Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Ganfeng Lithium Co., Ltd.
江西贛鋒鋰業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO DEEMED DISPOSAL OF A WHOLLY-OWNED SUBSIDIARY

Reference is made to the announcement of Ganfeng Lithium Co., Ltd. (the "**Company**") dated November 13, 2020 and the circular of the Company dated November 13, 2020 in relation to, among other things, the capital increase and share expansion in Ganfeng Battery which constitute a deemed disposal of a wholly-owned subsidiary by the Company (the "**Circular**") and the announcement of the Company dated December 3, 2020 in relation to the poll results of the EGM. Unless otherwise defined herein, capitalized terms used herein shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that the transactions contemplated under the Capital Increase Agreements have been completed (the "**Completion**").

The following table illustrates the shareholding structure of Ganfeng Battery immediately after the Completion:

Unit: RMB million

Name of shareholder	**Contribution to the registered capital**	**% of equity interest (approximately)**
The Company	500.0	54.6
Xinyu Hongtu Service Management Centre (Limited Partnership) (Referred to as Limited Partnership A in the Circular)	20.45	2.2
Xinyu Lixin Service Management Centre (Limited Partnership) (Refereed to as Limited Partnership B in the Circular)	28.06	3.1
Xinyu Zhixin Service Management Centre (Limited Partnership) (Referred to as Limited Partnership C in the Circular)	19.39	2.1
Xinyu Zhongli Technology Consulting Center (Limited Partnership) (Referred to as Limited Partnership D in the Circular)	13.25	1.5
Xinyu Zhongcai Service Management Centre (Limited Partnership) (Referred to as Limited Partnership E in the Circular)	15.99	1.8
Xinyu Zhongsheng Service Management Centre (Limited Partnership) (Referred to as Limited Partnership F in the Circular)	24.25	2.7
Xinyu Zhonghong Service Management Centre (Limited Partnership) (Referred to as Limited Partnership G in the Circular)	14.63	1.6
Xinyu Zhonghe Service Management Centre (Limited Partnership) (Referred to as Limited Partnership H in the Circular)	15.17	1.7
Xinyu Zhongxinzhonglian Service Management Centre (Limited Partnership) (Referred to as Limited Partnership I in the Circular)	10.0	1.1
Xinyu Hongsheng Technology Consulting Factory (Limited Partnership) (Referred to as Limited Partnership J in the Circular)	10.77	1.2
Xinyu Hongxin Service Management Centre (Limited Partnership) (Referred to as Limited Partnership K in the Circular)	17.9	2.0

Name of shareholder	Contribution to the registered capital	% of equity interest (approximately)
Xinyu Zhongfu Technology Consulting Center (Limited Partnership) (Referred to as Limited Partnership L in the Circular)	17.4	1.9
Li Chengling (李呈霖)	57.0	6.2
Wang Xiaoshen (王曉申)	22.0	2.4
Deng Zhaonan (鄧招男)	3.0	0.3
Shen Haibo (沈海博)	3.0	0.3
Yang Manying (楊滿英)	3.0	0.3
Ouyang Ming (歐陽明)	3.0	0.3
Xu Jianhua (徐建華)	3.0	0.3
Xiong Xunman (熊訓滿)	3.0	0.3
Fu Lihua (傅利華)	3.0	0.3
Ge Zhimin (戈志敏)	62.6	6.8
Liu Min (劉明)	14.0	1.5
Zhou Hainan (周海楠)	8.0	0.9
Xu Xiaoxiong (許曉雄)	8.0	0.9
Xiao Haiyan (肖海燕)	9.5	1.0
Lin Kui (林奎)	5.0	0.6
Gui Juan (桂娟)	1.0	0.1

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
January 5, 2021

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juanjuan as non-executive directors of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.