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贛锋锂业

Ganfeng Lithium Co., Ltd.

江西贛鋒鋰業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

INSIDE INFORMATION
ANNOUNCEMENT ON PROPOSED REDUCTION OF SHAREHOLDING IN THE A SHARES OF THE COMPANY BY SHAREHOLDERS

This announcement is made by Ganfeng Lithium Co., Ltd. (the "**Company**") pursuant to ule 13.09(2) of the ules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

ecently, the Company received notice letters from Mr. Xu Jianhua, Mr. Fu Lihua and Mr. Ge Zhimin, shareholders of the Company, pursuant to which, Mr. Xu Jianhua, Mr. Fu Lihua and Mr. Ge Zhimin plan to reduce their shareholdings in the A shares of the Company by way of centralized bidding, block trading or other lawful approaches within 6 months after 15 trading days from the date of this announcement (the "**Proposed Reduction**"). The shares proposed to be reduced by Mr. Xu Jianhua, Mr. Fu Lihua and Mr. Ge Zhimin are restricted A Shares issued to them by the Company pursuant to the restricted A-Share incentive scheme adopted in 2017 and the A Shares they bought from secondary market. The shareholding of Mr. Xu Jianhua, Mr. Fu

Lihua and Mr. Ge Zhimin as at the date of this announcement and their shareholding under the Proposed eduction are shown as follows:

Name of shareholder	Relationship with the Company	Shareholding as at the date of this announcement *(Shares)*	Percentage of total share capital of the Company *(%)*	Shareholding under the Proposed Reduction *(Shares)*	Percentage of total share capital of the Company *(%)*
Xu Jianhua	Senior Management	480,000	0.0371%	100,000	0.0077%
Fu Lihua	Senior Management	153,250	0.0119%	30,000	0.0023%
Ge Zhimin	Director	15,900	0.0012%	3,975	0.0003%
Total		649,150	0.0502%	133,975	0.0103%

The main content of the Proposed eduction is as follows: Mr. Xu Jianhua, Mr. Fu Lihua and Mr. Ge Zhimin plan to reduce their shareholding in the Company by not more than 133,975 A shares (i.e., not more than 0.0103% of the total share capital of the Company as at the date of this announcement) within 6 months after 15 trading days from the date of this announcement. Such Proposed eduction will be conducted by way of centralized bidding, block trading or other lawful approaches. The reduction price will be determined based on the market price at the time when such reduction takes place.

The implementation of the Proposed eduction is subject to uncertainties, and the aforesaid shareholders will decide whether to proceed with the Proposed eduction based on factors such as the market conditions and the share price of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, P C
May 11, 2020

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. GE Zhimin as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juanjuan as non-executive directors of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua, as independent non-executive directors of the Company.