Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

贛锋锂业

Ganfeng Lithium Co., Ltd.

江西贛鋒鋰業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

INSIDE INFORMATION
PROFIT WARNING

This announcement is made by Ganfeng Lithium Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchanged of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the three months ended March 31, 2020 (the "**Reporting Period**"), it is expected that the Group's results of the Reporting Period will decrease significantly as compared to the corresponding period last year, primarily due to: 1. the decline of lithium salt price for the Reporting Period, which affected the growth of profit of the Company; 2. the outbreak of novel coronavirus epidemic affects part of the productivity of the Company, causing a slight decrease in the production volume and sales of the Reporting Period as compared with the corresponding period last year; 3. the drop of the stock price of financial assets held by the Company, which had an influence on the Company's profits as a result of the loss generated from the changes in fair value for the Reporting Period.

The information contained in this announcement is only a preliminary assessment made by the Board with reference to the information currently available to it, and as of the date of this announcement, which has not been audited by the auditors or reviewed by the audit committee of the Group. The unaudited first quarterly results of the Group for the Reporting Period are expected to be published by the end of April 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
April 15, 2020

As at the date of this announcement, the Board of the Company comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. GE Zhimin as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juanjuan as non-executive directors of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.