002460 A 01772 H A H 2021-048

2020

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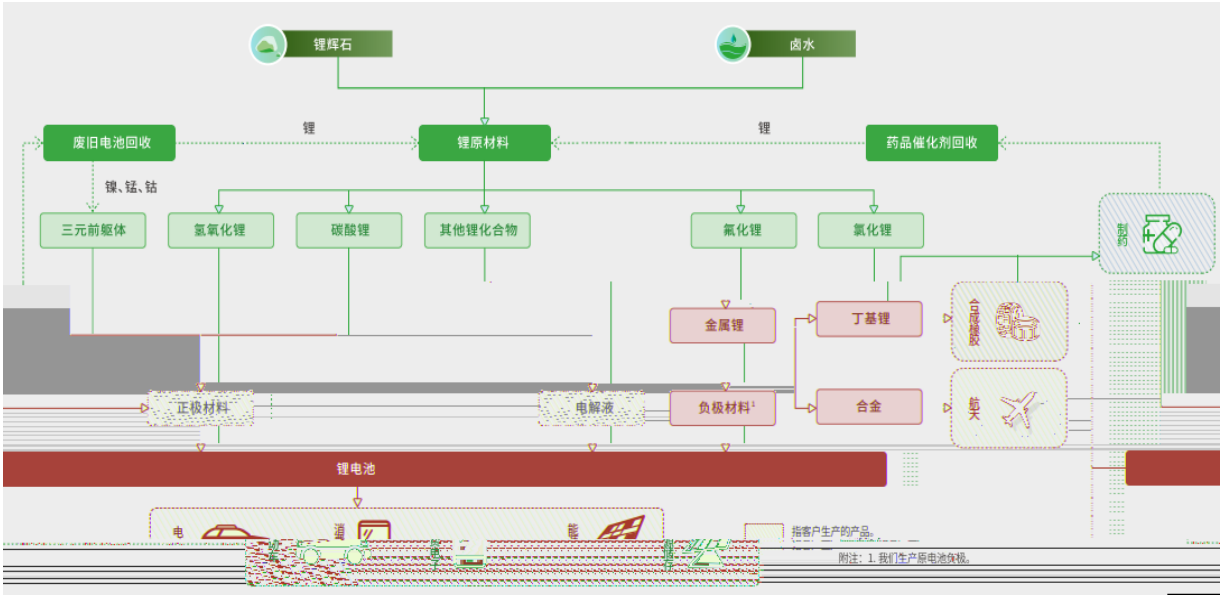
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Mount Marion

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(4)
OEM

(1) (2) (3)

TWS

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OEM

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	2020	2019		2018
	5,523,986,077.27	5,341,720,203.72	3.41%	5,003,882,888.26
	1,024,658,530.56	358,070,976.45	186.16%	1,341,340,787.55
	402,217,578.74	694,423,298.55	-42.08%	1,256,112,615.76
	746,368,363.37	669,286,082.56	11.52%	685,231,948.00
/	0.79	0.28	182.14%	1.18
/	0.79	0.28	182.14%	1.18

	11.07%	4.38%	6.69%	25.85%
	2020	2019		2018
	22,020,373,319.53	14,213,031,883.33	54.93%	13,638,770,655.32
	10,705,622,439.84	8,355,257,507.62	28.13%	8,041,697,667.81

2

	1,078,841,300.29	1,308,080,387.30	1,506,043,225.99	1,631,021,163.69
	7,746,065.51	148,739,131.73	173,997,717.42	694,175,615.90
	71,858,319.41	101,943,987.23	92,805,499.61	135,609,772.49
	-138,580,433.01	328,359,406.66	11,331,874.79	545,257,514.93

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	101,924 A 101,898 H 26		157,119 A 157,096 H 23	8	0	8	0	
5%			10					
		20.13%	269,770,452	0	219,327,839	50,442,613		101,600,000
HKSCC NOMINEES LIMITED		17.93%	240,209,597 1	40,043,197	9,250	240,200,347		
		7.53%	100,898,904 2	0	75,674,178	25,224,726		50,340,000
		3.05%	40,902,196			40,902,196		
		1.33%	17,778,744			17,778,744		
		0.84%	11,316,210			11,316,210		

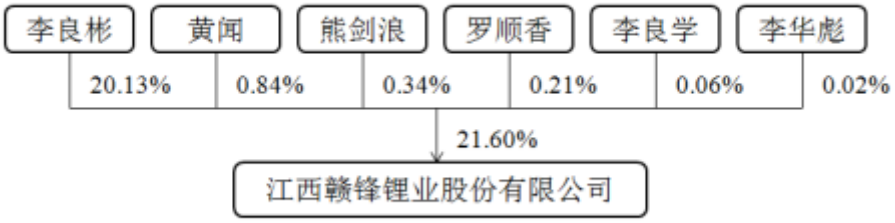
		0.83%	11,091,826			11,091,826		
		0.83%	11,083,568	-1,540,000	9,467,676	1,615,892		6,500,000
# 2		0.75%	10,080,857			10,080,857		
		0.61%	8,235,072			8,235,072		
	1 2			10				
1 37,000 H 2 37,000 H								
10								

HKSCC NOMINEES LIMITED	240,200,347		240,200,347
	50,442,613		50,442,613
	40,902,196		40,902,196
	25,224,726		25,224,726
	17,778,744		17,778,744
	11,316,210		11,316,210
	11,091,826		11,091,826
# 2	10,080,857		10,080,857
	8,235,072		8,235,072
	8,053,420		8,053,420
10 10 10	1 2	10	

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128028		128028	2017 12 21	2023 12 21	62,236.35	0.3% 0.5% 0.8% 1.0% 1.5% 1.8%
128126	2	128126	2020 08 06	2026 08 05	210,800	0.3% 0.5% 0.8% 1.0% 1.5% 1.8%

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2020 6 20

2020 [2020]1233 AA

“ ” “ ” AA www.cninfo.com.cn

3 **2**

	2020	2019	
	39.06%	40.83%	-1.77%
EBITDA	19.44%	15.75%	3.69%
	5.04	3.26	54.60%

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2019 53.42 2020 55.24 3.41%
2019 3.58 2020 10.25 186.16% 2019 142.13 2020
220.20 54.93% 2019 83.55 2020 107.06
28.13%
2020 39.23 71.02% 11.89% 16.01
28.98 % 12.79% OEM

LG	2018 8	2019 2025 LG
	2018 9	2018 2020 20%
	2019 4	
	2019 12	2020 -2024

9

				2014
				2018
Cauchari-Olaroz			-	
				2011
				2013
				2016
				2016
		TWS		2018
				2019
		TWS		
				2017

Minera Exar
51% Cauchari-Olaroz
Sonora
(1) Mount Marion 40
(2) Cauchari-Olaroz (Jujuy) Cauchari-Olaroz 51%

Cauchari-Olaroz 2,458 LCE
4 40 Cauchari-Olaroz 4 76%
Cauchari-Olaroz 2021 2022
(3) Mariana Geos
Mariana 519.6 LCE Mariana 2019 2021

(4) Sonora Bacanora Sonora
22.5% Bacanora 25.74% Sonora 882
LCE

(5) Pilbara Pilgangoora 120 Pilgangoora
693 LCE 1.26% Pilbara Pilbara 6.33%

(6) 10 LCE
1.03%
(7) Avalonia 55% Avalonia

	Mount Marion	2017 2019 Mount Marion 2020 192,570	
	Pilbara Pilgangoora	16 6% 15	
	Manono	5 5 6% 16	
	Cauchari-Olaroz	4 76%	
	Mariana		
	Sonora	50% 75%	

TWS /
2020
30

3,000 / 3C

TWS 2018 TWS 2020 TWS
30 TWS
TWS
TWS

/ 6 2020
1GWh 3 GWh

2019

235~280Wh/kg
350Wh/kg 400 420Wh/kg

34,000

2020

3 5 2 “ ”
“ 523 ”
“ ” 2020 “
” “ ”
“ ” “ ” 11
“ ” “ ” “
” “ ”
83 14 69
267 76 191

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3 10%

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	3,862,358,443.41	2,958,618,672.52	23.40%	-7.18%	-2.37%	-3.77%
	1,268,048,350.70	1,073,220,011.22	15.36%	110.33%	106.50%	1.57%
	393,579,283.16	311,210,580.57	20.93%	-31.90%	-41.94%	13.68%

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7	Minera Exar S.A	50%	51%	Exar Captital B.V.	50%	51%
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