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贛锋锂业

Ganfeng Lithium Co., Ltd.

江西贛鋒鋰業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

INSIDE INFORMATION
ANNOUNCEMENT ON PROPOSED REDUCTION OF SHAREHOLDING IN THE A SHARES OF THE COMPANY BY SHAREHOLDERS

This announcement is made by Ganfeng Lithium Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Recently, the Company received notice letters from Mr. Shen Haibo, Ms. Yang Manying, Mr. Xiong Jianlang and Mr. Li Huabiao, shareholders of the Company, pursuant to which, Mr. Shen Haibo, Ms. Yang Manying, Mr. Xiong Jianlang and Mr. Li Huabiao plan to reduce their shareholdings in the A shares of the Company by way of centralized bidding, block trading or other lawful approaches within 6 months after 15 trading days from the date of this announcement (the "**Proposed Reduction**"). The shares proposed to be reduced by Mr. Shen Haibo, Ms. Yang Manying, Mr. Xiong Jianlang and Mr. Li Huabiao are the A shares of the Company subscribed by them

prior to the Company's initial public offering of A shares. The shareholding of Mr. Shen Haibo, Ms. Yang Manying, Mr. Xiong Jianlang and Mr. Li Huabiao as at the date of this announcement and their shareholding under the Proposed Reduction are shown as follows:

Name of shareholder	**Relationship with the Company**	**Shareholding as at the date of this announcement** *(Shares)*	**Percentage of total share capital of the Company** *(%)*	**Shareholding under the Proposed Reduction** *(Shares)*	**Percentage of total share capital of the Company** *(%)*
Shen Haibo	Senior Management	12,623,568	0.9764%	2,400,000	0.1856%
Yang Manying	Senior Management	1,260,000	0.0975%	200,000	0.0155%
Xiong Jianlang	Family member of Mr. Li Liangbin, the actual controller and chairman of the board of directors of the Company	5,837,160	0.4515%	1,500,000	0.1160%
Li Huabiao	Family member of Mr. Li Liangbin, the actual controller and chairman of the board of directors of the Company	213,372	0.0165%	100,000	0.0077%
Total		19,934,100	1.5419%	4,200,000	0.3249%

The main content of the Proposed Reduction is as follows: Mr. Shen Haibo, Ms. Yang Manying, Mr. Xiong Jianlang and Mr. Li Huabiao plan to reduce their shareholdings in the Company by not more than 4,200,000 A shares (i.e., not more than 0.3249% of the total share capital of the Company as at the date of this announcement) within 6 months after 15 trading days from the date of this announcement. Such Proposed Reduction will be conducted by way of centralized bidding, block trading or other lawful approaches. The reduction price will be determined based on the market price at the time when such reduction takes place.

The implementation of the Proposed Reduction is subject to uncertainties, and the aforesaid shareholders will decide whether to proceed with the Proposed Reduction based on factors such as the market conditions and the share price of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
April 21, 2020

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. GE Zhimin as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juanjuan as non-executive directors of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua, as independent non-executive directors of the Company.