required to abstain from voting on the resolution in relation to the continuing related-party transactions for 2020 at the AGM pursuant to the Listing Rules.

Save as disclosed above, there were 922,073,766 Shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour at the AGM as set out in Rule 13.40 of the Listing Rules. No parties have stated their intention in the Circular to vote against any of the resolutions or to abstain at the AGM.

POLL RESULTS OF THE AGM

The following resolutions proposed at the AGM were considered and approved by Shareholders present thereat:

Ordinary Resolutions		For		Against		Abstain	
		Number of Shares	Percentage *(%)*	Number of Shares	Percentage *(%)*	Number of Shares	Percentage *(%)*
1.	Work Report of the Board of Directors for 2019	493,404,480	99.9832%	7,100	0.0014%	75,750	0.0153%
	As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.						
2.	Work Report of the Board of Supervisors for 2019	445,552,480	99.9814%	7100	0.0016%	75,750	0.0170%
	As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.						
3.	2019 annual report, summary of the annual report and annual results announcement	445,552,480	99.9814%	7,100	0.0016%	75,750	0.0170%
	As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.						
4.	2019 financial report as respectively audited by the domestic and overseas auditors	445,552,480	99.9814%	7,100	0.0016%	75,750	0.0170%
	As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.						
5.	Engagement of domestic and overseas auditors and the internal control auditors for 2020	445,602,900	99.9927%	32,430	0.0073%	0	0%
	As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.						
6.	The resolution in relation to the determination of directors' emoluments	445,574,100	99.9871%	57,630	0.0129%	0	0%
	As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.						
7.	The resolution in relation to determination of supervisors' emoluments	445,602,900	99.9927%	32,430	0.0073%	0	0%
	As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.						

Ordinary Resolutions		For		Against		Abstain	
		Number of Shares	Percentage *(%)*	Number of Shares	Percentage *(%)*	Number of Shares	Percentage *(%)*
8.	Profit distribution proposal for 2019	445,628,230	99.9984%	7,100	0.0016%	0	0%
	As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.						
9.	Continuing related-party transactions for 2020	74,933,544	99.9567%	32,430	0.0433%	0	0%
	As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.						

Special Resolutions		For		Against		Abstain	
		Number of Shares	Percentage *(%)*	Number of Shares	Percentage *(%)*	Number of Shares	Percentage *(%)*
1.	The resolution in relation to engagement in foreign exchange hedging business by the Company and its subsidiaries	445,602,900	99.9927%	32,430	0.0073%	0	0%
	As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as a special resolution.						
2.	The resolution in relation to grant of general mandate to the Board of the Company	432,016,269	96.9439%	13,619,061	3.0561%	0	0%
	As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as a special resolution.						
3.	The resolution in relation to general mandate to issue domestic and overseas debt financing instruments	431,859,011	96.9086%	13,776,319	3.0914%	0	0%
	As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as a special resolution.						
4.	The resolution in relation to industrial investment conducted by Havelock Mining, a controlled subsidiary	445,557,604	99.9826%	77,726	0.0174%	0	0%
	As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as a special resolution.						

Special Resolutions		For		Against		Abstain	
		Number of Shares	Percentage *(%)*	Number of Shares	Percentage *(%)*	Number of Shares	Percentage *(%)*
5.	The resolution in relation to application for bank facilities and provision of guarantees by the Company and its subsidiaries	430,791,332	96.6690%	14,843,998	3.3310%	0	0%
	As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as a special resolution.						

The full text of the abovementioned resolutions proposed at the AGM was set out in the Circular.

PAYMENT OF FINAL DIVIDEND

The Board also informs the Shareholders of the details of the payment of the 2019 final dividend as follows:

A cash dividend of RMB3.00 (tax inclusive) for every 10 Shares will be distributed to all the Shareholders by the Company on or before Monday, August 24, 2020.

For the purpose of determining the entitlement of H Shareholders to the Cash Dividends, the H Share register of members of the Company will be closed from Wednesday, July 1, 2020 to Wednesday, July 8, 2020 (both days inclusive), during which period no transfer of H Shares will be registered. H Shareholders whose names appear on the H Share register of members of the Company on Wednesday, July 8, 2020 are entitled to the Cash Dividends. In order to be entitled to receive the Cash Dividends, all instruments of transfers in respect of H Shares, must be lodged for registration with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Tuesday, June 30, 2020. In accordance with the "Enterprise Income Tax Law of the People's Republic of China" (《中華人民共和國企業所得稅法》) and the "Rules for the Implementation of the Enterprise Income Tax Law of the People's Republic of China" (《中華人民共和國企業所得稅法實施條例》), both implemented on January 1, 2008 and the "Notice of the State Administration of Taxation on Issues Relevant to the Withholding of Enterprise Income Tax on Dividends Paid by PRC Resident Enterprises to Offshore Non-resident Enterprise Holders of H Shares" (Guo Shui Han[2008] No. 897) (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)) promulgated on November 6, 2008, the Company is obliged to withhold and pay PRC enterprise income tax on behalf of non-resident enterprise Shareholders at a tax rate of 10% when the Company distributes any cash dividends to non-resident enterprise Shareholders whose names appear on the register of members of H Shares of the Company. Any H shares which

are not registered in the name(s) of individual(s) (which, for this purpose, includes H shares registered in the name of HKSCC Nominees Limited, other nominees, trustees, or other organizations or groups) shall be deemed to be shares held by non-resident enterprise shareholder(s), and the PRC enterprise income tax shall be withheld from any cash dividends payable thereon. Non-resident enterprise shareholders may apply for a tax refund (if any) in accordance to relevant tax laws such as tax treaty (arrangement) after receiving the cash dividends. In accordance with the "Circular on Certain Issues Concerning the Policies of Individual Income Tax" (Cai Shui Zi [1994] No. 020) (《關於個人所得税若干政策問題的通知》(財税字[1994]020號)) promulgated by the Ministry of Finance and the State Administration of Taxation on May 13, 1994, overseas individuals are, as an interim measure, exempted from the PRC individual income tax for dividends or bonuses received from foreign-invested enterprises.

Pursuant to the Articles of Association, the Company shall declare dividends to the Shareholders in RMB, while the dividends for H Shares shall be paid in HKD. The amount to be actually paid in HKD shall be calculated based on the average central parity rate of RMB to HKD (i.e. RMB0.914096=HK$1.00) as released by the People's Bank of China one week prior to the dividend distribution date approved on the 2019 AGM, with the cash dividend of HK$3.28193 for every 10 H Shares (tax inclusive).

VOTE TAKING AND WITNESS LAWYERS

Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, acted as the scrutineer at the AGM for the purpose of vote-taking.

Jiangxi QZ&WD Law Firm witnessed the AGM and issued a legal opinion, certifying that: the convening and holding procedures, the qualifications of the convener and the attendees, and the voting procedures of the AGM are in compliance with the laws and regulations and normative documents such as the Company Law, the Rules for the General Meetings as well as the provisions of the Articles of Association of the Company; and the poll results of the AGM are lawful and valid.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
June 24, 2020

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. GE Zhimin as Executive Directors of the Company; Mr. YU Jianguo and Ms. YANG Juanjuan as Non-Executive Directors of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as Independent Non-Executive Directors of the Company.