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贛锋锂业
GanfengLithium
Ganfeng Lithium Co., Ltd.
江西贛鋒鋰業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

INSIDE INFORMATION/OVERSEAS REGULATORY ANNOUNCEMENT
2020 FIRST QUARTERLY RESULTS FORECAST

This announcement is made by Ganfeng Lithium Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to ule 13.09 of the Listing ules Governing the Listing of Securities on The Stock Exchanged of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The following results forecast is prepared in accordance with the Accounting Standard for Business Enterprises of China.

I. RESULTS FORECAST FOR THE CURRENT PERIOD

1. Period for the results forecast: January 1, 2020 to March 31, 2020 (the "**Current Reporting Period**")

2. esults forecast: ☐ Loss ☐ Turn losses into gains
☐ Up year-on-year ☑ Down year-on-year

Item	**Current Reporting Period**	**Same period last year**
Net profit attributable to shareholders of the listed company	Increase (or decrease) as compared with the corresponding period last year: decrease by 96% to 97% Gains: MB7,000,000 to MB10,000,000	Gains: MB252,729,000

II. AUDIT STATUS OF THE RESULTS FORECAST

This results forecast has not been audited by accounting firms.

III. REASONS FOR THE CHANGES TO THE RESULTS

1. The price of lithium salts for the Current eporting Period decreased as compared with last year, which had an impact on the increase of the Company's profits;

2. The outbreak of novel coronavirus pneumonia epidemic affected certain of the Company's production capacity, which resulted in the slight decrease in the production and sales volume for the Current eporting Period as compared with last year;

3. The decline in the stock price of financial assets held by the Company resulted in losses from changes in fair value of the Current eporting Period and thus affected the Company's profits.

IV. OTHER RELEVANT INFORMATION

The results forecast is only a preliminary estimation made by the financial department of the Company. Details shall be disclosed in the 2020 first quarterly report of the Company, which may differ from the information contained in this announcement. Investors are reminded to make rational decision and pay attention to the investment risks.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, P C
April 15, 2020

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. GE Zhimin as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juanjuan as non-executive director of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.