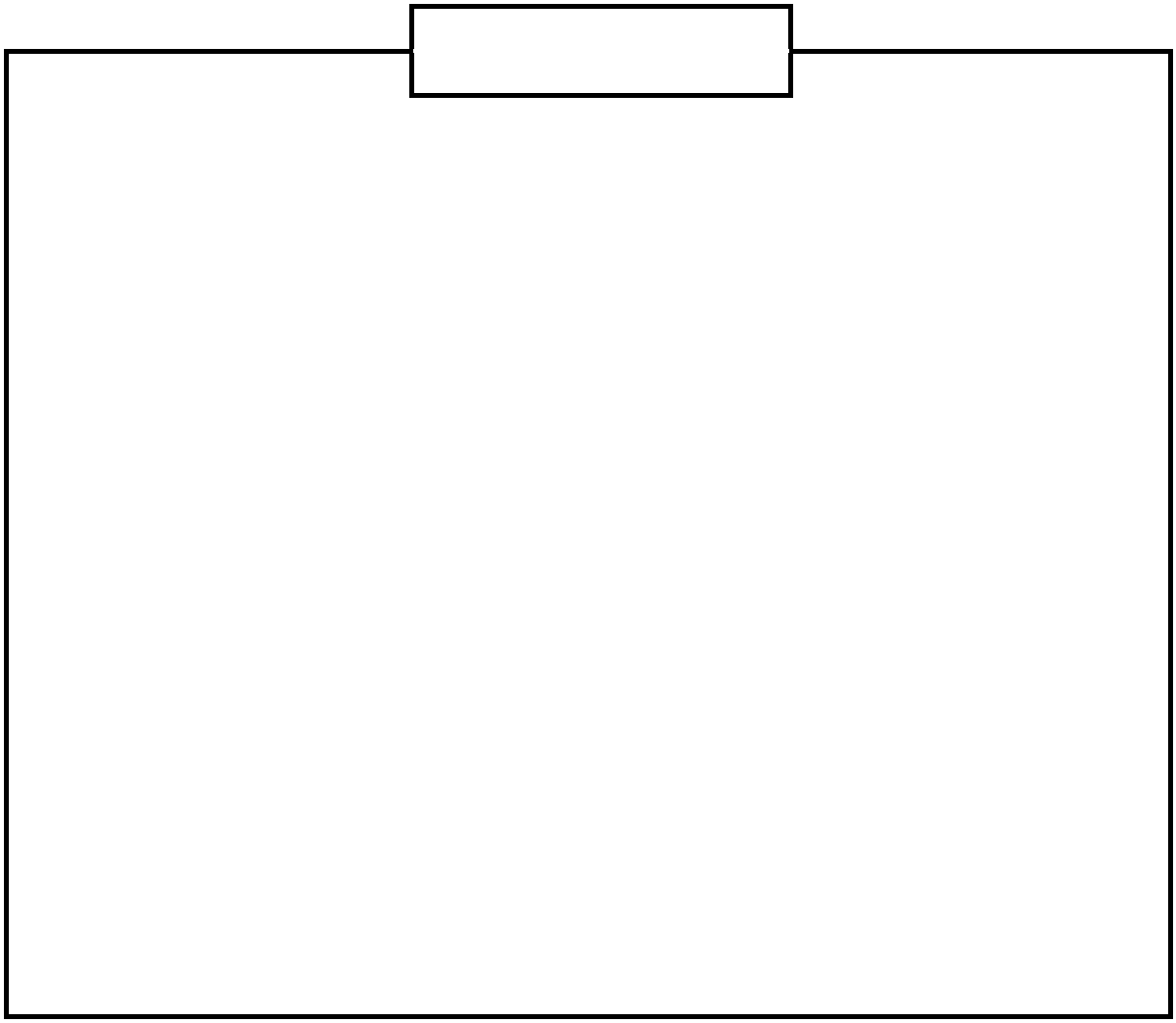
赣锋锂业
GanfengLithium

JIANGXI GANFENG LITHIUM CO.,LTD.

( )

兴业证券股份有限公司
INDUSTRIAL SECURITIES CO.,LTD.



10%

2008 2009 12 31

8,232.53

2009

2008 14.66%

21.08% 2009 2.30%

3.88% 2007 16.39%

2007-2009 86.89%

81.33% 78.41% 19.15%

42.74% 49.22%

2007-2009 3.68 / 3.70

/ 2.66 /

10-20

650

400 650 62.50%

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2005 2007

2007-2009 15.52 51.46 84.10

2007-2009 390.32

790.75 403.94 13.20% 20.32% 11.93%

92.51% 96.01% 89.66%

[2004]27

2005 -2015

19,014.58



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		2006 4 10
		Li IA 3 “ ” “ ”
		LiCl PPS
		LiF
		C4H9Li

SBS		- - Styreneic Block Copolymers
K		
		LiNH2
		LiCoO2
		LiAlH4 130
PPS PPS		1.36
3C		3C Computer Communication Consumer Electronic
		Gibbs

		“ ”
E2		Efavirenz
		K(Li,Al) 2.5-3 [Si 3.5-3 Al 0.5-1 O 10](OH,F) 2
REACH		Regulation concerning the Registration Evaluation,Authorization and Restriction of Chemicals 2007 6 1
		“ ” “ ” 1949 11 1994 4 1
SQM		Sociedad Quimica y Minera de Chile S.A.
FMC		FMC
CHEMETALL		Chemetall GmbH , Rockwood
		(PPS)

JIANGXI GANFENG LITHIUM CO.,LTD.

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2000 3 2

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2007 2008

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2008 2009 21,045.08 24,130.07 24,686.05

2,954.76 3,892.00 3,386.11

7,500

1		2,943.8250	39.2510%
2		1,189.1250	15.8550%
3		750.0000	10.0000%
4		565.9950	7.5466%
5		260.9775	3.4797%
6		249.6825	3.3291%
7		243.7500	3.2500%
8		162.6900	2.1692%
9		154.7775	2.0637%
10		154.7775	2.0637%
11		106.2000	1.4160%

12		92.6400	1.2352%
13		71.2500	0.9500%
14		64.3950	0.8586%
15		60.0000	0.8000%
16		40.9725	0.5463%
17		38.5725	0.5143%
18		37.2825	0.4971%
19		30.0000	0.4000%
20		27.7800	0.3704%
21		27.7800	0.3704%
22		24.8550	0.3314%
23		24.8550	0.3314%
24		22.2225	0.2963%
25		22.2225	0.2963%
26		18.7500	0.2500%
27		18.7500	0.2500%
28		18.7500	0.2500%
29		18.7500	0.2500%
30		16.6650	0.2222%
31		14.6850	0.1958%
32		12.4275	0.1657%
33		9.0375	0.1205%
34		5.5575	0.0741%
		7,500.0000	100.0000%

3,369.7425 44.9299%

39.2510% , 2.0637% ,

2.0637% 1.2352%

0.1958% 0.1205%

2010 20024

	2009-12-31	2008-12-31	2007-12-31
	175,471,157.73	156,186,911.33	110,235,439.27
	124,602,517.84	137,658,504.39	90,021,678.92
	300,073,675.57	293,845,415.72	200,257,118.19
	103,927,886.74	134,397,261.24	80,196,893.82
	6,000,000.00	-	-
	109,927,886.74	134,397,261.24	80,196,893.82
	-	1,458,434.70	2,778,989.80
	190,145,788.83	159,448,154.48	120,060,224.37
	300,073,675.57	293,845,415.72	200,257,118.19

	2009	2008	2007
	246,860,522.95	241,300,655.78	210,450,762.94

	38,915,995.62	43,367,113.44	39,434,389.90
	43,930,765.42	53,403,693.24	44,207,917.14
	33,861,140.82	38,919,986.20	29,547,556.26
	33,861,140.82	38,931,551.50	29,525,974.55
	0.45	0.52	0.41
	0.45	0.52	0.41

	2009	2008	2007
	47,655,513.87	26,570,721.60	-4,472,397.81
	-31,177,370.96	-44,458,283.06	-42,223,807.68
	-24,204,836.07	28,678,420.37	55,338,893.98
	-49,782.88	-108,383.48	-42,573.06
	-7,776,476.04	10,682,475.43	8,600,115.43

	2009-12-31	2008-12-31	2007-12-31
	1.69	1.16	1.37
	1.24	0.58	0.81
	44.57%	48.78%	38.92%
/	2.54	2.11	1.56
	2009	2008	2007
	7.19	7.94	7.93
	2.89	2.70	4.94
	6,339.55	7,066.61	5,238.91

	18.39	15.21	28.14
	0.64	0.35	-0.06
	-0.10	0.14	0.11
%	19.45%	28.29%	31.13%
%	17.13%	22.54%	27.01%
/	0.45	0.52	0.41
/	0.40	0.41	0.35
	2,982.17	3,102.40	2,562.28

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		( )	(:)	
1	650	9,500	9,500	12
2		3,800	2,900	12

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3		1,500	1,500	12
		14,800	13,900	-

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	0790-6415606
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	68 19
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	61 4 1 2 3
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	021-63391088
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	1093 18
	0755-25938000
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	0755-82083333
	0755-82083667

	2010 7 21 —2010 7 23
	2010 7 27
	2010 7 28

2009

2008 14.66%

21.08% 2009 2.30%

3.88% 2007 16.39%

2007-2009 86.89%

81.33% 78.41% 19.15%

42.74% 49.22%

2007-2009 3.68 / 3.70

/ 2.66 /

10-20

650

400 650 62.50%

150

75 225

2005 2007

2007-2009 15.52 51.46 84.10

2007-2009 390.32

790.75 403.94 13.20% 20.32% 11.93%

92.51% 96.01% 89.66%

[2004]27

2005 -2015

39.2510%

44.9299%

33.6974%

2007-2009 6,883.62 8,455.60

4,695.03

2007-2009 2.79%

2.00% -0.14%

2007 2009 42.01%

63.23% 36.45%

19,014.58

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31 5,771.02

55.75% 19.23%

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JIANGXI GANFENG LITHIUM CO.,LTD.

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2007 12 18

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0790-6415606

0790-6860528

http://www.ganfenglithium.com

info@ganfenglithium.com

2000 3 2 2007 6 30 9,749.56 1:0.769265

2007 12 18

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1		2,943.8250	39.2510%
2		1,189.1250	15.8550%
3		750.0000	10.0000%
4		565.9950	7.5466%
5		260.9775	3.4797%
6		249.6825	3.3291%
7		243.7500	3.2500%
8		162.6900	2.1692%
9		154.7775	2.0637%
10		154.7775	2.0637%
11		106.2000	1.4160%
12		92.6400	1.2352%
13		71.2500	0.9500%
14		64.3950	0.8586%
15		60.0000	0.8000%
16		40.9725	0.5463%
17		38.5725	0.5143%
18		37.2825	0.4971%
19		30.0000	0.4000%
20		27.7800	0.3704%
21		27.7800	0.3704%
22		24.8550	0.3314%
23		24.8550	0.3314%
24		22.2225	0.2963%
25		22.2225	0.2963%
26		18.7500	0.2500%
27		18.7500	0.2500%
28		18.7500	0.2500%
29		18.7500	0.2500%

30		16.6650	0.2222%
31		14.6850	0.1958%
32		12.4275	0.1657%
33		9.0375	0.1205%
34		5.5575	0.0741%
		7,500.00	100.00%

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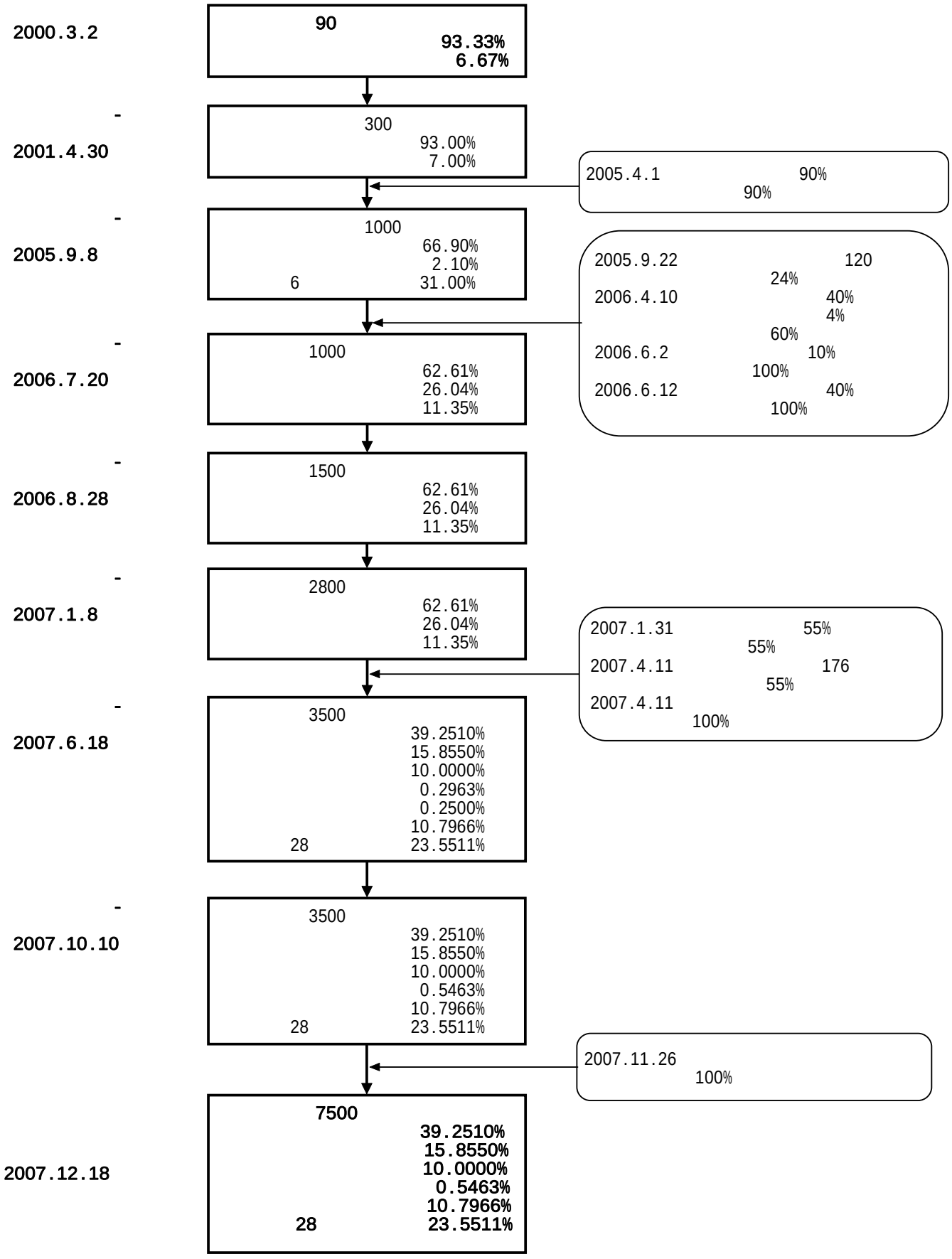
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2000.3.2
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					(%)	
	1		124,831.00	135,000.00	75.00%	101,250.00
	2		12,839.00	13,500.00	75.00%	10,125.00
	3		8,205.00	8,000.00	80.00%	6,400.00
	4		6,011.00	5,800.00	70.00%	4,060.00
	5		71,217.00	78,270.00	75.00%	58,702.50
	6		80,424.00	87,600.00	70.00%	61,320.00
	7		21,520.00	23,000.00	75.00%	17,250.00
	8		3,708.00	3,600.00	75.00%	2,700.00
	9		69,557.00	71,000.00	80.00%	56,800.00
	10		16,944.00	16,000.00	70.00%	11,200.00

	11		3,096.00	3,200.00	80.00%	2,560.00
	12		8,515.00	9,000.00	75.00%	6,750.00
	13		13,051.00	15,000.00	75.00%	11,250.00
	14		11,611.00	12,000.00	70.00%	8,400.00
	15		23,377.00	21,000.00	70.00%	14,700.00
	16		18,269.00	19,800.00	85.00%	16,830.00
	17		4,334.00	4,200.00	70.00%	2,940.00
	18		11,077.91	13,500.00	80.00%	10,800.00
	19		20,000.00	24,000.00	75.00%	18,000.00
			528,586.91	563,470.00		422,037.50
	1		177,329.18	171,353.40	90.00%	154,218.06
	2		78,724.53	70,865.40	90.00%	63,778.86
	3		173,718.02	147,457.80	86.00%	126,813.71
	4		77,941.98	92,630.00	86.00%	79,661.80
			507,713.71	482,306.60		424,472.43
			1,036,300.62	1,045,776.60		846,509.93

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	84.00	93.33%
	6.00	6.67%
	90.00	100.00%

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265,271.14 1,086,426.26 821,155.12

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	279.00	93.00%
	21.00	7.00%
	300.00	100.00%

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	669.00	66.90%
	21.00	2.10%
	80.00	8.00%
	80.00	8.00%
	70.00	7.00%
	40.00	4.00%
	20.00	2.00%
	20.00	2.00%
	1,000.00	100.00%

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		429,000.00	429,000.00
		210,000.00	210,000.00
		700,000.00	700,000.00
		800,000.00	800,000.00
		400,000.00	400,000.00
		65,000.00	65,000.00
		2,604,000.00	2,604,000.00
		800,000.00	800,000.00
		200,000.00	200,000.00
		135,000.00	135,000.00
		1,135,000.00	1,135,000.00
		3,739,000.00	3,739,000.00

2006 7 18

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	626.10	62.61%
	260.40	26.04%
	113.50	11.35%
	1,000.00	100.00%

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	939.15	62.61%
	390.60	26.04%
	170.25	11.35%
	1,500.00	100.00%

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2006 10 30 1,300

1,000 300

2006

10 30 2006 12 29 2006 117

2006 141 2006 11 6

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	1,753.08	62.61%
	729.12	26.04%
	317.80	11.35%
	2,800.00	100.00%

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2007 4 21

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		202,526.00	202,526.00
		1,217,900.00	1,217,900.00
		722,303.00	722,303.00
		722,303.00	722,303.00
		495,595.00	495,595.00
		432,327.00	432,327.00
		3,792,954.00	**3,792,954.00**
		300,520.00	300,520.00
		173,985.00	173,985.00
		115,991.00	115,991.00
		68,540.00	68,540.00
		140,000.00	140,000.00
		115,990.00	115,990.00
		57,995.00	57,995.00
		77,778.00	77,778.00
		129,630.00	129,630.00
		103,703.00	103,703.00
		129,630.00	129,630.00
		103,705.00	103,705.00
		103,705.00	103,705.00

		120,788.00	120,788.00
		1,741,960.00	**1,741,960.00**
		841,863.00	841,863.00
		25,926.00	25,926.00
		42,178.00	42,178.00
		978,823.00	5,593,274.00
		350,000.00	2,000,000.00
		180,000.00	1,028,571.00
		2,418,790.00	**9,531,812.00**
		7,953,704.00	**15,066,726.00**

2007 4 22

2007 4 29

2007 23014

2007 6 18

1		1,373.7846	39.2510%
2		554.9240	15.8550%
3		350.0000	10.0000%
4		264.1323	7.5466%
5		121.7900	3.4797%
6		116.5177	3.3291%
7		113.7500	3.2500%
8		75.9210	2.1692%
9		72.2303	2.0637%
10		72.2303	2.0637%
11		49.5595	1.4160%
12		43.2327	1.2352%
13		33.2500	0.9500%

14		30.0520	0.8586%
15		28.0000	0.8000%
16		8.7500	0.2500%
17		18.0000	0.5143%
18		17.3985	0.4971%
19		14.0000	0.4000%
20		12.9630	0.3704%
21		12.9630	0.3704%
22		11.5991	0.3314%
23		11.5990	0.3314%
24		10.3705	0.2963%
25		10.3705	0.2963%
26		10.3703	0.2963%
27		8.7500	0.2500%
28		8.7500	0.2500%
29		8.7500	0.2500%
30		8.7500	0.2500%
31		7.7778	0.2222%
32		6.8540	0.1958%
33		5.7995	0.1657%
34		4.2178	0.1205%
35		2.5926	0.0741%
		3,500.0000	100.0000%

2007 5 19

39.2510%

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103,703

0.2963% 5.80 601,477.40

2007 9 28

2007 10 10

1		1,373.7846	39.2510%
2		554.9240	15.8550%
3		350.0000	10.0000%
4		264.1323	7.5466%
5		121.7900	3.4797%
6		116.5177	3.3291%
7		113.7500	3.2500%
8		75.9210	2.1692%
9		72.2303	2.0637%
10		72.2303	2.0637%
11		49.5595	1.4160%
12		43.2327	1.2352%
13		33.2500	0.9500%
14		30.0520	0.8586%
15		28.0000	0.8000%
16		19.1203	0.5463%
17		18.0000	0.5143%
18		17.3985	0.4971%
19		14.0000	0.4000%
20		12.9630	0.3704%
21		12.9630	0.3704%
22		11.5991	0.3314%

23		11.5990	0.3314%
24		10.3705	0.2963%
25		10.3705	0.2963%
26		8.7500	0.2500%
27		8.7500	0.2500%
28		8.7500	0.2500%
29		8.7500	0.2500%
30		7.7778	0.2222%
31		6.8540	0.1958%
32		5.7995	0.1657%
33		4.2178	0.1205%
34		2.5926	0.0741%
		3,500.0000	100.0000%

1

84 2006 12

1753 2007 4 1,373.78

2000 2 10		84.00	84.00
2001 5 18		169.00	279.00
		26.00	
2005 9 8		390.00	669.00
2006 7 17		-42.90	626.10
2006 8 14		313.05	939.15
2006 10 30		626.10	1,565.25
2006 12 29		187.83	1,753.08
2007 4 29		-379.2954	1,373.7846

2007 11 27		1,570.0404	2,943.825

84 2006 12

1,753.08 950

800 2007 4

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2006 7 260.40 2006

8-12 468.72

729.12

2005

	2005	2006			2007
	700.00	500.00	1,000.00	300.00	700.00
	700.00	500.00	1,000.00	300.00	4,000.00
	1,000.00	1,500.00	2,800.00		3,500.00
	9	8	10	12	4
	2,139.28	5,123.06			11,581.65
*1	32.72%	35.13%			34.54%
	8,009.90	11,164.11			20,025.71

*2	8.74%	16.12%	19.97%

1 = /

2 = /

2005 120 2007 350

600 3600 200 600

75%

1

2007 10 15 2007

2007 10 15

2007 6 30

9,749.56 1:0.769265

7,500

1		2,943.8250	39.2510%
2		1,189.1250	15.8550%
3		750.0000	10.0000%
4	(SLS)	565.9950	7.5466%
5		260.9775	3.4797%

6		249.6825	3.3291%
7		243.7500	3.2500%
8		162.6900	2.1692%
9		154.7775	2.0637%
10		154.7775	2.0637%
11		106.2000	1.4160%
12		92.6400	1.2352%
13		71.2500	0.9500%
14		64.3950	0.8586%
15		60.0000	0.8000%
16		40.9725	0.5463%
17		38.5725	0.5143%
18		37.2825	0.4971%
19		30.0000	0.4000%
20		27.7800	0.3704%
21		27.7800	0.3704%
22		24.8550	0.3314%
23		24.8550	0.3314%
24		22.2225	0.2963%
25		22.2225	0.2963%
26		18.7500	0.2500%
27		18.7500	0.2500%
28		18.7500	0.2500%
29		18.7500	0.2500%
30		16.6650	0.2222%
31		14.6850	0.1958%
32		12.4275	0.1657%
33		9.0375	0.1205%
34		5.5575	0.0741%
		7,500.00	100.00%

2007 11 23 [2007]1291

2007 11 27

2007 23909

2007 12 6 2007 12 18

360500110000305

2

1

1	2005 2			80%	80		
				10%	10		
	2006 4			10%	10		
2	2006 12			40%	72		
				15%	27		
	2007 12			25%	175		
				20%	140		
3	2006 4			10%	50		
				30%	150		
				4%	20		
	2006 6			20%	100		
				20%	100		

4	2008 12			49%	147		
5	2007 4			0.49%	120		

2

2005 2006 2007

2008

20%

“ ”

“ ”

1

2

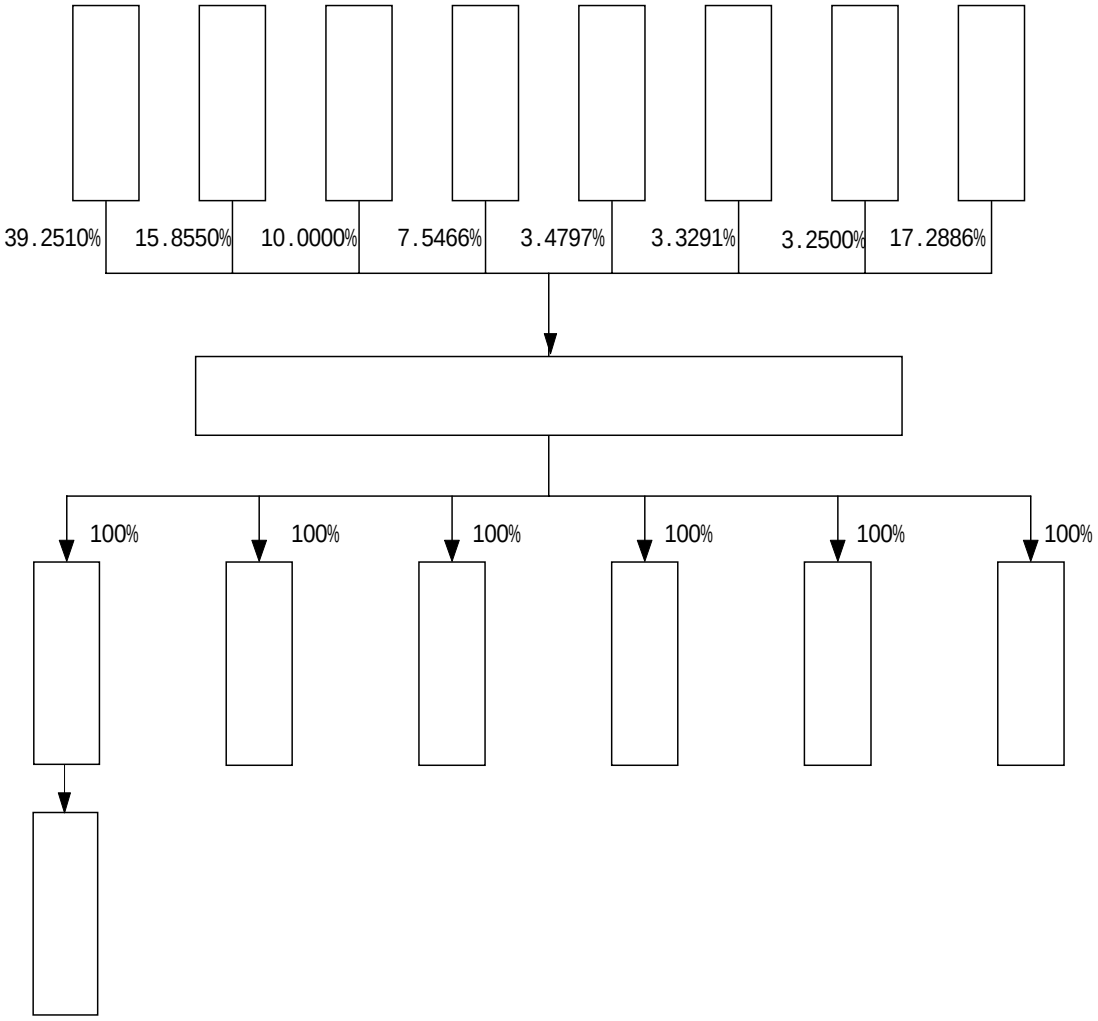
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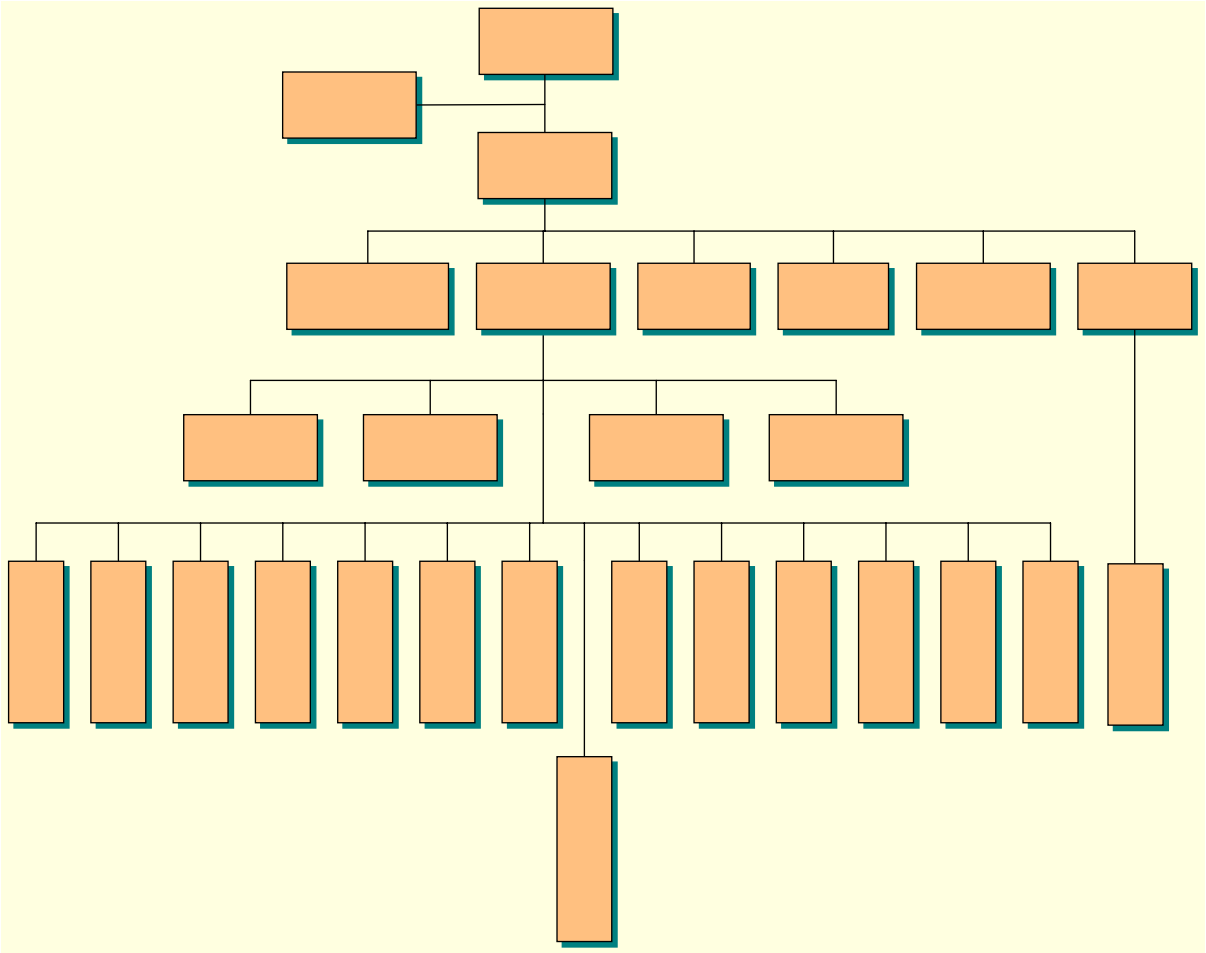
2000 2 10			90		2000 28
2001 5 18			210		2001 076
2005 9 8			700		2005 X305
2006 8 14			500		2006

					095
2006 10 30			1,000		2006 117
2006 12 29			300		2006 141
2007 4 29			700		2007 23014
2007 11 27			7,500		2007 23909

2007 12 18


39.2510%
15.8550%
10.0000%
7.5466%
3.4797%
3.3291%
3.2500%
17.2886%
100%
100%
100%
100%
100%
100%

1



2

	“ ”

2008 5

3 1 1

1

1

4,000 360921210000175

1

2004 1 8 100

90 90% 10

10% 2004 1 8

2004 003

	90.00	90.00%
	10.00	10.00%
	100.00	100.00%

2 -

2005 2 5

80 10 80% 10%

2005 2 5

2005 4 1

	10.00	10.00%
	90.00	90.00%
	100.00	100.00%

A

B

2004 -2005 4

C

20%

2004			
	5,384,693.06	9,890,769.32	-214,060.22
	42,191,155.96	52,607,345.61	1,900,606.20
	12.76%	18.80%	-11.26%

3 -

2006 1 18 10

10% 2006 1 18

2006 4 3

	10.00	10.00%
	90.00	90.00%
	100.00	100.00%

4 -

2006 4 25

10 10%

580 2006 4 30

2006 5 30

2006 011 2006 6 2

680

A

10%

B

5 -

2008 3 6 2008

1 2008 3

9 2008 5 14

[2008]021 2008

5 20 1,180

6 -

2008 7 8 2008 3

5,000 2008 8 18

750 2008 8 25

2008 045 2008

8 29 1,930

7 -

2008 9 6 2,070 2008

9 10

2008 051 2008 9 24

4,000

8 -

2009 5 21

2009 9 15

360921220000592

2004 1 2005 2

2005 2

2009 12 31

	2009-12-31	2008-12-31

	124,722,188.66	117,582,620.93
	91,442,038.40	77,943,869.18
	15,002,902.74	23,999,608.42

2

500 360500110001201

1

2005 9 1 380

50

13.16% 100 26.32% 80

21.05% 150 39.47% 2005 8 30

2005 X031

	50.00	13.16%
	100.00	26.32%
	80.00	21.05%
	150.00	39.47%
	380.00	100.00%

2 -

2005 9 14

120 500

2005 9 20

2005 X314 2005 9 22

	120.00	24%
	50.00	10%
	100.00	20%
	80.00	16%
	150.00	30%
	500.00	100%

3 **-**

2006 4 2

150 30%

50 10%

20 4%

100 20%

2006 4 6

2006 4 10

	300.00	60%
	100.00	20%
	100.00	20%
	500.00	100%

A

B

C

20%

2005			
	12,707,497.23	4,755,691.65	428,669.38
	74,466,461.91	88,636,464.97	10,649,377.70
	17.06%	5.37%	4.03%

36%

,

4 -

2006 6 10

100 20%

100 20% 2006

6 12 2006 6 12

100%

A

B

5 -

2008 11 29 , 2008

,

2005 9

52.63% 120

2006 4

60% 2006 4

50%

2009 12 31

	2009-12-31	2008-12-31
	22,980,378.20	50,869,609.12
	21,707,477.91	15,060,354.54
	6,780,537.66	2,998,503.02

3

1

2006 8 9

100 60 60%

40 40% 2006 8 7

2006 037

	60.00	60%
	40.00	40%
	100.00	100%

2 -

2006 9 24

400 80

48 32 2006 9 28

2006 047

2006 9 28

	108.00	60%
	72.00	40%
	180.00	100%

3 -

2006 12 24

72 40%

27 45 36 15% 25% 20%

2006 12 24

2007 1 31

	99.00	55%
	45.00	25%
	36.00	20%
	180.00	100%

A

45%

B

C

20%

2006			
	2,772,612.39	1,529,894.60	-4,106.52
	111,641,142.10	133,825,263.86	23,863,475.37
	2.48%	1.14%	-0.02%

[2007]079

4 -

2007 3 20

320 176 80

64 2007 4 4

2007 011 2007 4 11

	275.00	55%
	125.00	25%
	100.00	20%
	500.00	100%

5 -

2007 10 8

125 100 25% 20% 175

140 2007 10 8

2007 12 29

100%

A

B

2007

187 2007 6 30

645.55 700

2007 6

3.4797%

6 -

2008 3 7

2008 3 9

2008 5 14

[2008]021 2008 5 15

2006 12 31 277.26 99.59

2006 152.99 -0.41

2007 12 31 660.70 617.55

2007 1,995.43 106.16

2008 4 30

	77,505.82		15,458.13
	5,051,854.69		16,105.95
	1,472,091.91		-222,719.58

			64,082.36
			-127,073.14
			5,000,000.00
			1,728,525.56
			6,728,525.56
	6,601,452.42		6,601,452.42

4

2007 4 11

500 360500110001197

500

2007 4 5

2007 033

2009 12 31

	2009-12-31	2008-12-31
	8,651,136.59	19,383,589.75
	8,381,293.94	8,647,749.31
	-266,455.37	1,770,714.79

5

2007 11 26

10 360503110000018

10

2007 11 23

2007 125

2008 11 29 , 2008

100%

2009 12 31

	2009-12-31	2008-12-31
	419,102.04	1,258,604.41
	208,895.85	105,074.53
	88,340.56	5,074.53

6

1,000 300

360900110001245

1

2008 7 22 300

153 51% 147

49% 2008 7 22

2008 170

	153.00	51%
	147.00	49%
	300.00	100.00%

2 -

2008 11 29 5

147 49% 2008 12

20 2009 1 6

100%

49%

2008 11 29 5

2009 12 31

	2009-12-31	2008-12-31
	2,974,072.79	2,976,397.34
	2,974,072.79	2,976,397.34
	-2,324.55	-23,602.66

7

2009 6 4

500 360921110000604

500

2009 6 3 2009

054

2009 12 31

	2009-12-31
	5,025,753.99
	4,544,454.74
	-455,545.26

2006 9 22 360500010000734

29 52,026 120

40 80 0.23%

2007 4 6 ,

100

20 80

20

3		3.4797%			1101084806*****	
4		3.3291%			6501041968081*****	
5		2.1692%			4306031956120*****	
6		2.0637%			3605211948100*****	
7		2.0637%			3605211970072*****	
8		1.4160%			3621011965122*****	
9		1.2352%			3622021975020*****	
10		0.9500%			3210251972111*****	
11		0.8586%			3605021968030*****	
12		0.8000%			3101081945020*****	
13		0.5463%			1101051967101*****	
14		0.5143%			3622261970103*****	
15		0.4971%			4303031967101*****	
16		0.4000%			5125311971030*****	
17		0.3704%			3622336209*****	
18		0.3704%			6501031962122*****	
19		0.3314%			3605027511*****	
20		0.3314%			3605026502*****	
21		0.2963%			3623311972110*****	
22		0.2963%			2104041941122*****	
23		0.2500%			5201021975092*****	
24		0.2500%			3601021972090*****	
25		0.2500%			3604031968071*****	
26		0.2500%			6501021968102*****	
27		0.2222%			3605211960092*****	
28		0.1958%			3622021962101*****	
29		0.1657%			3605021976120*****	
30		0.1205%			3622021969110*****	

31		0.0741%			3605021973031*****	
		79.2034%	--	--	--	--

2

1

2004 11 28

35 C 10

8.50% 8.50% 15% 15%

13% 10% 10% 10% 10%

750 10%

2009 12 31

	2009-12-31	2008-12-31
	1,612,579,301.46	988,463,177
	1,580,071,644.80	986,433,390
	593,638,255.01	-7,035,795

2008 2009

21400 2009

2

1999 3 19

15

5

99.4670% 0.5330%

565.9950 7.5466%

2009 12 31

	2009-12-31	2008-12-31
	5,855,781,716.69	3,772,024,666.91
	2,086,745,272.57	1,429,603,954.20
	198,092,043.90	310,916,719.00

2008 [2009]1192

2009

3

2005 12 16

11,000.00

125

18.18%

27.27% 27.27% 27.27%

243.75 3.25%

2009 12 31

	2009-12-31	2008-12-31

	288,769,233.63	165,530,444.87
	119,393,634,15	119,005,090.64
	388,543.51	-630,520.22

2008 [2009] 001

2009

1

39.2510% 0.1958% ,

0.1205% , 1.2352% , 2.0637%

, 2.0637% 44.9299%

“

”

2

15.8550%

“

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3

“ 2 ”

		%		%
	29,438,250	39.2510	29,438,250	29.4383
	11,891,250	15.8550	11,891,250	11.8912
	7,500,000	10.0000	7,500,000	7.5000
(SLS)	5,659,950	7.5466	5,659,950	5.6600
	2,437,500	3.2500	2,437,500	2.4375
29	18,073,050	24.0974	18,073,050	18.0730
			25,000,000	25.0000
	75,000,000	100.00	100,000,000	100.00

SLS State-own Legal-person Shareholder

2010 1 15

[2010]42

10%

2010 1 18

1			29,438,250	39.2510%
2			11,891,250	15.8550%
3			7,500,000	10.0000%
4			5,659,950	7.5466%
5			2,609,775	3.4797%

6			2,496,825	3.3291%
7			2,437,500	3.2500%
8			1,626,900	2.1692%
9			1,547,775	2.0637%
10			1,547,775	2.0637%

				%	
1			29,438,250	39.2510	
2			11,891,250	15.8550	
3			2,609,775	3.4797	
4			2,496,825	3.3291	
5			1,626,900	2.1692	
6			1,547,775	2.0637	
7			1,547,775	2.0637	
8			1,062,000	1.4160	
9			926,400	1.2352	
10			712,500	0.9500	

				%	
1			643,950	0.8586	
2			600,000	0.8000	
3			409,725	0.5463	
4			385,725	0.5143	
5			372,825	0.4971	

6			300,000	0.4000	
7			277,800	0.3704	
8			277,800	0.3704	
9			248,550	0.3314	
10			248,550	0.3314	
11			222,225	0.2963	
12			222,225	0.2963	
13			187,500	0.2500	
14			187,500	0.2500	
15			187,500	0.2500	
16			187,500	0.2500	
17			166,650	0.2222	
18			146,850	0.1958	
19			124,275	0.1657	
20			90,375	0.1205	
21			55,575	0.0741	

1

			%	
1		29,438,250	39.2510	-
2		1,547,775	2.0637	
3		1,547,775	2.0637	
4		146,850	0.1958	
5		90,375	0.1205	
6		926,400	1.2352	

2

			%	
1		11,891,250	15.8550	-
2		187,500	0.2500	

1

1

36

36

2

12

3 1 2

12

2

12

3 2009 2 15

“

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31 2009 2 15 “

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2007 416 2008 350 2009

420

2009 12 31

1

	65	15.48%
	13	3.10%
	80	19.05%
	14	3.33%
	248	59.05%
	420	100.00%

2

	109	25.95%
	63	15.00%
	248	59.05%
	420	100.00%

3

		%
51	15	3.57%
41—50	60	14.29%
31—40	201	47.86%
30	144	34.29%
	420	100.00%

	2009	2008	2007
( )	420	350	416
( )	359	320	214

( )	13	7	12
( )	48	23	190

2006-2007

2009 48 13

15

11

14 50

15 10

2007-2009

1.92 3.53 4.9

2010

1 5 “ 2006

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2009 1

25 “

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2008 2008

2009 1 25

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2008 6 1

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2008

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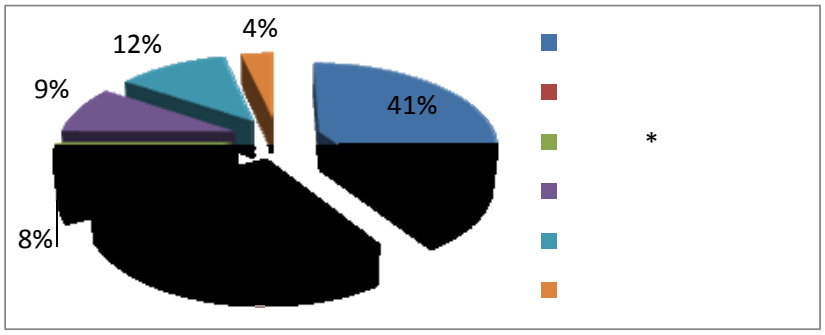
40%

50% ”

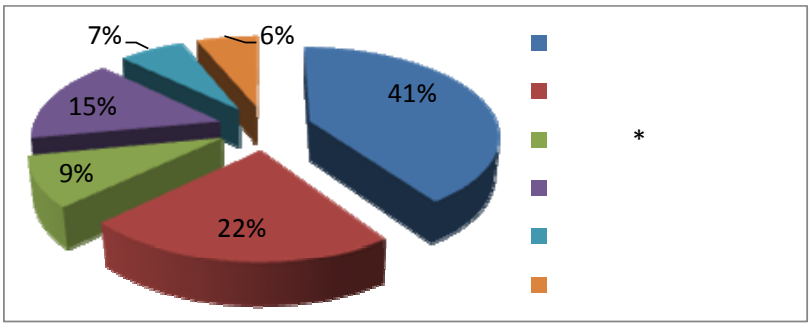
2001

C67

2009



2009



“ / - /

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2007 2008

1

Li

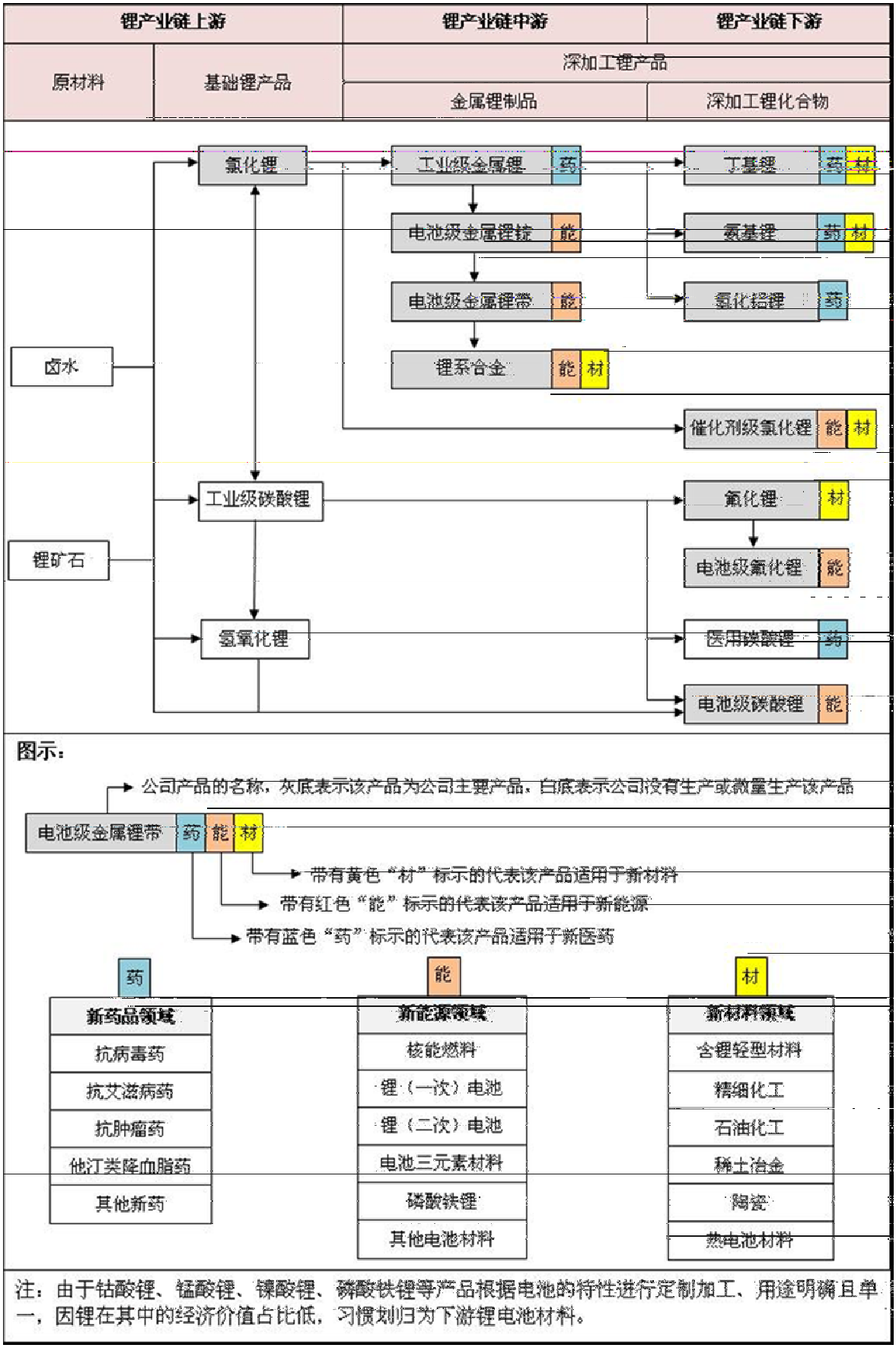
IA

“ ”

“ ”

2

3


锂产业链上游
锂产业链中游
锂产业链下游
原材料
基础锂产品
深加工锂产品
金属锂制品
深加工锂化合物
氯化锂
工业级金属锂
药
丁基锂
药
材
电池级金属锂锭
能
氨基锂
药
材
电池级金属锂带
能
氢化铝锂
药
锂系合金
能
材
卤水
催化剂级氯化锂
能
材
工业级碳酸锂
氟化锂
材
锂矿石
电池级氟化锂
能
氢氧化锂
医用碳酸锂
药
电池级碳酸锂
能
图示：
公司产品的名称，灰底表示该产品为公司主要产品，白底表示公司没有生产或微量生产该产品
电池级金属锂带
药
能
材
带有黄色“材”标示的代表该产品适用于新材料
带有红色“能”标示的代表该产品适用于新能源
带有蓝色“药”标示的代表该产品适用于新医药
药
新药品领域
抗病毒药
抗艾滋病药
抗肿瘤药
他汀类降血脂药
其他新药
能
新能源领域
核能燃料
锂（一次）电池
锂（二次）电池
电池三元素材料
磷酸铁锂
其他电池材料
材
新材料领域
含锂轻型材料
精细化工
石油化工
稀土冶金
陶瓷
热电池材料
注：由于钴酸锂、锰酸锂、镍酸锂、磷酸铁锂等产品根据电池的特性进行定制加工、用途明确且单一，因锂在其中的经济价值占比低，习惯划归为下游锂电池材料。

4

1

1974 160

2%

1985 1167

2% 84%

53% 79% ,

[1] 2005 9 7

2

1997 2

/

2005 2008

2008

	SQM	Atacama	40000	
	FMC	Hombre Muerto	18000	
	Chemetall SCL	Atacama	14000	
	Chemetall Foote	USA	*5000	
	ADY	Rincon	--	**23000
			2000	25000
			2000	32000
			1000	19000
			--	5000
			82000	99000
			6000	
			5000	
			3000	
			2000	
			2000	
			18000	
			***100000	99000
*Chemetall Foote silver peak clayton valley ** 8000 9000 15000 *** 2500 2009 9				

2009 3 “ ” “

”

2008

3.5 2008 6.45

2007 1.32 2008

3

20 60

70

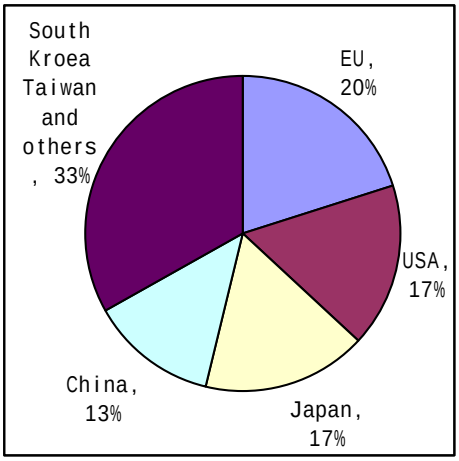
PPS

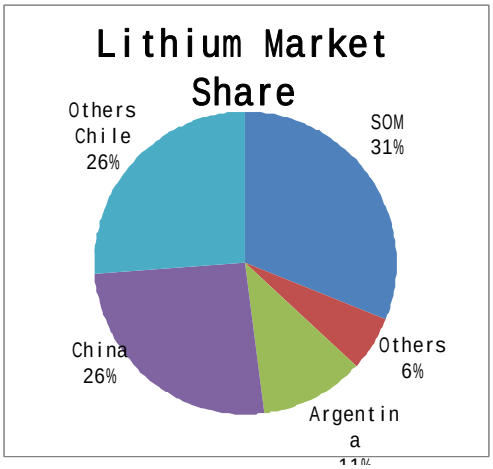
FMC

4

2005 13% 2007

26%





Roskill Information Services Ltd. THE ECONOMICS OF LITHIUM Tenth Edition, 2006

1

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2005 26

8 18

2

“ ”

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1000 1000

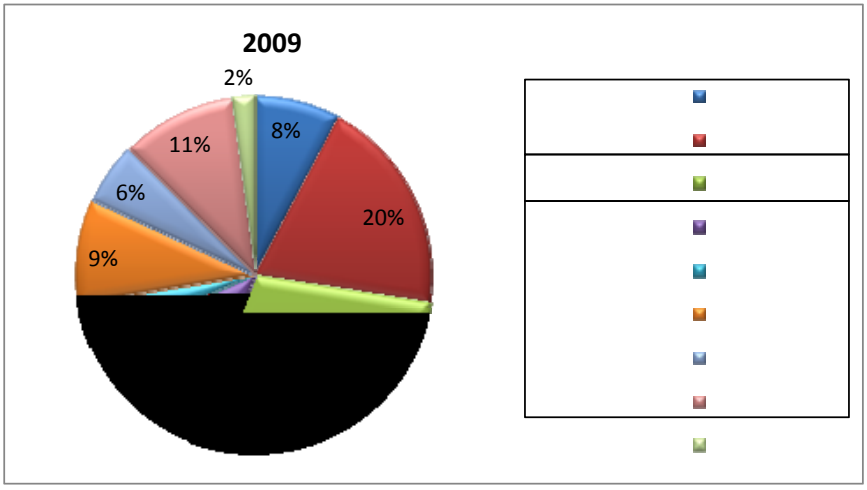
1

“ PPS ”

2

SBS

2009



3

	E2 Efavirenz

1

,

20

2001

200 90 177.24

2005 16

63%

83.96%

2002-2007 26%

2002-2007 19% 15%

563/10 7681/10

80% 7500

2

Efavirenz

450 /

Efavirenz 60 / 35 /

2008 3340

200 5

10 2008

42 , 156

2010 250

Efavirenz 2009

2009

Efavirenz 2009

2009

Efavirenz E2

14-15%

2007 35 820

4

/	

600

100 40000 12000

80%

1

1970

2014 17

IIT 2008 28.7

20%

2

21

IDC

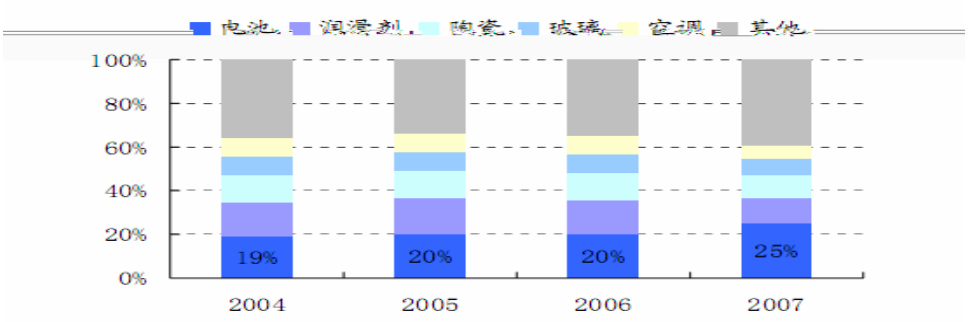
2002-2007 19.8%

29.3% IDC

2002 -2007 5

25% 2004 19%

2007 25%

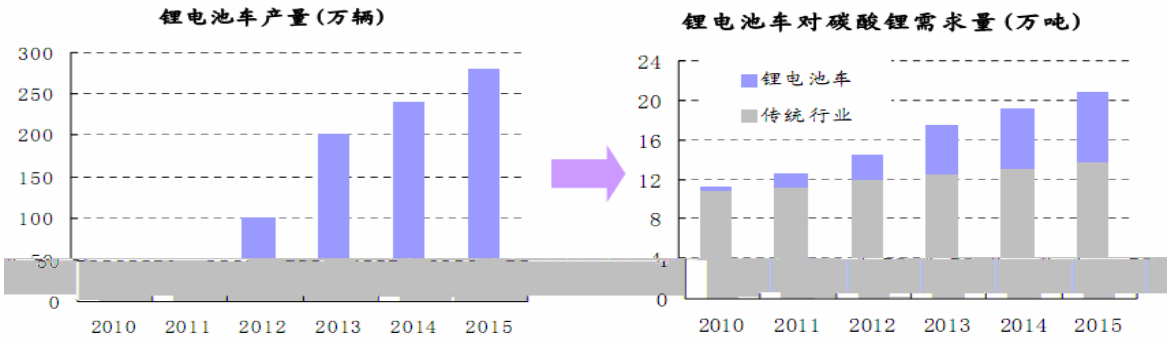


30 IIT 2015

280

7 / 5%

2015 20 /



5

	SBS K
	PPS PPS

4000

800

100

1

SBS

PVC SBS

SBS 90

SBS



2007 11

SBS

55%

SBS

2008

	/	
	80	
	90	
	80	
	170	
	50	
	30	
	500	

2

PPS

“ ”

PPS

PPS

PPS “ ”

PPS

PPS

170% PPS

2006 13% PPS

PPS

3

2%-4% , 10%, 15%-20%

, 30%-50%

1%-5% , , ,

,

,

3C

1

2008

	Chemetall	700	2600	12000	5000	

	FMC	650	2200	10000	5000	
	SQM			15000		
	Novosibirsk	50				
		400	75	500	3600	600
				4000	4000	
		300				
			80			
			170			
		80				
		40				
		100				
				1000		
				1500		
						80
						100
						100

2009 43

/

70%

“ /

- / - - / - ”

2

1

, 2007 2260 1950

86.28% 800

/

“ ” “1 ”

2005	425	30	140	315
2006	515	40	210	345
2007	574	64	258	380
2008	908	105.5	498.5	515

2005-2007 2008 29

/ 2008

2009 43 /

= + -

2007 800 / 2008

900 / 35% 2007 574

258 380 2008 908

500 515

2008 2005 3

FMC

Chemetall 600

2007-2009 259 318 309

200

2

90 FMC Chemetall

80

5000 FMC Chemetall

2000

100

FMC

1000

2010

2008 1093 440

620

3

FMC Chemetall SQM

1 70%

2000 3

3

16

70%

1

1

—

55% 45%

380- 420 -

, 40%

, , ,

—

2

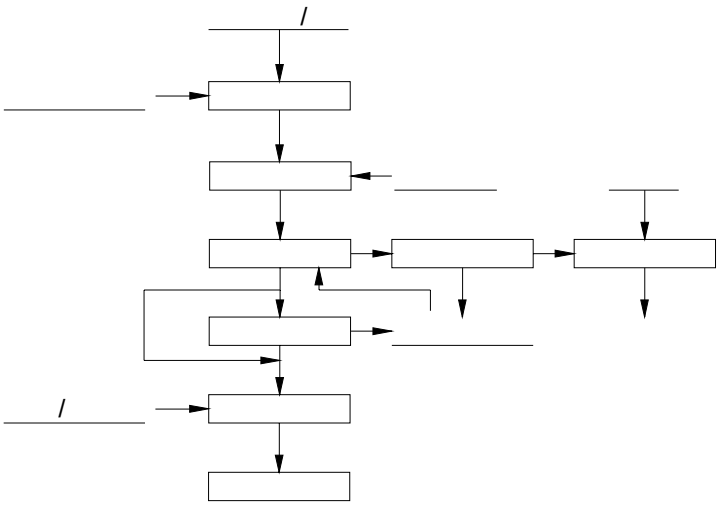
,

670 0.01%

2007 11 9

2007101881035 “ ”

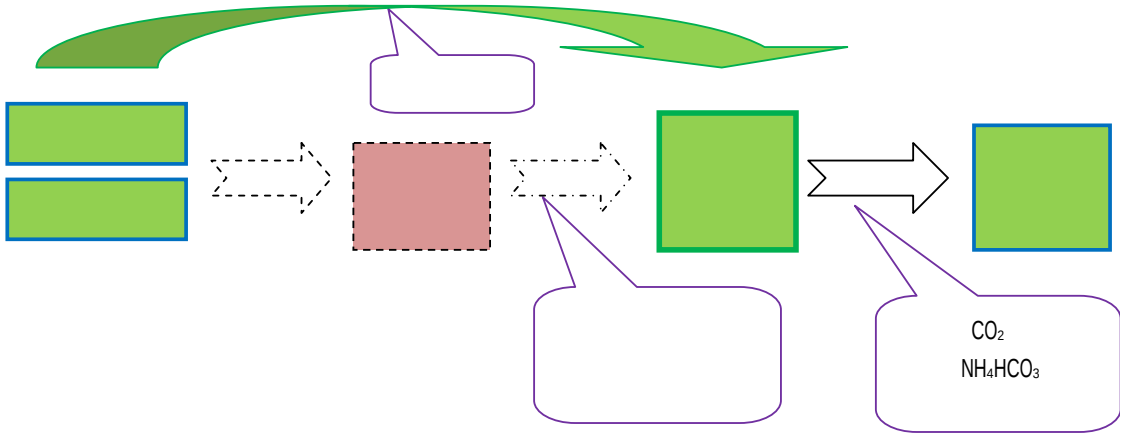
2



0.3kg/kg 0.25 kg/kg 553

“ ”

3



20%

2007 65%

79% 20%

2009 7

10

SO42- Si Al Fe Ca

30%

2010 4 10 2000

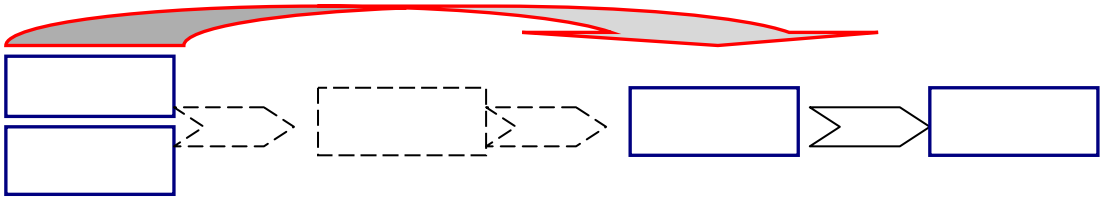
400 2010

4 850 3000

20%

4

1



注：标虚线的为国内金属锂生产企业的通行工艺路线，红色箭头为公司独有的工艺路线

2008 1

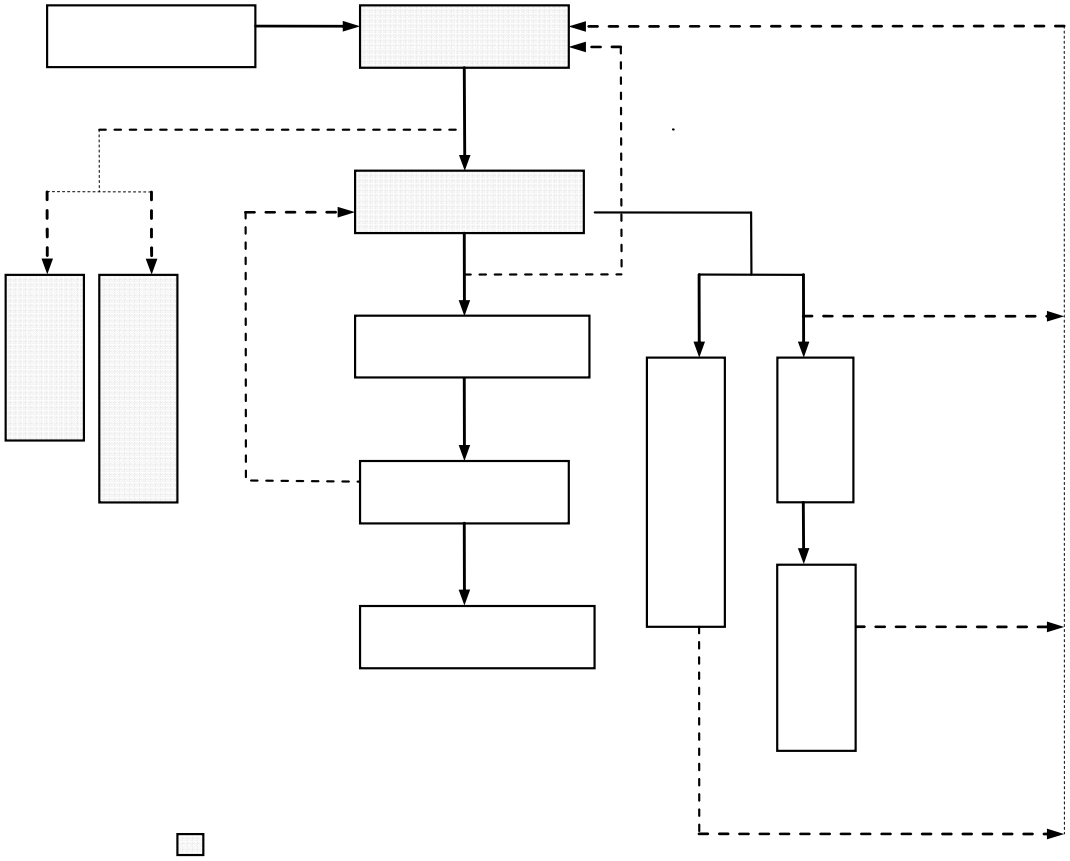
2008100047591 “ ”

25%

2

2008 750

12%



5

98.5%

		1 2 3	
		1 2	

99%

ROCH

6

,

96.60%

1

1

1100 5800

660 3500 [20]

		Atacama	Salar de Uyuni	Hombre Muerto	Salar de Rincon		

2009 3 “ ” “ ”

	153	450	540	220	48	90	17
	0.12	0.15	0.035	0.062	0.033	0.064	0.04

USGS Meridian International Research 2009 3

“ ” “ ”

[21] 79%[22]

2004

000762

000839

2

, SQM FMC Chemetall

3/4

SQM 2006

8.5 ,

,

2

1

“ ”

2

1

2008

2009

2007-2009 27.45%

30.05% 25.70%

2

1

1

“

”

2

2008

2009

1 2009 2011

8500

“ ”

“ ” “2.

”

2

1

2

SQM FMC Chemetall

2006

2007 25%

3

2008

“

” “3 2 ”

“ ITC(HS)

”

2006 30%

10%

12.5%

2005

20% 70%

80%

APEC 5.5%,
3.7%,
3.9%

4.1%,
5.5%, 5.3%
6.5%,
2007 6 1 Reach
Reach
3 11 3
500 3

REACH

2007 2008 2009
32.95% 35.30% 19.03%

1

,

2001 4

2

1

	2009/5/11		

	2009/5/18		
	2009/4/15		
	2009/3/20		100
	2007/10/28		
	2007/4	“ ”	“ ”
	2007/1/23	2007	
	2006/9/28	2006	LB0
	2006/6	2006—2020	5
	2006/6	“ ”	
	2006/03		

	2006/1/9	2006	

2

2007 12 19 “ [2007]79 ” 2008

2008 1 1 ,

1% 5.5% 2%

6.5% 2009 HS

253090 , , 0%

,

		2007	2008	2009
	2805190000	5.5%	1%	1%
	2836910000	2%	2%	2%
	2827391000	5.5%	5.5%	5.5%
	2826199090	5.5%	5.5%	5.5%
	2825201000	5.5%	5.5%	5.5%
	253090	6.5%	6.5%	0%

:

1 2007 79 2008

2 2006 75

3 [2005]64 2006

4 2004 46 2005

2008 12 2008 11 13

2008 36

2008 12 1

15%

2009 6 19 2009 6

2009 7 1

( ) 15% 5%

2007 6 19 “ [2007]90 ”

2007 7 1

5%

2008 11 19 “ [2008]144 ”

2008 12 1

2931000090

2903199000 9%

2009 3 27 “ [2009]43 ”

2009 4 1

2931000090

13%

,

	2007		2008		2009		
	1-7	7-12	1-11	12	1-3	4-12	
-6	13%	0%	0%	0	0	0%	-
	13%	0%	0%	0	0	0%	
	13%	0%	0%	0	0	0%	
	5%	0%	0%	0	0	0%	-
	13%	0	0	0	0	0%	
	5%	5%	5%	9%	9%	13%	
	5%	0	0%	0	0	0%	
	5%	0%	0%	0	0	0%	

1 2006

139

2 [2007]90

3 [2008]144

4 [2009]43

2007 12 21 “ 2007

110 ” 2007 2008 1 21

2825201000

2825209000 2826900001

2827391000 2836910000 -6

2845900030

3

1

1

2

/

3

FMC Chemetall

2

1

2

3

4

1

10

FMC SQM Chemetall

2

90%

8 20

2

FMC

FMC2005 8.05%[23]

Chemetall

1

FMC FMC FMC

FMC

FMC2007 2007 26

8% 2.08 FMC 1.75 / 2008

6000 10000

Chemetall Chemetall Rockwood

Chemetall

2007

4.5

SQM:

, ,

SQM2007

2007 11 SQM

10% SQM

4 /

2

A

( ) 1965

300 /

80 /

40 /

1996 ,

100 /

B

80

100

100

C

4000 /

Chemetall 2000

/ 50%

2008

1500 /

D

50

SBS

2007

“ ” 2008100047591

2008

2009

2500 / “

” 2009101585327

“ / - / - - /

- ”

2008 163

31.65% [24]

434 56.36%

51

[25]2009 2 12

[2009]1

“ 2005 2006 2007 425

515 574

2005-2007 137 235 294 ”

1

9

7 2

2008 12

“ ” 2009 12 “ ”

2

“ /

-- / - - / - ”

3

PPS SBS

4

SQM 2007 5

2007

2006 88.04% 2009 33.47%

2007 2008 2009

20% 15% 12%

5

2006 250%

2007 101% 6,884 2008 23% 8456

2009 4695

6

“ ”

		2008	2007	2006

		31.65%	39.35%	38.55%
		13.51%	13.61%	11.96%
		56.36%	63.33%	67.35%
		-	-	-

1 = /

2 = /

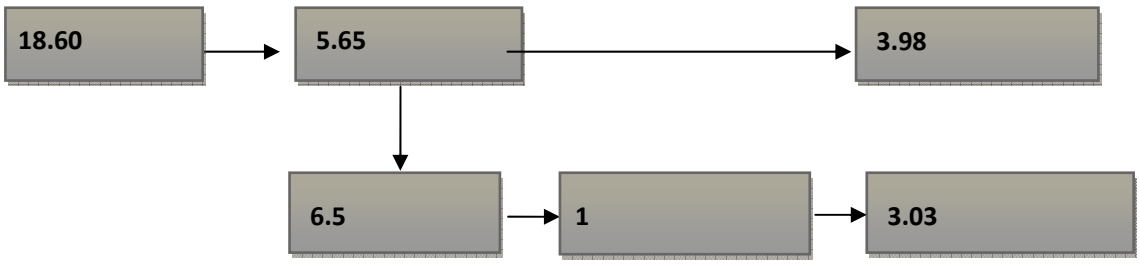
2008

,

1

	2009		2008		2007	
1.	10,086.19	40.86%	11,885.03	49.25%	11,026.98	52.40%

2.	2,957.97	11.98%	4,104.61	17.01%	4,819.00	22.90%
3.	1,934.90	7.84%	2,394.49	9.92%	2,965.75	14.09%
4.	2,331.47	9.44%	1,559.40	6.46%	526.59	2.50%
5.	6,511.52	26.38%	1,937.64	8.03%	403.25	1.92%
6.	852.88	3.45%	2,071.25	8.58%	1,152.34	5.47%
7.	11.12	0.05%	177.64	0.74%	151.17	0.72%
	24,686.05	100.00%	24,130.07	100.00%	21,045.08	100%



2

	2009		2008		2007	
	19,979.90	80.94%	15,496.83	64.22%	14,010.29	66.57%
	4,695.03	19.02%	8,455.60	35.04%	6,883.62	32.71%
	11.12	0.05%	177.64	0.74%	151.17	0.72%
	24,686.05	100.00%	24,130.07	100.00%	21,045.08	100%

2009		1,711.42	524.61	463.39	250.09	1,745.52

		36.45%	11.17%	9.87%	5.33%	37.18%
		6.94%	2.13%	1.88%	1.01%	7.07%
2008		5,346.73	1,458.10	652.90	267.16	730.70
		63.23%	17.24%	7.72%	3.16%	8.64%
		22.32%	6.09%	2.73%	1.12%	3.04%
2007		2,891.33	1,713.15	725.68	185.93	1,367.52
		42.00%	24.89%	10.54%	2.70%	19.87%
		13.84%	8.20%	3.47%	0.89%	6.55%

2008 22.84%

2005 20

2009 44.47%

1000

3

1

	17%	17%		
	17%	2005-2007 6 13%; 2007 6 17%	2005-2007 6 13%; 2007 6 6%	

		,	, , , , , ,	, , , , . ,

	2009		2008		2007	
	22,377.86	90.65%	17,553.69	72.75%	15,293.75	72.67%
	2,308.19	9.35%	6,225.27	25.80%	5,751.33	27.33%
	-	-	351.11	1.46%	-	-
	24,686.05	100.00%	24,130.07	100.00%	21,045.08	100.00%

2009 2008

2009 19.02%

90%

2

“

”

			2009	2008	2007	
			–	-	163.37	
			–	-	17.20	
			-	-	0.39%	
			154.27	289.53	280.89	
			13.09	24.63	35.30	
			0.30%	0.46%	0.80%	
			–	690.77	283.25	

			–	103.62	54.83	
			-	1.94%	1.24%	
			-	-	675.09	
			-	-	171.52	
			-	-	3.88%	
			-	-	2.96	
			-	-	0.31	
			-	-	0.01%	
			2,153.92	5,904.46	5,220.96	
			217.38	595.87	578.87	
			4.95%	11.16%	13.09%	
			2,308.19	6,884.76	6,626.52	
			230.47	724.12	858.04	
			5.25%	13.56%	19.41%	

2008

803.76 13.56% 2009 230.47

5.25%

,

2009

9

2010

Saft

2010

4

1

	2009	2008
	12,735.00	15,678.48
	39.33%	45.89%
	51.59%	64.97%
	1,687.41	2,636.30
	44.24%	58.04%
	43.36%	58.40%

2

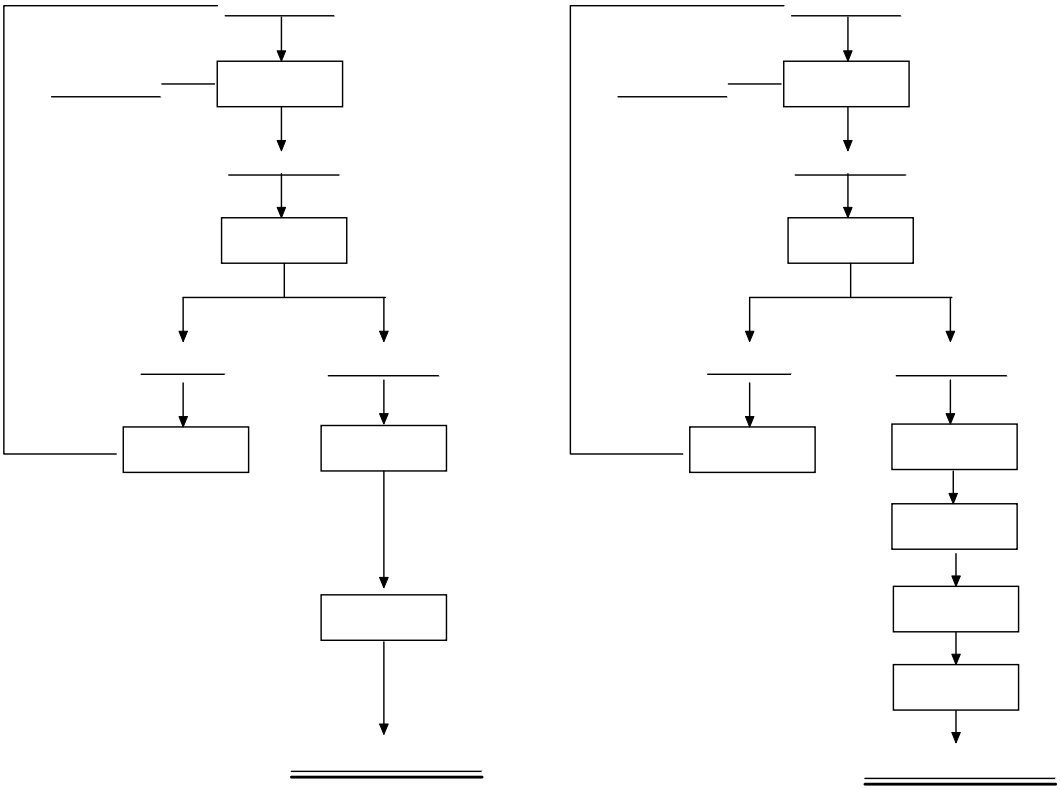
2009			
	3,097.79		795.87
	12.55%		3.22%
	716.96		-17.89
	18.42%		-0.46%
	114.64		-
	0.46%		-
	12.03		-
	0.31%		-
	140.84		
	0.57%		
	-45.55		
	-1.17%		

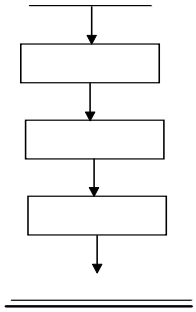
“

” “1 ”

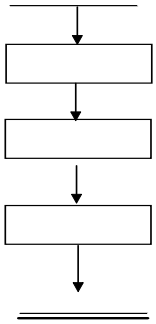
1

, 99.90%, 99.90%





2



2002 2 BCC ISO9001

ISO9001 2000

1

2

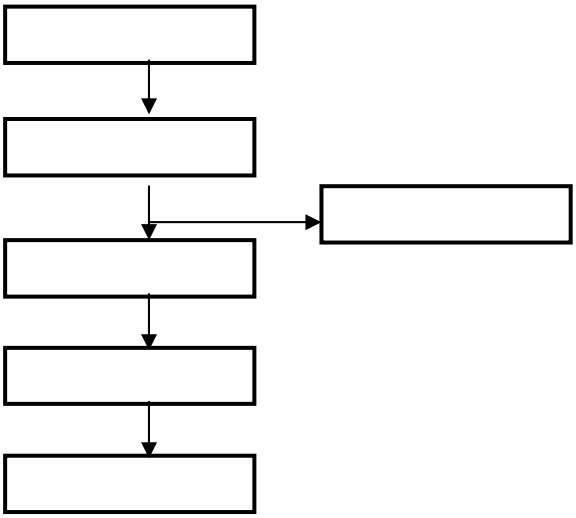
1

SQM FMC TOXCO

SQM 2007

5

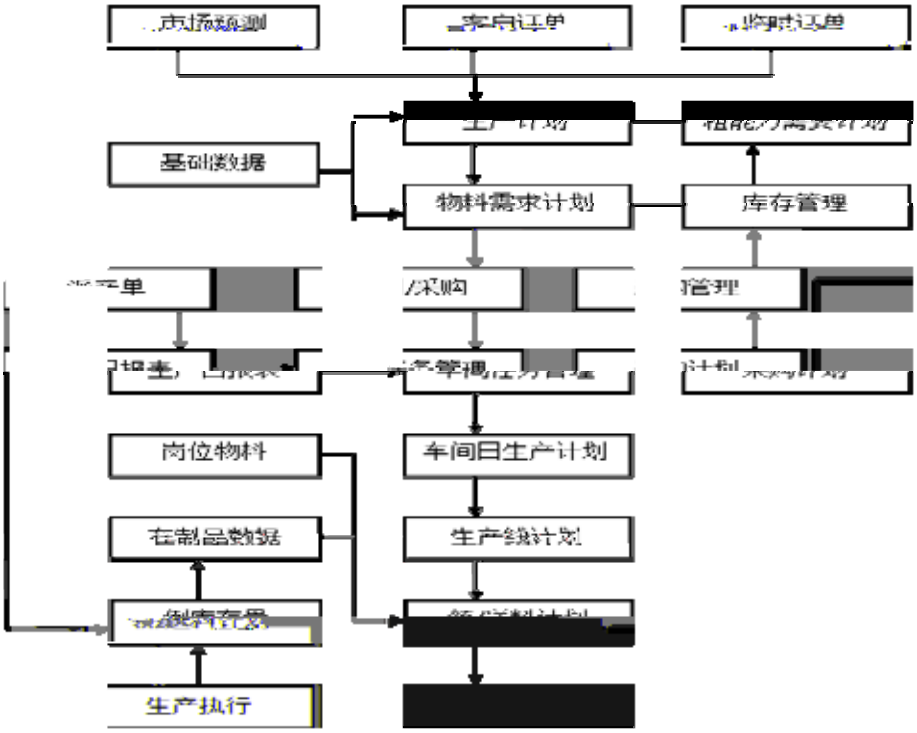
2



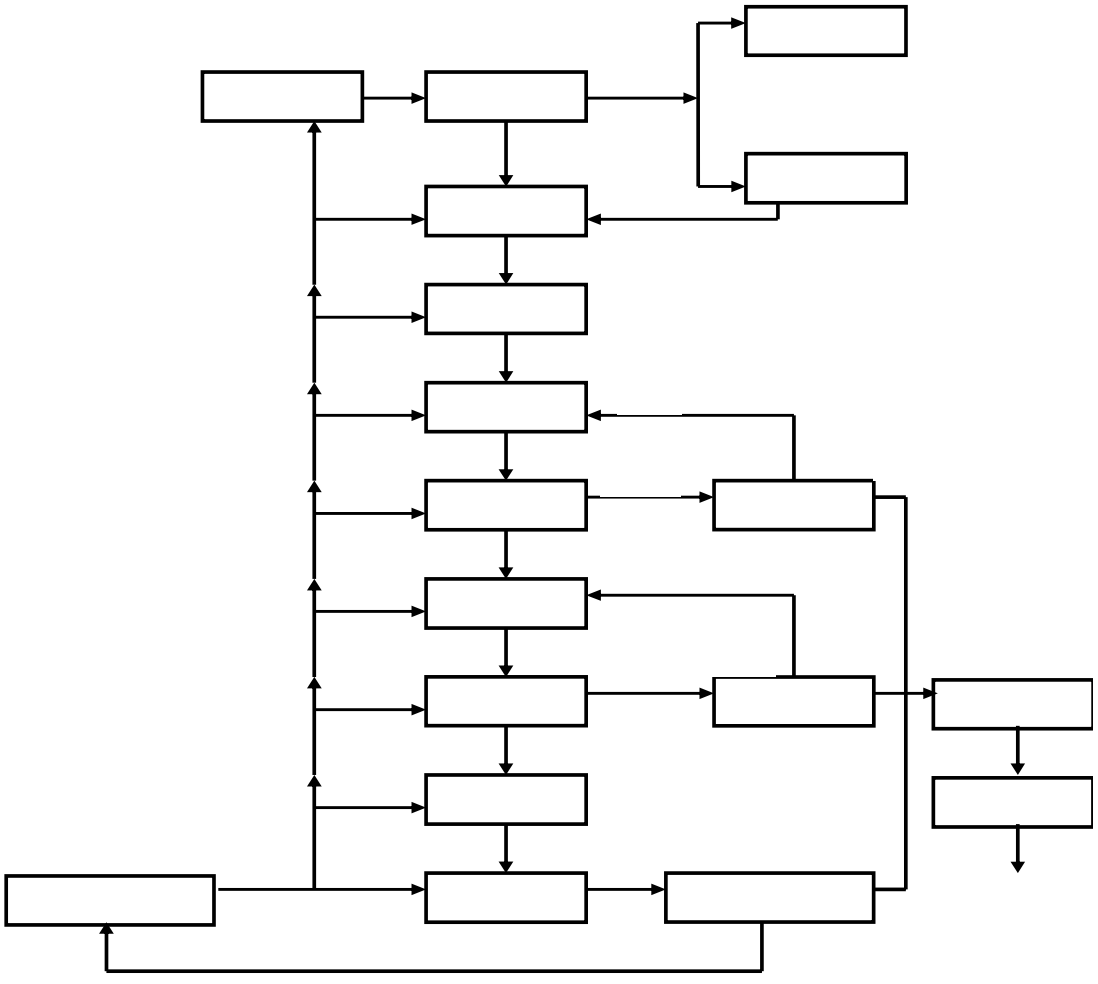
3

“ ”

1



2



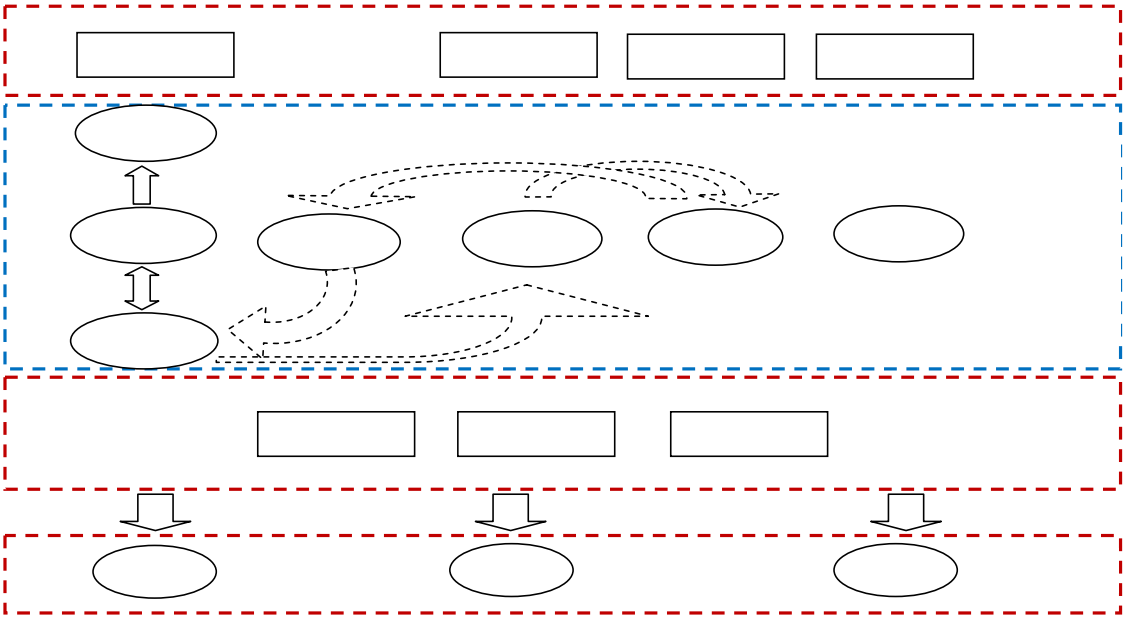
4

,

	2009			2008			2007		
	2,386.84	50.84%	9.68%	1,879.22	22.22%	7.85%	1,132.29	16.45%	5.42%
	2,308.19	49.16%	9.35%	6,225.27	73.62%	25.99%	5,751.33	83.55%	27.53%
	-	-	-	351.11	4.15%	1.46%	-	-	-
	4,695.03	100.00%	19.03%	8,455.60	100%	35.30%	6,883.62	100%	32.95%

“ ”

5



1

		( )			*4	
			*1	*2		

	2009	75	75	75	86.90	84.10	115.87%	115.87%	96.78%
	2008	50	75	64	56.57	51.46	75.43%	88.39%	90.97%
	2007	50	50	50	19.73	15.52	39.46%	39.46%	78.66%
	2009	500	3000	1750	1,987.00	1,989.00	66.23%	113.54%	100.10%
	2008	500	500	500	374.00	443.00	74.80%	74.80%	118.45%
	2007	0	500	200	153	82.31	30.6%	76.5%	53.8%

1 = x12

2 = x /12+ x 12- /12

3

				( )
	2009	28.26	309.45	337.71
	2008	16.97	318.64	335.61
	2007	6.25	259.14	265.39
	2009	-	489.72	489.72
	2008	-	523.00	523.00
	2007	-	546.16	546.16
	2009	1,312.00	560.53	1,872.53
	2008	1,564.47	591.88	2,156.35
	2007	1,096.33	748.08	1,844.41
	2009	-	84.10	84.10
	2008	-	51.46	51.46
	2007	-	15.52	15.52
	2009	120.00	1,869.00	1,989.00
	2008	53.00	390.00	443.00
	2007	-	82.31	82.31

4 = /

5 = /

2008

2008 2009

2

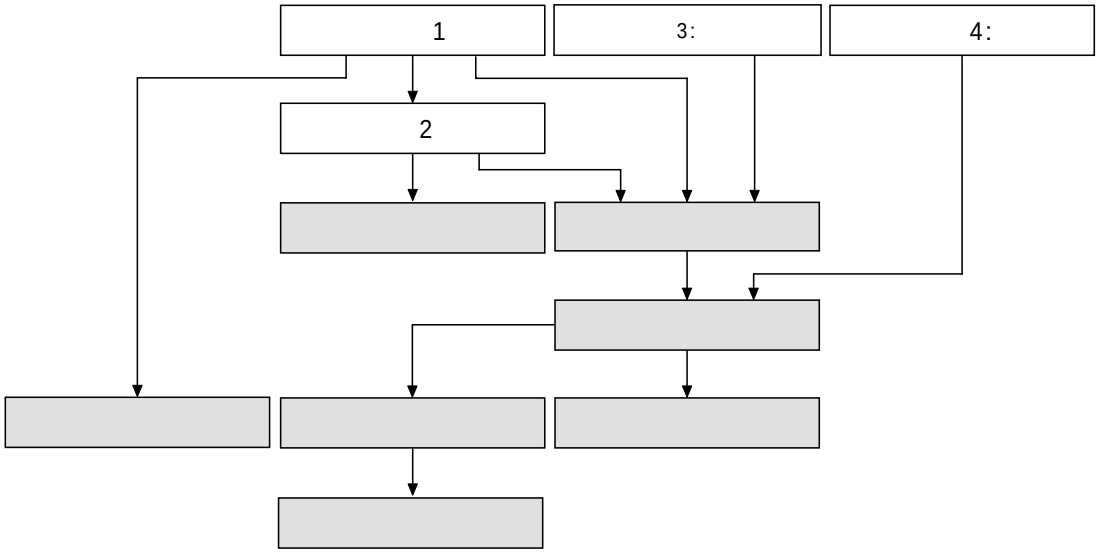
2009		2,322.27	9.41%
		1,945.14	7.88%
		1,506.45	6.10%
	SUNCHEM CO.,LID	1,337.51	5.42%
		762.79	3.09%
		7,874.16	31.90%
2008	LEVACHEM CO.,LTD	3,107.62	12.88%
	AUROBINDDO PHARMA LTD	1,627.22	6.74%
		1,108.55	4.60%
		900.00	3.73%
	RODA CHEM BV	654.07	2.71%
		7,397.46	30.66%
2007		1,738.61	8.26%
	LEVACHEM CO.,LTD	1,424.98	6.77%
	FMC	1,277.00	6.07%
		1,092.84	5.19%
		990.14	4.70%
		6,523.57	31.00%

50%

1

	2009		2008		2007	
	12,556.49	78.41%	15,783.07	81.33%	14,335.56	86.89%
	615.55	3.84%	607.70	3.13%	406.61	2.46%
	1,480.05	9.24%	1,553.01	8.00%	962.44	5.83%
	1,361.87	8.50%	1,462.83	7.54%	794.13	4.81%
	16,013.96	100.00%	19,406.61	100.00%	16,498.74	100.00%

1



2007

	2009		2008		2007	
	772.21	8.27%	2,837.64	23.25%	3,309.84	27.36%
	2,353.80	25.20%	2,533.53	20.75%	5,718.71	47.28%
	4,596.83	49.22%	5,217.59	42.74%	2,316.69	19.15%
	1,616.14	17.31%	1,618.44	13.26%	750.91	6.21%
	9,338.97	100.00%	12,207.20	100.00%	12,096.15	100.00%

2009

35.26% ,

2009 98%

2009		-	6,766.83	166.00	-
		-	0.66	2.22	-
		-	4,457.51	369.30	78.88
		-	47.73%	3.95%	0.84%
		-	32.04%	2.65%	0.57%
2008		682.00	6,684.56	869.54	-
		3.70	0.78	3.06	-
		2,526.69	5,217.59	2,662.91	798.35
		20.70%	42.74%	21.81%	6.54%
		14.07%	29.04%	14.82%	4.44%
2007		748.00	2,257.20	704.00	-
		4.52	1.00	3.58	-
		3,383.13	2,257.83	2,520.00	312.22
		27.97%	18.67%	20.83%	2.58%
		20.06%	13.39%	14.94%	1.85%

2007-2009 808

2 883

2007-2009 3.68 / 3.70 / 2.66

/

A

B

C

2007

SQM SQM

2007 SQM

2007 6 1 2012 5

31 5 9

SQM

SQM

2

\

	2009		2008		2007	
	177.53	1.28%	346.74	1.93%	264.83	1.57%
	22.19	0.16%	65.04	0.36%	167.12	0.99%
	-	-	398.80	2.22%	170.96	1.02%
\	244.57	1.76%	209.17	1.16%	104.17	0.62%
	99.33	0.71%	-	-	-	-
	373.57	2.69%	-	-	-	-
	917.19	6.59%	1,019.76	5.67%	707.09	4.20%

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	2009		2008		2007	
	931.03	6.69%	1,298.25	7.23%	808.01	4.80%
	347.72	2.50%	351.82	1.96%	231.46	1.37%
	256.05	1.84%				
	1,534.8	11.03%	1,650.07	9.19%	1,039.47	6.17%

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2009	SQM	4,457.51	32.04%
		2,266.61	16.29%
		756.51	5.44%
		500.39	3.60%
		454.08	3.26%
		8,435.10	60.64%
2008	SQM	7,469.19	41.58%
	FMC	2,646.02	14.73%
		1,147.12	6.39%
		944.87	5.26%
	TOXCO INC	377.6	2.10%
		12,584.80	70.05%
2007	KOWA CO.,LTD	2,547.90	15.13%
	FMC	2,520.00	14.96%
	SQM	2,257.83	13.41%
		1,610.00	9.56%

	Toxco INC	835.23	4.96%
		9,770.96	58.02%

SQM FMC “ ” “1. 1 ”

Toxco INC Toxco

A 000839

2007 2007 3.2 14%

KOWA CO.,LTD

2004

3000 500

50%

5%

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		2007	2008	2009	2010E
1		3.41	8.29	0.78	5.97
2		8.14	43.6	115.59	120.00
3		0.20	0.00	10.00	5.00
4		8.15	3.70	0.47	20.00
5		240.60	129.69	135.33	242.14
5.1		1.50	5.43	25.00	20.00
5.2		58.70	10.97	31.52	40.00
5.3		0.00	41.08	2.04	20.00
5.4		34.30	1.94	6.50	20.00
5.5		3.10	3.03	15.00	10.00
5.6		142.68	60.01	45.80	100.00
5.7		0.32	7.25	9.47	32.14
6		78.55	51.00	157.45	30.00
7		4.60	4.91	12.78	3.85
8		11.89	23.72	21.60	10.00
9		56.35	143.23	21.33	4.70
		411.89	408.16	475.33	441.66

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			mg/m3	mg/m3			
		HCl	1.32 18.21	100			16297-1996
		Cl2	0.400 1.432	65			
		HCl	0.147	0.2			
		Cl2	0.041	0.4			
			172.9 191.0	200			GB13271-2001
		SO2	394 513	900			
		HCl	0.014	0.2			16297-1996
			0.42	4.0			
			172.9 191.0	200			GB13271-2001
		SO2	394 513	900			
		HCl	0.0042	0.2			16297-1996
			0.34	1.0			

2

			mg/L	mg/L		
		CODcr	80.86 93.5	100		GB8978-1996
		BOD5	16.5 19.5	20		
		CODcr	66	100		
		SS	40	70		
		CODcr	92	100		
		SS	40	70		
		pH	7.6	6 9		

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	dB A		dB A		
	58.4	50.2	65	55	GB12348-90
	48.4	46.9	60	50	GB12348-90
	48.4	46.9	60	50	

4

100%

		t/a	t/a	t/a	t/a	
		19.2	19.2			
		1612.8	1612.8			
		1540	1540			

2

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30% 2 1 1

≥ 99.5% 25m

35m

35m 30m

2

3000m^3

1800m^3

30.5m^3/d

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		2007	2008	2009	2010E
1		56.37	243.34	145.90	194.06
1.1		53.08	207.25	0	107.06
1.2		0	19.79	112.70	62.00
1.3		2.90	16.30	23.20	20.00
1.4		0.39	0	10.00	5.00
2		36.82	22.18	30.00	111.98

3		19.46	9.99	279.00	114.14
4		1.50	1.50	0	0
5		6.03	26.57	9.69	60.47
6		0.00	0	6.02	34.12
7		7.34	9.61	22.90	35.03
		127.52	313.20	493.51	549.80

2006 260

2007 2008

400 3600

2009

650

2008

1

2008 14.66%

21.08% 2009 2.30%

3.88% 2007 16.39%

1

2008

2009 2009

15%

A

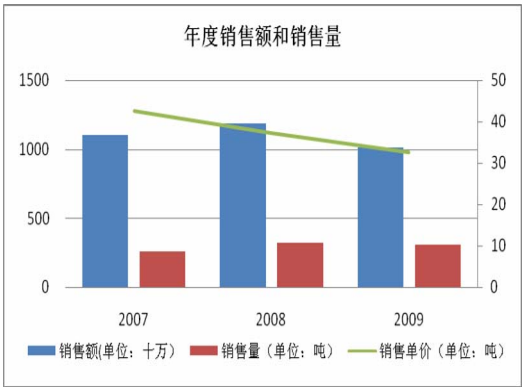
2009 1 5

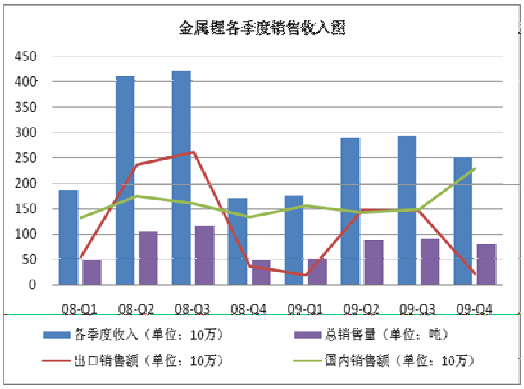
48.99 59.3% 2009 6

89 26.2 5

6 66.4

49.72% 2009





2009 204.25 39.9%

105.2 39.06%

2009

08

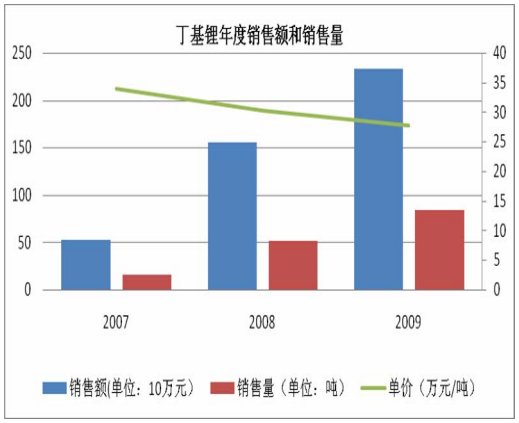
2008 9 3.9 -4.1

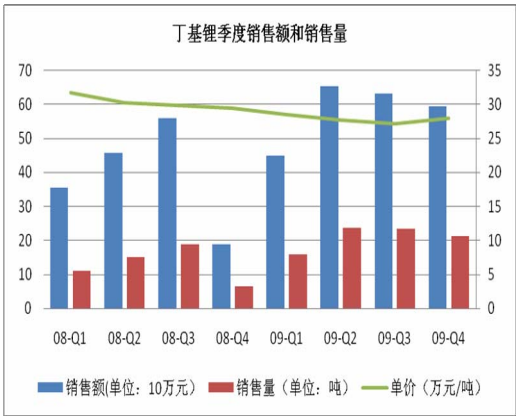
2009 2.6-3 /

12.61%

25.47%

B





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- 2008

231.57% 2009 84.1 63.43%

2008

8.5%

3.99

“ 150 ”

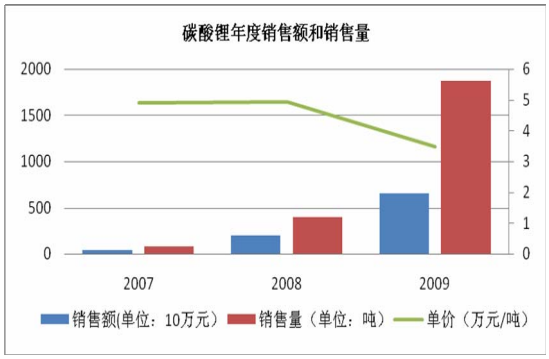
C

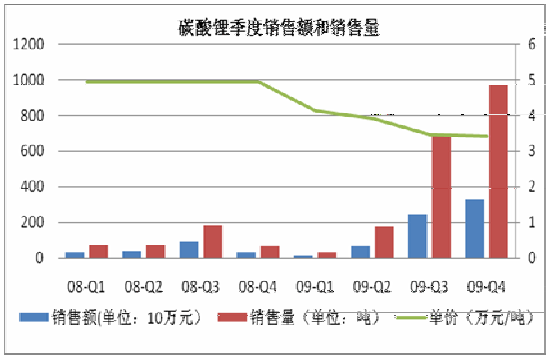
[26] 2002 2007 5

25%

08 9

4.8 / 3.7 / 20%





2009

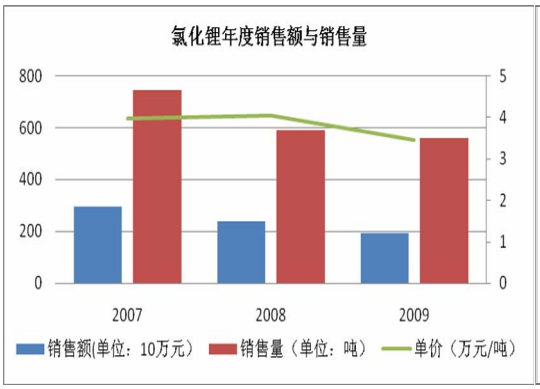
7 2009

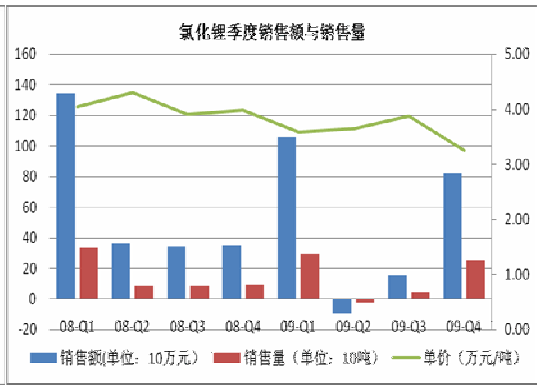
1,868.8 58.75%

41.25%

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D





2008 4.05 / 2009 3.45

/ 2009 560.5

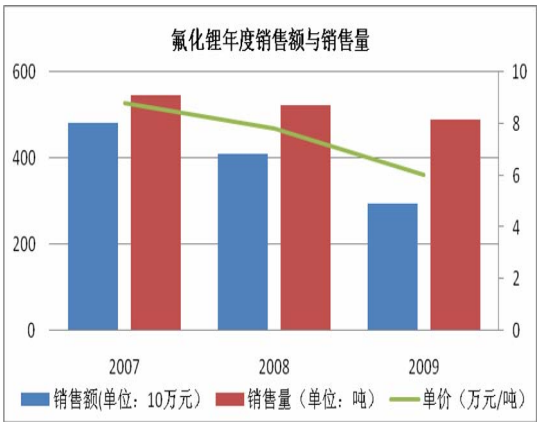
5.30% 1,934.9 19.19%

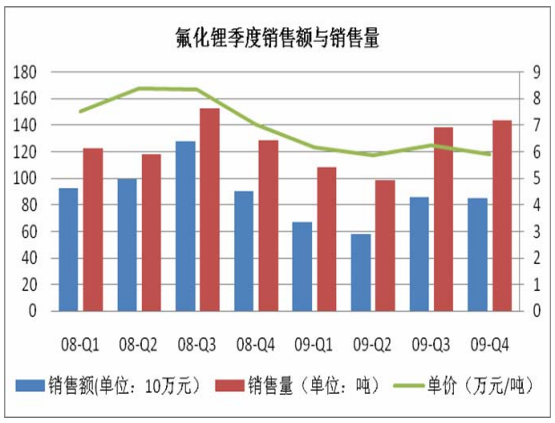
400

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F

2008 7.85 6.04



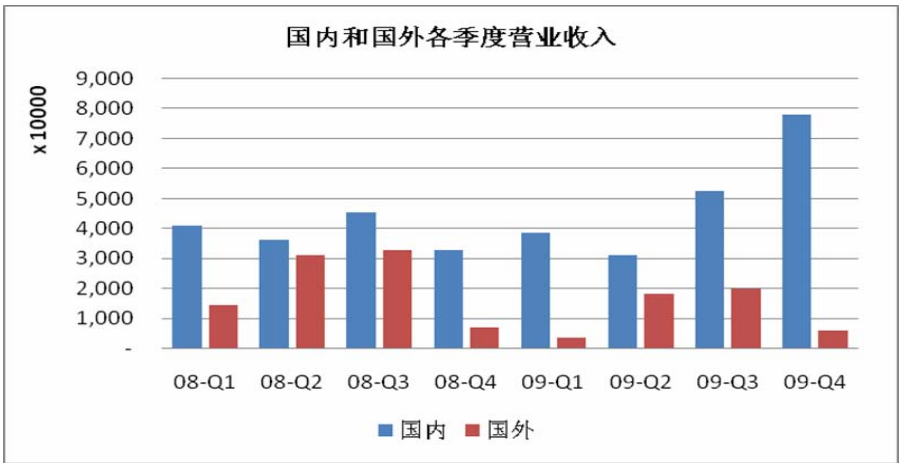


2009 489.7 6.36% 2,959.97

27.94% 2009

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2008



2008 10.61% 2009

28.93% 09

2009

39.87% 59.04%

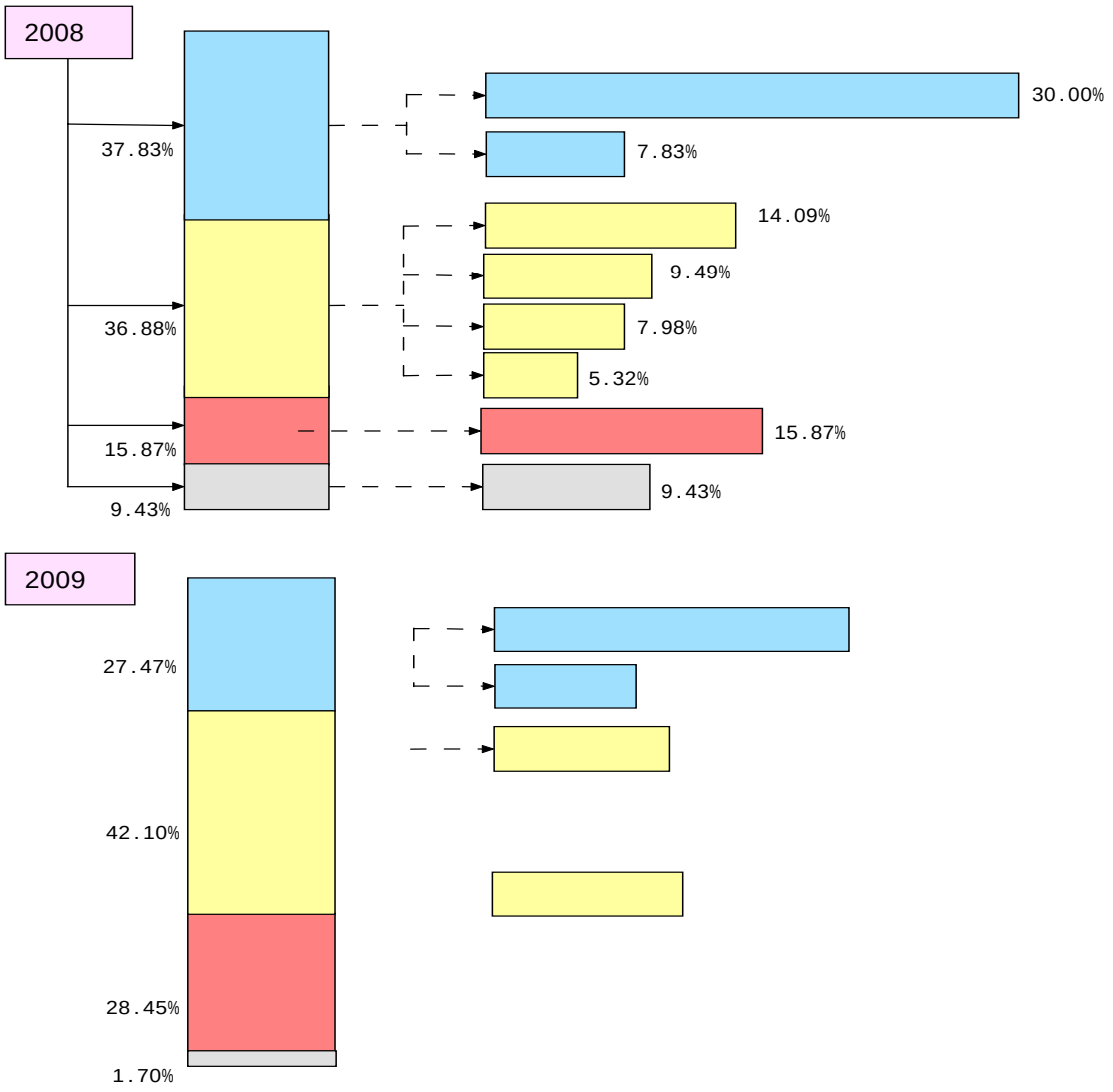
2008 2007 22.84% 2009

44.47%

2009

2009

2


2008
37.83%
36.88%
15.87%
9.43%
30.00%
7.83%
14.09%
9.49%
7.98%
5.32%
15.87%
9.43%
2009
27.47%
42.10%
28.45%
1.70%

2009

2



2009

2500

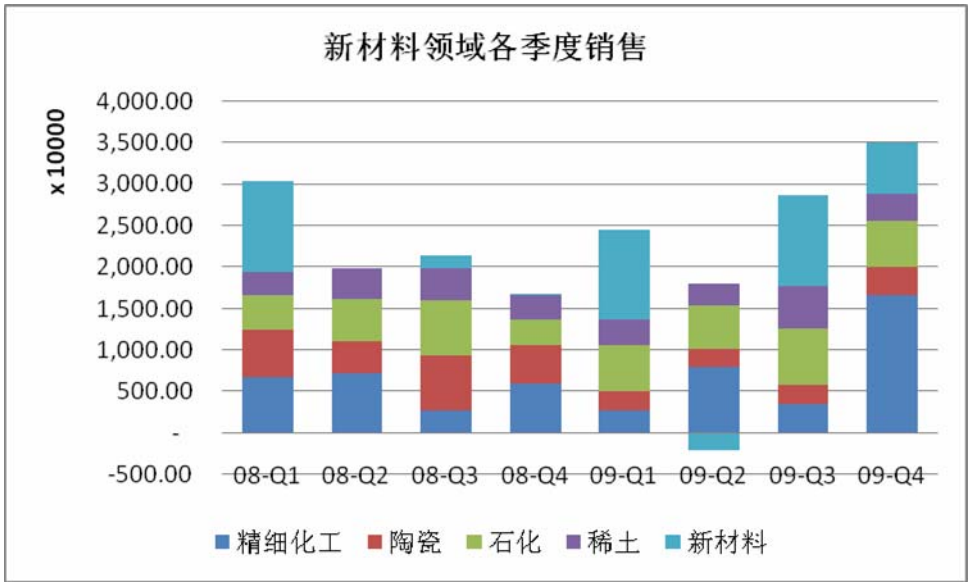
2010 4

4000 / “150 ” 2010

2008

10 1500

3



2008 8,830

36.86% 2009 10,387 17.63%

30%

3

2007-2009 -447.24

2,657.07 4,765.55

2007-2009 21,045.08 24,130.07

24,686.05 2009 2009

25.68% 14.23%

4,000 2009

2007-2009

2009

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2009 2010

2009 12 31

				%
	4,156.77	982.64	3,174.13	76.36%
	7,741.26	2,109.77	5,631.49	72.75%
	316.49	114.14	202.35	63.94%

	537.86	166.88	370.98	68.97%
	12,752.38	3,373.43	9,378.95	73.55%

1

							%
			1	10	90.49	90.49	100.00%
			2	10	112.79	112.79	100.00%
			1	10	36.79	36.79	100.00%
			3	10	107.03	107.03	100.00%
			1	10	30.88	30.88	100.00%
			1	10	26.79	26.79	100.00%
			1	10	26.29	26.29	100.00%
			1	9	19.56	17.24	88.14%
			2	10	31.88	31.88	100.00%
			9	10	53.09	53.09	100.00%
			4	8	38.99	31.32	80.33%
			1	7	23.05	16.49	71.54%
			4	5	50.95	27.33	53.63%
			1	8	56.05	45.41	81.02%
			1	8	5.01	4.42	88.22%
			1	8	36.38	32.06	88.13%
		( )	1	4	27.60	13.63	49.38%
			1	6	20.00	12.25	61.25%
			1	8	13.32	11.74	88.14%
			1	9	7.31	6.62	90.51%
			1	9	4.76	4.31	90.55%
			1	9	4.03	3.56	88.26%
			1	8	11.00	9.22	83.80%
			2	8	16.37	13.71	83.72%
			1	8	8.21	6.88	83.75%
			1	8	5.10	4.24	83.05%
			1	4	41.74	16.04	38.43%
			6	9	114.04	103.21	90.50%
			4	8	91.87	83.14	90.50%
			1	9	114.55	103.67	90.50%
			1	9	21.00	17.02	81.05%

			2	8	58.68	53.27	90.78%
			1	8	2.26	2.05	90.72%
			1	9	98.29	95.96	97.63%
		PE	4	10	41.99	41.92	99.83%
			1	8	41.72	37.77	90.53%
			14	8	8.38	7.58	90.45%
			15	7	104.44	84.62	81.02%
			18	7	63.80	51.69	81.02%
			1	9	12.33	10.83	87.83%
		A40 ( )	1	9	37.53	35.74	95.23%
			1	9	10.01	8.82	88.11%
			2	8	9.37	6.04	64.46%
			1	10	54.65	44.20	80.88%
			1	9	1.31	1.15	87.79%
			1	9	16.57	14.60	88.11%
			2	8	6.67	5.23	78.41%
			2	8	8.70	7.46	85.75%
			1	7	19.40	17.03	87.78%
			2	8	9.10	8.02	88.13%
		( )	1	7	12.08	8.73	72.27%
			4	8	11.44	10.29	89.95%
			3	8	7.74	6.82	88.11%
			1	8	11.44	10.35	90.47%
			1	8	20.34	17.92	88.10%
			1	8	18.28	16.11	88.13%
			1	8	6.46	5.69	88.08%
			8	3	286.82	193.17	67.35%
			1	7	19.50	0.00	0.00%
		( )	1	5	18.90	10.44	55.24%
			1	6	22.61	14.28	63.15%
			2	9	6.77	5.67	83.70%
			1	9	4.18	0.00	0.00%
			8	9	4.77	3.99	83.65%
			2	9	30.27	25.33	83.68%
			1	9	17.71	14.82	83.69%
		PE	12	9	26.90	15.01	55.80%
		(/ / /)	1	6	57.02	39.18	68.72%

			12	1.3/12	164.91	11.93	7.23%
			1	7	12.60	9.55	75.78%
			1	7	28.70	17.52	61.06%
			1	8	11.12	8.87	79.73%
		(4)	4	8	14.00	11.16	79.73%
			1	8	2.95	2.06	69.73%
			1	8	1.65	1.15	69.73%
			4	7	78.32	0.00	0.00%
			1	4	1.38	0.58	41.87%
			1	3	5.27	1.91	36.28%
			1	7	26.63	21.73	81.58%
			3	9	78.91	0.00	0.00%
			1	10	65.85	65.85	100.00%
			1	10	14.35	14.35	100.00%
			1	10	19.02	19.02	100.00%
		PE	6	10	39.08	38.43	98.33%
			1	10	30.60	30.09	98.33%
			1	10	76.91	75.63	98.33%
			1	10	19.74	19.42	98.33%
			1	10	187.42	150.73	80.42%
			2	10	16.52	15.97	96.67%
			1	10	3.58	3.53	98.33%
			1	10	2.58	2.54	98.33%
			1	10	3.79	3.73	98.33%
			2	10	5.22	5.17	99.04%
			2	7	6.74	4.68	69.51%
			1	7	4.7	3.20	68.11%
			1	2	18.04	3.83	21.25%
			8	4	88.2	42.28	47.94%
			10	7	14.13	10.16	71.91%
			8	2	43.15	9.17	21.26%
			1	5	10.57	5.44	51.42%
			2	7	3.36	2.39	71.23%
		200L( )	30	9	15.6	13.81	88.50%
			1	9	12.08	10.98	90.88%
			4	9	14.98	13.61	90.88%
			10	9	29	26.35	90.88%

			1	7	19.7	13.38	67.93%
			1	7	88.75	63.82	71.91%
		4	4	6	26.58	15.96	60.06%
			1	6	9.11	5.54	60.80%
			1	5	11.25	5.84	51.94%
			1	5	10.5	5.34	50.88%
			2	1	6.74	0.82	12.24%
			2	7	1.13	0.77	67.87%
			2	7	2.26	1.53	67.87%
			2	7	2.3	1.56	67.83%
			2	7	4.3	2.92	67.85%
			3	7	19.8	13.61	68.75%
			3	7	19.8	13.77	69.56%
			2	7	1.09	0.73	67.02%
			2	7	3.64	2.48	68.07%
			2	7	3.64	2.48	68.07%
			3	9	5.6	5.05	90.16%
			1	9	4.13	3.71	89.91%
			3	9	5.11	4.60	90.09%
			2	9	24.55	22.12	90.10%
			1	9	7.55	6.80	90.08%
			2	7	39.6	26.60	67.16%
			1	7	23.94	16.09	67.19%
			1	7	44.2	29.34	66.37%
			1	8	47.93	40.85	85.22%
			1	7	111.8	84.60	75.67%
					4,152.00	3,098.45	74.63%

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			(m2)			*
	S0229194 S0229195 S0229197 S0229202 S0229206	9	15,627.74		2008 244	
	S0229191 S0229193 S0229196 S0229204 S0229205	6	4,045.94		2008 04003	
	S0229188 S0229190 S0229203	4	3,188.12		2008 04002	
	S0229178 S0229184	8	1,104.86		2008	

	S0229187				04003	
	S0229176 S0229186	2	406.55		2008 04003	
	S0229177 S0229185	2	100.57		2008 04002	
	S0229367	1	749.26		2008 3084	
	S0261434 S0261442	9	10070.84		2008 244	
	S0239253 S0239259 S0239261 S0239262	9	1135.17		2009 088 090 092 096 099	
	013505 013507	3	12,134.7		2006 A1050215	
	013163	1	1,652.52		2006 A1050324	
	20090237 20090240	4	5,829.92		2006 A1050324	

2009 618.92

30.72

2009 12 31

	1,194.85	1,088.84	43-47.58
	244.57	212.96	0-3.25
	1,439.42	1,301.80	-

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2009 12 31

199,860.51 2009

82,854 (2008) 04005

				( )		*
	2008 244		ES04	85,136.15	2055 9 14	
	2008 04002		134	12,556.91	2055 12 22	
	2008 04003		135	31,383.56	2055 12 22	
	2008 3084		2-4-59	3,283.89	2052 3 4	
	2006 A1050324		A0324	28,500.00	2055 3 27	
	2006 A1050215		A0215	39,000.00	2053 11 26	
	(2010) A1050543			12,533.40	2060 3 8	

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2019 9 6 1999

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2009 12 31

1			2006101453625	2006 11 24
2			2007101881035	2007 11 9
3			2008100047591	2008 1 30
4			200810127821.6	2008 7 2
5			200920002765.3	2009 2 16
6			2009101585327	2009 9 11
7			200910170206.8	2009 9 4
8			200910221557.7	2009 11 20
9			200920271455.1	2009 12 11

1 5 2009 6 24 2009 12 2

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26 0065676

360075677003X 2008 1 2

00065187

360077882190X 2007 4 26

00064410

3600799475348

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2009 9 17

[2009]06 ,

2010 1 7 ( )WH

[2010]565 , , 2010 1 7

2013 1 6

2007 2 8 362212025

2008 10 6

WH [2005]0114

2011 10 5

2008 3 10 WH

[2008]0470

2011 3 9 2008 4 1 360512002

2008 3 24

[2008]085169

2011 3 23

2008 3 23

360501200411 2012

3 23

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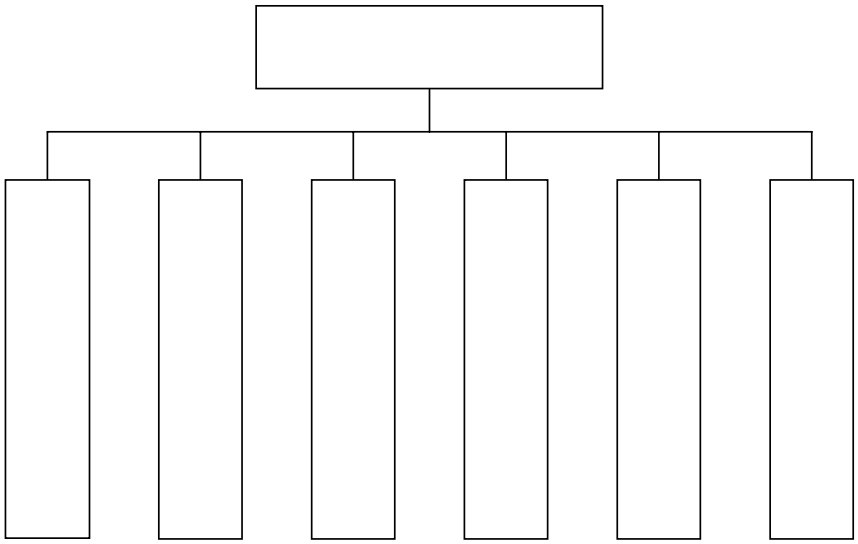
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			%
2007	968.49	21,045.08	4.60
2008	955.00	24,130.07	3.96
2009	991.22	24,686.05	4.02
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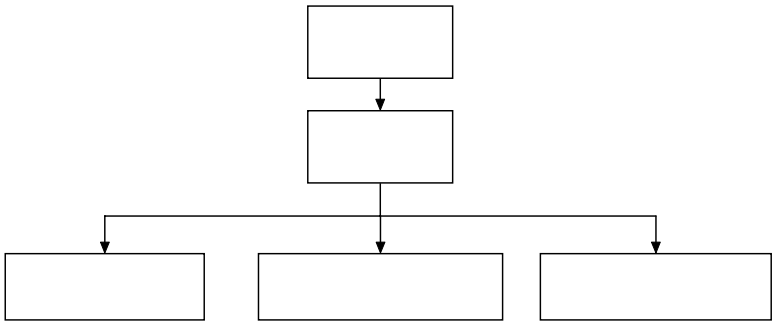
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		YS/T 661-2007	
		GB/T 10575-2007	
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		210	110.40	2008 5 29 2011 5 29
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		350 2000 480	480	2008 5 30 2009 5 29
		55.20	55.20	2008 7 11
		70.20	70.20	2008 9 12
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		26	195	2008 11 4 2009 5 22

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		29,438,250	39.2510%
		11,891,250	15.8550%
		2,496,825	3.3291%
		643,950	0.8586%
		1,626,900	2.1692%
		926,400	1.2352%
		409,725	0.5463%
		1,062,000	1.4160%
		277,800	0.3704%

		277,800	0.3704%
		222,225	0.2963%
		372,825	0.4971%
		300,000	0.4000%
		222,225	0.2963%
		1,547,775	2.0637%
		1,547,775	2.0637%
		146,850	0.1958%
		90,375	0.1205%
		187,500	0.2500%
		53,688,450	71.5846%

	2007-12-31		2008-12-31		2009-12-31	
	2,943.83	39.25%	2,943.83	39.25%	2,943.83	39.25%
	1,189.13	15.86%	1,189.13	15.86%	1,189.13	15.86%
	249.68	3.33%	249.68	3.33%	249.68	3.33%
	64.40	0.86%	64.40	0.86%	64.40	0.86%
	162.69	2.17%	162.69	2.17%	162.69	2.17%
	92.64	1.24%	92.64	1.24%	92.64	1.24%
	40.97	0.55%	40.97	0.55%	40.97	0.55%
	106.20	1.42%	106.20	1.42%	106.20	1.42%
	27.78	0.37%	27.78	0.37%	27.78	0.37%
	27.78	0.37%	27.78	0.37%	27.78	0.37%

	22.22	0.30%	22.22	0.30%	22.22	0.30%
	37.28	0.50%	37.28	0.50%	37.28	0.50%
	30.00	0.40%	30.00	0.40%	30.00	0.40%
	22.22	0.30%	22.22	0.30%	22.22	0.30%
	154.78	2.06%	154.78	2.06%	154.78	2.06%
	154.78	2.06%	154.78	2.06%	154.78	2.06%
	14.69	0.20%	14.69	0.20%	14.69	0.20%
	9.04	0.12%	9.04	0.12%	9.04	0.12%
	18.75	0.25%	18.75	0.25%	18.75	0.25%
	5,368.85	71.59%	5,368.85	71.59%	5,368.85	71.59%

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	2009-12-31	2008-12-31	2007-12-31
	21,170,721.52	24,335,397.57	12,804,106.50
	33,544,799.20	18,276,628.80	6,808,600.00
	43,002,235.18	23,257,370.88	36,444,425.92
	25,412,021.39	10,865,635.29	6,268,174.70

	5,723,801.45	663,075.27	2,793,070.23
	46,617,578.99	78,788,803.52	45,117,061.92
	175,471,157.73	156,186,911.33	110,235,439.27
	1,200,000.00	1,200,000.00	1,200,000.00
	414,905.19	-	-
	93,789,525.64	96,334,086.59	68,164,385.18
	10,014,971.09	795,221.77	5,720,331.15
	3,516,609.26	541,516.84	645,587.75
	13,018,020.82	31,838,005.15	11,199,469.22
		-	-
	2,648,485.84	6,949,674.04	3,091,905.62
	124,602,517.84	137,658,504.39	90,021,678.92
	300,073,675.57	293,845,415.72	200,257,118.19
	54,964,825.01	79,809,410.50	35,360,000.00
	8,704,790.70	2,400,000.00	-
	19,293,083.57	20,620,352.13	14,807,983.97
	2,802,373.49	2,777,024.91	3,228,301.41
	2,689,181.29	3,126,631.79	1,488,606.86
	-224,566.85	-207,349.43	432,197.43
	0.46	0.46	882,739.13
	2,815,209.74	6,094,275.35	16,811,036.12
	12,882,989.33	19,776,915.53	7,186,028.90
	103,927,886.74	134,397,261.24	80,196,893.82

	6,000,000.00	-	-
	-		
	6,000,000.00	-	-
	109,927,886.74	134,397,261.24	80,196,893.82
	75,000,000.00	75,000,000.00	75,000,000.00
	22,795,952.27	22,795,952.27	22,795,952.27
	5,930,785.50	7,635,857.27	5,858,923.56
	4,093,718.52	2,869,288.64	1,874,143.05
	82,325,332.54	49,688,621.60	11,752,215.69
	190,145,788.83	157,989,719.78	117,281,234.57
	-	1,458,434.70	2,778,989.80
	190,145,788.83	159,448,154.48	120,060,224.37
	300,073,675.57	293,845,415.72	200,257,118.19

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	2009	2008	2007
	246,860,522.95	241,300,655.78	210,450,762.94
	208,066,567.33	197,562,532.14	171,016,373.04
	183,412,042.31	168,797,977.09	152,686,379.28
	1,562,971.77	1,177,093.28	613,126.47
	5,218,784.20	6,306,238.09	4,666,325.00
	12,910,056.47	13,329,082.59	9,281,494.39
	3,911,600.29	6,497,964.89	3,254,705.98
	1,051,112.29	1,454,176.20	514,341.92
	122,040.00	-371,010.20	-

	38,915,995.62	43,367,113.44	39,434,389.90
	6,617,341.96	10,910,725.70	5,083,974.01
	1,602,572.16	874,145.90	310,446.77
	43,930,765.42	53,403,693.24	44,207,917.14
	10,069,624.60	14,483,707.04	14,660,360.88
	33,861,140.82	38,919,986.20	29,547,556.26
	-	-	-
	33,861,140.82	38,931,551.50	29,525,974.55
	-	-11,565.30	21,581.71
	0.45	0.52	0.41
	0.45	0.52	0.41
	-	-	620,165.45
	33,861,140.82	38,919,986.2	30,167,721.71

	7,053,301.88	9,084,652.05	8,609,693.56
	205,990,626.45	275,895,757.43	244,452,100.62
	47,655,513.87	26,570,721.60	-4,472,397.81
	122,040.00	–	–
	17,202,642.98	926,018.19	1,002,187.51
	6,000,000.00	12,744,500.00	-
	23,324,682.98	13,670,518.19	1,002,187.51
	40,287,553.94	54,978,801.25	40,129,252.45
	1,470,000.00	3,150,000.00	1,200,000.00
			1,896,742.74
	12,744,500.00	–	–
	54,502,053.94	58,128,801.25	43,225,995.19
	-31,177,370.96	-44,458,283.06	-42,223,807.68
	-	1,470,000.00	40,000,000.00
	-	1,470,000.00	–
	52,139,616.00	103,795,498.04	37,360,000.00
	-	-	10,910,000.00
	52,139,616.00	105,265,498.04	88,270,000.00
	69,529,616.00	59,346,087.54	16,880,000.00
	3,555,648.77	5,528,472.68	7,640,856.02
	3,259,187.30	11,712,517.45	8,410,250.00
	76,344,452.07	76,587,077.67	32,931,106.02
	-24,204,836.07	28,678,420.37	55,338,893.98
	-49,782.88	-108,383.48	-42,573.06
	-7,776,476.04	10,682,475.43	8,600,115.43
	22,903,406.30	12,220,930.87	3,620,815.44

	15,126,930.26	22,903,406.30	12,220,930.87

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	2009-12-31	2008-12-31	2007-12-31
	14,579,932.06	6,023,126.92	10,565,124.25
	27,173,914.16	11,903,488.00	3,160,000.00
	13,762,099.63	5,691,444.26	8,828,365.64
	18,030,284.61	9,114,323.46	5,665,845.25
	-	-	32,589,124.88
	806,816.92	43,065,825.89	19,690,253.24
	23,350,461.26	29,215,971.64	13,740,728.46
	97,703,508.64	105,014,180.17	94,239,441.72
	62,833,355.49	56,363,355.49	25,074,544.61
	414,905.19	-	-
	51,529,139.01	50,623,402.43	35,754,701.64
	2,833,279.88	565,208.66	3,304,539.20
	1,826,036.37	250,126.17	383,107.07
	4,763,698.66	2,986,644.20	7,019,061.94
	-	-	-
	671,313.90	1,341,479.58	1,164,053.24
	124,871,728.50	112,130,216.53	72,700,007.70
	222,575,237.14	217,144,396.70	166,939,449.42
	52,815,450.00	79,809,410.50	31,660,000.00
	-	2,400,000.00	-
	11,735,801.33	12,325,541.70	8,408,692.74

	2,294,114.49	2,352,017.61	2,760,448.21
	1,449,003.90	1,606,771.75	685,103.54
	3,416,538.67	1,585,277.66	-744,183.94
	0.46	0.46	882,739.13
	18,547,722.32	2,846,560.52	18,250,685.26
	8,938,129.93	3,002,234.53	3,066,339.14
	99,196,761.10	105,927,814.73	64,969,824.08
	-	-	-
	-	-	-
	99,196,761.10	105,927,814.73	64,969,824.08
	75,000,000.00	75,000,000.00	75,000,000.00
	22,495,635.65	22,495,635.65	22,495,635.65
	966,704.53	1,049,109.25	1,753,608.52
	4,093,718.52	2,869,288.64	1,874,143.05
	20,822,417.34	9,802,548.43	846,238.12
	123,378,476.04	111,216,581.97	101,969,625.34
	222,575,237.14	217,144,396.70	166,939,449.42

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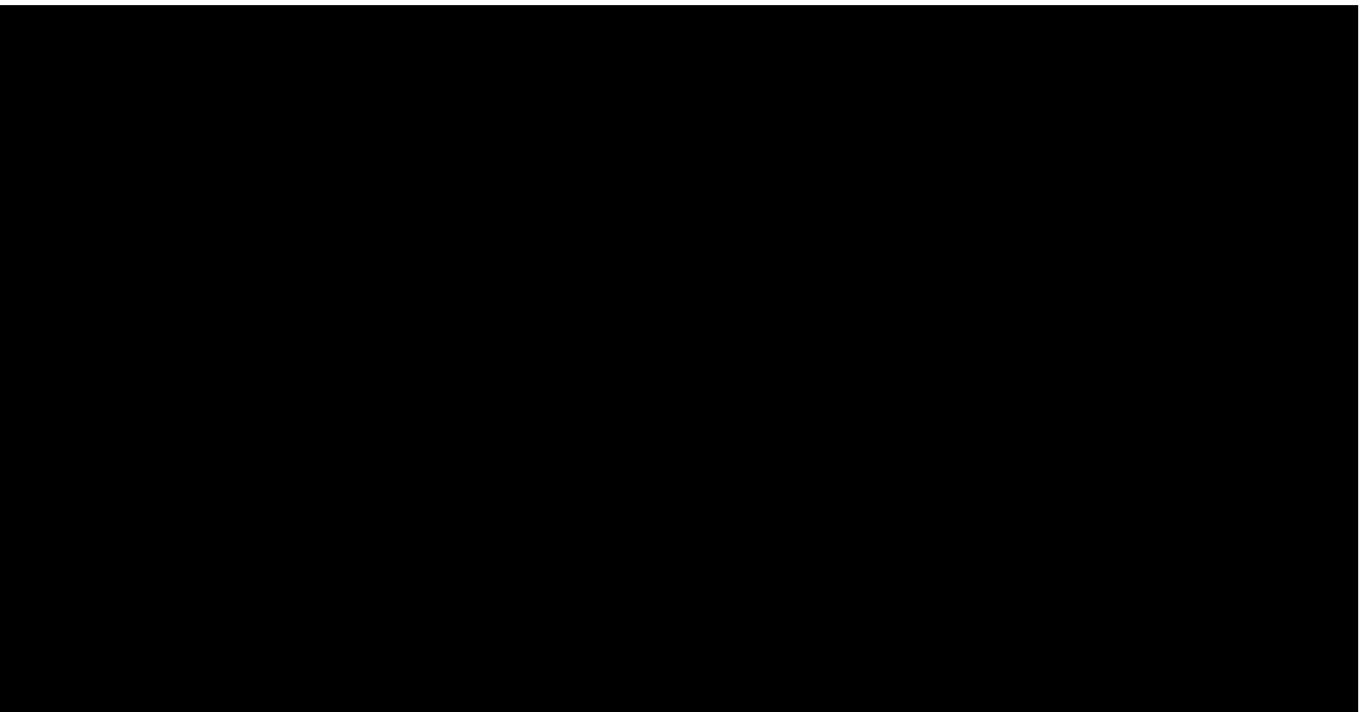
	2009	2008	2007
	154,931,678.72	128,805,109.00	72,554,262.83
	126,672,738.08	99,513,709.21	61,494,111.52
	858,091.09	315,663.50	131,553.10
	1,611,053.61	1,677,914.26	1,149,773.97
	8,589,983.88	8,767,229.50	5,504,214.73
	2,915,077.02	4,970,670.61	1,546,755.25
	-206,226.87	779,001.25	457,664.72

	122,040.00	137,336.44	16,506,308.86
	14,613,001.91	12,918,257.11	18,776,498.40
	555,785.45	1,917,441.51	512,257.61
	14,249.80	552,225.80	20,981.30
	15,154,537.56	14,283,472.82	19,267,774.71
	2,910,238.77	4,332,016.92	948,094.35
	12,244,298.79	9,951,455.90	18,319,680.36
	0.16	0.13	0.25
	0.16	0.13	0.25
	12,244,298.79	9,951,455.90	18,319,680.36

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	2009	2008	2007
	154,576,584.24	123,292,967.55	59,701,471.22
	65,743,525.25	1,911,371.13	256,909.71
	220,320,109.49	125,204,338.68	59,958,380.93
	141,132,890.50	126,654,930.48	59,556,921.02
	8,807,004.80	7,607,482.83	5,501,593.51
	7,529,613.90	9,223,849.43	2,957,829.77
	3,642,486.92	3,912,743.96	2,615,216.92
	161,111,996.12	147,399,006.70	70,631,561.22
	59,208,113.37	-22,194,668.02	-10,673,180.29
	122,040.00	34,317,650.44	-
	83,812.98	375,283.19	374,740.20

	6,000,000.00	–	–
	6,205,852.98	34,692,933.63	374,740.20
	23,824,566.14	22,281,467.07	22,231,543.63
	6,470,000.00	32,880,000.00	9,050,000.00
	30,294,566.14	55,161,467.07	31,281,543.63
	-24,088,713.16	-20,468,533.44	-30,906,803.43
	-	-	40,000,000.00
	44,910,000.00	79,809,410.50	33,660,000.00
	-	-	3,110,000.00
	44,910,000.00	79,809,410.50	76,770,000.00
	68,300,000.00	31,660,000.00	16,880,000.00
	3,417,359.83	5,232,843.34	7,361,488.77
	1,059,187.30	6,122,575.69	3Ø Ŏ Ʒ ή



	29,177,058.05	15,773,060.69	20,643,075.99
	6,686,051.04	964,022.65	-
	14,293,804.63	11,767,223.52	376,306.23
	19,968,453.57	38,264,726.80	29,433,627.86
	83,906,177.91	80,245,246.16	54,856,205.40
	29,092,397.97	30,707,821.75	22,272,661.78
	4,145,592.87	230,013.11	2,332,821.03
	1,580,177.35	213,605.34	150,564.68
	4,181,092.54	4,290,741.02	4,179,297.28
	1,816,750.02	1,895,193.55	1,408,168.72
	40,816,010.75	37,337,374.77	30,343,513.49
	124,722,188.66	117,582,620.93	85,199,718.89
	2,149,375.01	-	3,700,000.00
	9,624,790.70	-	-
	5,935,881.67	5,119,206.57	3,650,802.23
	386,351.00	243,847.31	182,302.20
	880,224.61	941,083.76	486,366.94
	-2,278,446.32	-4,003,162.12	1,638,005.65
		-	32,589,124.88
	6,637,114.19	33,307,595.23	20,164,024.01
	3,944,859.40	4,030,181.00	4,119,689.76
	27,280,150.26	39,638,751.75	66,530,315.67
	6,000,000.00	-	-
	-	-	-

	6,000,000.00	39,638,751.75	66,530,315.67
	33,280,150.26	39,638,751.75	66,530,315.67
	40,000,000.00	40,000,000.00	6,800,000.00
	-	-	-
	3,515,979.63	5,020,713.15	2,945,855.61
	7,981,832.29	6,481,542.02	4,081,581.18
	39,944,226.48	26,441,614.01	4,841,966.43
	91,442,038.40	77,943,869.18	18,559,403.22
	124,722,188.66	117,582,620.93	85,199,718.89

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	2009	2008	2007
	127,349,962.42	156,784,827.61	188,813,633.61
	103,280,221.39	124,489,695.33	153,435,469.09
	417,356.30	607,098.48	274,117.89
	1,819,373.30	2,865,229.96	2,468,153.70
	2,700,418.94	2,717,588.11	2,602,215.07
	976,349.25	1,402,076.88	1,708,674.03
	1,282,140.17	414,957.71	-
	16,874,103.07	24,288,181.14	28,325,003.83
	5,238,907.40	8,013,039.00	4,570,740.52
	1,574,088.26	235,320.32	283,656.30
	20,538,922.21	32,065,899.82	32,612,088.05
	5,536,019.47	8,066,291.40	10,529,960.57
	15,002,902.74	23,999,608.42	22,091,127.48

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	2009	2008	2007
	130,954,000.08	177,677,574.44	197,492,062.12

	-	-	785,987.54
	5,165,589.52	7,963,620.14	4,510,933.40
	136,119,589.60	185,641,194.58	202,788,983.06
	82,608,955.17	133,653,455.53	163,844,698.16
	4,603,258.51	5,236,647.33	4,606,042.15
	9,846,177.01	20,749,568.30	17,359,977.70
	28,783,343.58	1,845,739.06	4,885,642.59
	125,841,734.27	161,485,410.22	190,696,360.60
	10,277,855.33	24,155,784.36	12,092,622.46
	-	-	-
	74,000.00	542,735.00	627,447.31
	74,000.00	542,735.00	627,447.31
	17,209,471.48	11,670,713.04	16,164,753.21
	17,209,471.48	11,670,713.04	16,164,753.21
	-17,135,471.48	-11,127,978.04	-15,537,305.90
	-	33,200,000.00	-
	7,229,616.00	23,986,087.54	3,700,000.00
	-	-	5,000,000.00
	7,229,616.00	57,186,087.54	8,700,000.00
	1,229,616.00	27,686,087.54	-
	1,133,913.94	32,884,754.22	241,367.25
	2,200,000.00	2,800,000.00	4,785,250.00
	4,563,529.94	63,370,841.76	5,026,617.25
	2,666,086.06	-6,184,754.22	3,673,382.75
	-29,248.36	-38,300.09	119,070.62
	-4,220,778.45	6,804,752.01	347,769.93
	7,373,071.70	568,319.69	220,549.76

	3,152,293.25	7,373,071.70	568,319.69

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	5	5%	19%

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2006 1,367.24 ,

2006 502,410.10 2007 503,777.34

		-	-
	-	-203,460.72	503,777.34
2007	421,750.06	203,460.72	-503,777.34
2007	379,575.05	203,460.72	-503,777.34
2007	873,648.33	-	-

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[2006]478

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	2009	2008	2007
	-	-	-
	-5,632,792.27	-2,640,584.16	-1,537,859.85
	-5,536,258.12	-2,509,063.52	-1,406,282.66
	-1,617,302.53	-2,287,708.84	-1,101,970.31

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2007 2007

6	0%	0%
7-12	10%	10%
1 2	40%	20%
2 3	80%	30%
3	100%	50%

2007 142,464.48

	2009	2008	2007
	246,860,522.95	241,300,655.78	210,450,762.94
	100,861,903.91	118,850,317.29	110,269,785.14
	29,579,671.36	41,046,121.88	48,189,970.40
	19,349,036.13	23,944,926.70	29,657,477.50
	65,115,199.58	19,376,444.59	4,032,461.52
	23,314,688.60	15,594,023.40	5,265,944.86

	8,528,787.37	20,712,449.39	11,523,421.46
	111,236.00	1,776,372.53	1,511,702.06
	183,412,042.31	168,797,977.09	152,686,379.28
	75,167,916.56	84,355,084.65	78,495,705.37
	25,385,332.69	26,877,055.47	36485129.9
	13,566,740.13	15,708,169.75	22,375,797.01
	50,924,838.99	14,676,073.14	3,201,940.92
	13,646,117.15	9,749,299.09	4,242,165.69
	4,690,634.91	16,455,127.58	7,252,837.06
	30,461.88	977,167.41	632,803.33
	63,448,480.64	72,502,678.69	57,764,383.66
	25,693,987.35	34,495,232.64	31,774,079.77
	4,194,338.67	14,169,066.41	11,704,840.50
	5,782,296.00	8,236,756.95	7,281,680.49
	14,190,360.59	4,700,371.45	830,520.60
	9,668,571.45	5,844,724.31	1,023,779.17
	3,838,152.46	4,257,321.81	4,270,584.40
	80,774.12	799,205.12	878,898.73

	2009	2008	2007
	246,860,522.95	241,300,655.78	210,450,762.94
	199,798,996.90	154,968,337.35	140,102,899.64
	46,950,290.05	84,555,945.90	68,836,161.24
	111,236.00	1,776,372.53	1,511,702.06
	183,412,042.31	168,797,977.09	152,686,379.28
	148,566,175.22	105,847,531.70	101,404,234.64
	34,815,405.21	61,973,277.98	50,649,341.31

	30,461.88	977,167.41	632,803.33

1 2009 78,741,616.40

31.90% 2008 73,974,611.21

30.66% 2007 65,235,709.04

31.00%

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20%

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	2009	2008	2007
	-1,038,384.07	-526,429.80	21,814.45
	6,073,001.20	10,704,721.40	4,758,244.77
	-	-	-
	-19,847.33	-141,711.80	-6,531.98
	267,151.95	506,796.70	-
	-	-	1,052,141.38
	-1,242,503.01	-2,635,844.13	-1,922,470.64
	4,039,418.74	7,907,532.37	3,903,197.98

2007 2008 2009

13.22% 20.31% 11.93%

25,622,776.57 31,024,019.13

29,821,722.08

92.51% 96.01% 89.66%

	2009	2008	2007		
	4,690,000.00	7,403,375.00	3,906,000.00		
	-	0.00	302,000.00	2007 62	
	-	150,000.00	-		
	-	0.00	100,000.00	2007 [2007]29	
	300,000.00	300,371.00		2007 ([2008]7 [2007]13	
	-	1,838,070.03	0.00	([2006]51)	
500	-	30,000.00	50,000.00	2007 “ 500 ” 2006 “	

				500 ” 2005 “ 500 ”	
	-	20,000.00	-	2007 2008 5	
	-		44,000.00	2006 2007 11	
	-	50,000.00	-	2007 ([2007]108)	
	-	486,100.00	-	[2008]30	
	250,000.00	-	-	2008 (2008 140)	
	20,000.00	-	-	2008 ([2008]44)	
	15,000.00	-	-	2008	
	100,000.00	-	-		
	70,000.00	-	-	2009 ((2009)15)	
	5,445,000.00	10,277,916.03	4,402,000.00		

2009 12 31

	2008-12-31			2009-12-31
1				
	39,880,920.83	2,319,715.85	632,895.35	41,567,741.33
	71,435,332.43	14,940,137.43	8,962,869.80	77,412,600.06
	3,323,324.90	-	158,379.51	3,164,945.39
	5,233,051.62	225,483.99	79,952.30	5,378,583.31
	119,872,629.78	17,485,337.27	9,834,096.96	127,523,870.09
2				
	7,403,168.42	2,608,405.76	185,172.18	9,826,402.00
	14,299,703.33	11,668,242.66	4,870,229.12	21,097,716.87
	609,932.62	616,580.78	85,107.70	1,141,405.70
	1,225,738.82	476,645.41	33,564.35	1,668,819.88
	23,538,543.19	15,369,874.61	5,174,073.35	33,734,344.45
3	96,334,086.59	2,608,405.76	20,029,898.22	93,789,525.64
	-	-	-	-
	96,334,086.59	17,485,337.27	20,029,898.22	93,789,525.64

2009 12 31

50,685,133.62

2009 12 31

			2009-12-31	2008-12-31
		11,948,485.48	10,888,443.46	31,566,100.41
		2,445,740.42	2,129,577.36	271,904.74
		14,394,225.90	13,018,020.82	31,838,005.15

2009 12 31

7,322,277.48

		2008-12-31	2008			2009-12-31	
	9,500,000.00	110,758.93	3,855,392.08	153,002.02	-	3,813,148.99	40.14%
	20,000,000.00	-	2,958,587.12	-	-	2,958,587.12	14.79%
	5,000,000.00	-	8,480,749.55	6,227,969.31		2,252,780.24	45.06%
	-	171,599.86	85,101.80	-	-	256,701.66	
		393,608.80		393,608.80		-	
150T	2,000,000.00	-	1,816,186.14	1,671,090.76	-	145,095.38	7.25%
	1,000,000.00	119,254.18	2,969,931.14	2,949,053.09	-	140,132.23	14.01%
	30,000,000.00	-	89,642.93	-	-	89,642.93	0.30%
	-	-	1,155,482.51	1,106,239.18	-	49,243.33	
	-	-	782,333.01	766,974.04	-	15,358.97	
5000	-	-	14,430.00	-	-	14,430.00	
			787,949.29	508,099.05		279,850.24	

		795,221.77	22,995,785.57	13,776,036.25	-	10,014,971.09	

	2008-12-31			2009-12-31	
	1,200,000.00	-	-	1,200,000.00	

	2009-12-31			2008-12-31		
		(%)			(%)	
	20,551,863.00	46.02%	751,102.00	2,174,515.54	9.07%	0.00
	24,106,996.01	53.98%	905,521.83	21,802,524.44	90.93%	719,669.10
	44,658,859.01	100%	1,656,623.83	23,977,039.98	100%	719,669.10

	2009-12-31			2008-12-31		
		(%)			(%)	
1	43,163,002.39	96.65%	1,006,861.18	23,395,202.26	97.57%	474,454.21
1 2	1,382,906.62	3.10%	553,162.65	550,637.72	2.30%	220,254.89
2 3	81,750.00	0.18%	65,400.00	31,200.00	0.13%	24,960.00
3	31,200.00	0.07%	31,200.00	-	-	-
	44,658,859.01	100.00%	1,656,623.83	23,977,039.98	100%	719,669.10

1 5 24,073,637.91

53.91%

2 5% 5%

	2009-12-31		2008-12-31	
	19,303,947.05	262,036.16	29,870,138.97	975,236.00

	6,046,972.00	-	9,325,709.64	-
	21,528,696.10	-	40,928,616.91	360,426.00
	46,879,615.15	262,036.16	80,124,465.52	1,335,662.00

	2009-12-31	2008-12-31
	24,910,000.00	63,300,000.00
	20,000,000.00	5,000,000.00
	10,054,825.01	11,509,410.50
	54,964,825.01	79,809,410.50

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	2009-12-31	2008-12-31
	19,293,083.57	20,620,352.13
	2,815,209.74	6,094,275.35

5% 5%

		2008-12-31				2009-12-31	
	3,205,232.54	3,002,234.53	-	64,104.60	267,102.61	2,938,129.93	46.83

	4,386,676.00	4,030,181.00	-	85,321.60	441,816.60	3,944,859.40	45.94
	12,744,500.00	12,744,500.00	12,744,500.00	-	-	-	10
	6,000,000.00					6,000,000.00	
	26,336,408.54	19,776,915.53	12,744,500.00	149,426.20	708,919.21	12,882,989.33	

	3,205,232.54		[2005]47		50	
	4,386,676.00		[2005]16			
	12,744,500.00		[2008]33		2009 2008 1,274.45	10
	6,000,000.00	; 2009	[2009]24 [2009]92	;	600	

	26,336,408.54					

	2009-12-31	2008-12-31	2007-12-31
	59,402,550.00	59,402,550.00	59,402,550.00
	15,597,450.00	15,597,450.00	15,597,450.00
	75,000,000.00	75,000,000.00	75,000,000.00

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	2009-12-31	2008-12-31	2007-12-31
	22,795,952.27	22,795,952.27	22,795,952.27
	-	–	–
	22,795,952.27	22,795,952.27	22,795,952.27

1 2006 3,306,638.38 3,300,000.00

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2 2006 2,520,433.69 2,018,023.59

580 502,410.10 2006

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3,300,000.00

3 2007 620,165.45 55%

3,147,237.52

4 2007 3,300

	2009-12-31	2008-12-31	2007-12-31
	5,930,785.50	7,635,857.27	5,858,923.56
	5,930,785.50	7,635,857.27	5,858,923.56

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	2009-12-31	2008-12-31	2007-12-31
	4,093,718.52	2,869,288.64	1,874,143.05
	4,093,718.52	2,869,288.64	1,874,143.05

1 2006

, 10%

2 2007 2007 10 15

	2009-12-31	2008-12-31	2007-12-31
	49,688,621.60	11,752,215.69	15,490,118.20
	33,861,140.82	38,931,551.5	29,525,974.55
	1,224,429.88	995,145.59	1,831,968.04

	-	-	6,662,178.69
	-	-	24,769,730.33
	82,325,332.54	49,688,621.60	11,752,215.69

2007

	2009	2008	2007
	47,655,513.87	26,570,721.60	-4,472,397.81
	-31,177,370.96	-44,458,283.06	-42,223,807.68
	-24,204,836.07	28,678,420.37	55,338,893.98
	-49,782.88	-108,383.48	-42,573.06
	-7,776,476.04	10,682,475.43	8,600,115.43
	15,126,930.26	22,903,406.30	12,220,930.87

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	2009	2008	2007
	1.69	1.16	1.37
	1.24	0.58	0.81
	44.57%	48.78%	38.92%
	7.19	7.94	7.93
	2.89	2.70	4.94
	6,339.55	7,066.61	5,238.91
	18.39	15.21	28.14
%	1.12%	0.17%	0.05%
/	2.54	2.11	1.56
/	-0.10	0.14	0.11
/	0.64	0.35	-0.06

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2010

2009		19.45%	0.45	0.45
		17.13%	0.40	0.40
2008		28.29%	0.52	0.52
		22.54%	0.41	0.41
2007		31.13%	0.41	0.41
		27.01%	0.35	0.35

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$$=P_0 / (E_0 \quad NP \div 2 \quad E_i \times M_i \div M_0 - \quad E_j \times M_j \div M_0 \pm E_k \times M_k \div M_0)$$

P_0

NP E_0

E_i

E_j

M_0 M_i

M_j E_k

M_k

2

$=P_0 \div S$

$S= S_0 \quad S_1 \quad S_i \times M_i \div M_0 - S_j \times M_j \div M_0 - S_k$

P_0

S S_0 S_1

S_i

S_j S_k M_0

M_i M_j

3

$=P_1 / (S_0 \quad S_1 \quad S_i \times M_i \div M_0 - S_j \times M_j \div M_0 - S_k +$

)

P_1

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1,036,300.63 846,509.73

189,790.70 18.31%

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96 75% 88%

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(2007) 166

143,452,776.29 143,452,776.29

177,771,112.09 34,318,335.80 23.92%

39,294,961.95 39,294,961.95

36,196,570.49 3,098,391.46 7.88%

104,157,814.34 104,157,814.34

141,574,541.60 37,416,727.26 35.92%

3,194.60

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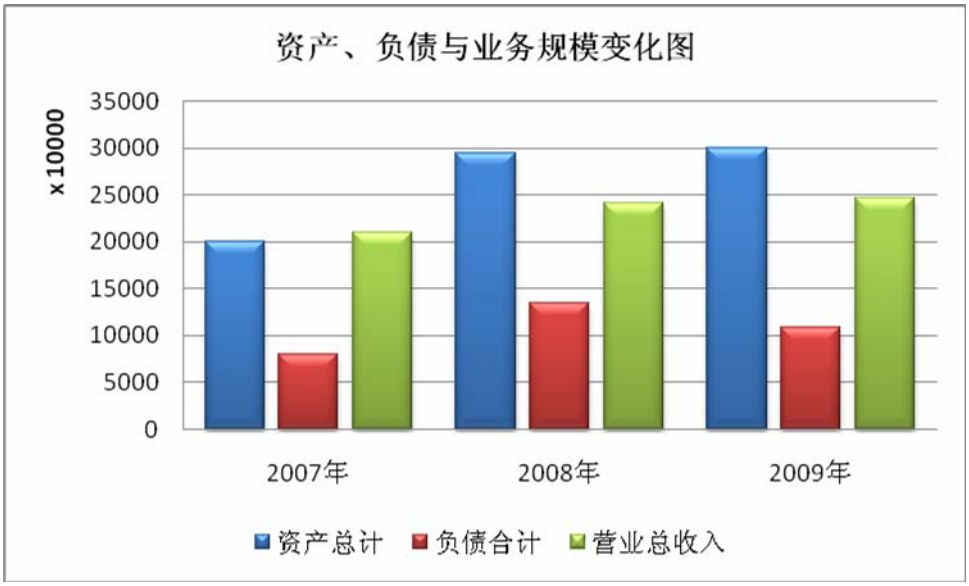
([2007]10)

2007

	2007
	210,450,762.94
	152,686,379.28
	613,126.47
	4,666,325.00
	10,333,635.77
	3,254,705.98
	514,341.92
	-
	38,382,248.52
	5,083,974.01
	310,446.77
	43,155,775.76
	14,660,360.88
	28,495,414.88
	28,473,833.17
	21,581.71

	2007
	72,554,262.83
	61,494,111.52
	131,553.10
	1,149,773.97
	6,093,657.95
	1,546,755.25
	457,664.72
	16,506,308.86
	18,187,055.18
	512,257.61
	20,981.30
	18,678,331.49
	948,094.35
	17,730,237.14

2007 2008 2009



2007

2008 50%

2009

2007-2009

22.41%

2007 2009

17.08%

1

	2009-12-31		2008-12-31		2007-12-31	
	( )	(%)	( )	(%)	( )	(%)
	17,547.12	58.48	15,618.69	53.15	11,023.54	55.05
(%)	12.35%		41.68%		99.40%	
	12,460.25	41.52	13,765.85	46.85	9,002.17	44.95
(%)	-9.48%		52.92%		59.73%	
	30,007.37	100	29,384.54	100	20,025.71	100
(%)	2.12%		46.73%		79.38%	

2007-2008

2009

55%

2007

4,000

2

1

	2009-12-31	2008-12-31	2007-12-31

		(%)		(%)		(%)
	2,117.07	12.06	2,433.54	15.58	1,280.41	11.62
	3,354.48	19.12	1,827.66	11.7	680.86	6.18
	4,300.22	24.51	2,325.74	14.89	3,644.44	33.06
	2,541.20	14.48	1,086.56	6.96	626.82	5.69
	572.38	3.26	66.31	0.42	279.31	2.53
	4,661.76	26.57	7,878.88	50.45	4,511.71	40.93
	17,547.11	100	15,618.69	100	11,023.54	100

70% 2008

2009

30%

	2009-12-31		2008-12-31		2007-12-31	
	( )		( )		( )	
	46.21	45.00%	31.87	65.73%	19.23	106.54%
	1,466.48	-35.07%	2,258.47	87.76%	1,202.86	241.11%
	604.38	322.05%	143.20	145.54%	58.32	-91.27%
	2,117.07	-13.00%	2,433.54	90.06%	1,280.41	24.34%

2007-2008

2009

2007 2006 850.23

2007 4,000

2007 2008 2007

1,055.61

2009 792

2007

2008 2007

200 2008

2009

2009 2007 3.93 2008

2007 1,146.8

2009 1,526.82

1,005.48

2007-2009 33.06% 14.89%

24.51% 7.93 7.94 7.19

A

	2009-12-31	2008-12-31	2007-12-31
	24,686.05	24,130.07	21,045.08
	4,300.22	2,325.74	3,644.44
	84.90%	-36.18%	126.17%
	2.30%	14.66%	57.26%
	17.42%	9.64%	17.32%

2007 101%

2008 36.18%

2009

84.90%

113.72%

2007

2007

90

90 1,165

2007 101% 868

53.87% 2008

50%

34.91% 2009 2.47

4100 2009

B

	2009-12-31				2008-12-31			
1	4,316.30	96.65%	100.69	2.33%	2,339.52	97.57%	47.45	2.03%
1-2	138.29	3.10%	55.32	40.00%	55.06	2.30%	22.02	40.00%
2-3	8.18	0.18%	6.54	80.00%	3.12	0.13%	2.50	80.00%
3	3.12	0.07%	3.12	100.00%	-	-	-	-
	4,465.89	100.00%	165.66	3.71%	2,397.70	100%	71.97	3.00%

96%

2007 2008 2010 1

2,305.47 2009 51.62%

C

2007-2009 15%

2009 1,454.64

5% 5%

1		450.00	
2		344.43	
3		324.56	
4		320	

5	TANAKA KAME CO LTD	187.1	
		1,626.09	

2007-2009 40.93% 50.45%

26.57% 2007

2008

2009

A

800

3,600 200 400

2500

(a) :

i)

(ii) 2007

(iii)

2008 51.46 70.81

20 500

b

	2009-12-31	2008-12-31	2007-12-31
	24,686.05	24,130.07	21,045.08
	4,687.96	8,012.45	4,511.71
(/)	400	400	350
	-	14.29%	34.62%
(/)	3,600	3,600	3,600
	-	-	350%
(/)	600	600	600
	-	-	-
(/)	3000	500	500
	500%	–	–
	118.94%	7.04%	67.60%
	2.30%	14.66%	57.26%
	-41.49%	77.59%	169.36%

= ÷ × (1+) ÷ × (1+) ÷ × (1+) ÷ × 1-1

2007 1.69 600 20 2008 210 500 2007 3,411.71 67.60%

2008 77.59% 14.66%

7.04%

2000

2009

B

	2009-12-31		2008-12-31		2007-12-31	
	( )	(%)	( )	(%)	( )	(%)
	1,930.39	41.18	2,987.01	37.28	2,191.41	48.57
	604.70	12.90	932.57	11.64	280.31	6.21
	2,152.87	45.92	4,092.86	51.08	2,039.98	45.22
	4,687.96	100	8,012.45	100	4,511.71	100

2008

2008 a 300

b 350

c 350

400

C

2008 133.57

97.52 323 36.04

263.06 2009 26.2

D

2

	2009-12-31		2008-12-31		2007-12-31	
	( )	(%)	( )	(%)	( )	(%)
	41.49	0.33				
	120	0.96	120.00	0.87	120.00	1.33
	9,378.95	75.27	9,633.41	69.98	6,816.44	75.72
	1001.5	8.04	79.52	0.58	572.03	6.35
	351.66	2.82	54.15	0.39	64.56	0.72
	1,301.80	10.45	3,183.80	23.13	1,119.95	12.44
	264.85	2.13	694.97	5.05	309.19	3.43
	12,460.25	100	13,765.85	100	9,002.17	100

90%

	2009-12-31		2008-12-31		2007-12-31	
	( )	(%)	( )	(%)	( )	(%)
	3,174.13	33.84	3,247.78	33.71	2,504.48	36.74

	5,631.49	60.04	5,713.56	59.31	3,877.16	56.88
	202.35	2.16	271.34	2.82	156.12	2.29
	370.98	3.96	400.73	4.16	278.68	4.09
	9,378.95	100.00	9,633.41	100	6,816.44	100

2007 3,203.90

3,600 “ ” 8

350 2008 4,165.98

2,655.83

10 400

2009

1,748.53 1,494.01

74.63% “

”

2009 12 31 1,001.50

			2009-12-31	
	950	381.31	381.31	40.14%
	500	225.28	225.28	45.06%
	2000	295.86	295.86	14.79%

2008 2,121.76

2,093.27 2009

2,077.31

2008

3

	2009-12-31	2008-12-31	2007-12-31
	( )	( )	( )
	277.35	174.45	165.25
	26.20	133.57	-
	303.55	308.02	165.25

1

	2009-12-31		2008-12-31		2007-12-31	
	( )	(%)	( )	(%)	( )	(%)
	10,392.79	94.54	13,439.73	100	8,019.69	100
	600.00	5.46	-	-	-	-
	10,992.79	100	13,439.73	100	8,019.69	100
	36.63%		45.74		40.05%	

2008

6,287.74

2,657.07

2009 ,

2,484 2009 600

2

	2009-12-31		2008-12-31		2007-12-31	
		(%)		(%)		(%)

	5,496.48	52.88	7,980.94	59.38	3,536.00	44.09
	870.48	8.38	240	1.79	-	-
	1,929.31	18.56	2,062.04	15.34	1,480.80	18.46
	280.24	2.70	277.7	2.07	322.83	4.03
	268.92	2.59	312.66	2.33	148.86	1.86
	-22.46	-0.22	-20.73	-0.15	43.22	0.54
	281.52	2.71	609.43	4.53	1,681.10	20.96
	-	-	-	-	88.27	1.10
	1,288.30	12.40	1,977.69	14.72	718.6	8.96
	10,392.79	100.00	13,439.73	100.00	8,019.69	100.00

85%

1

2007-2008

2009

2

2007 2009

2009 2007 1.17 2007

1.30

3

A

2007

2007 2008 7000

80% 2009

B

2009				
	100.00		2011 10	
	74.44		2010 8	
	27.15		2010 3	
	5.00			
	2.75		2010 3	
	209.34			
2008				
	220.00		2010 8	2008 9
	150.00		2009 8	09 1 50
	30.50			
	5.00			08 1
	2.50		2009 6	
	408.00			
2007				
	500.00			2007 12
	528.19			510 06 6 80 12 150 07 12 280
	150.00		2009 8	07 6 50 8 100
	101.73			
	34.04			
	1,454.92			

2008

C

	2007	230.00	430.00	150.00	510.00	510.00
	2008	510.00	-	510.00	510.00	-
	2009	-	74.44	-	-	74.44
	2007	-	500.00	-	500.00	500.00
	2008	500.00	220.00	500.00	500.00	220.00
	2009	220.00		220.00	-	-
	2007	-	150.00	-	150.00	150.00
	2008	150.00	-	-	150.00	150.00
	2009	150.00	-	50.00	-	100.00
	2008	-	1,270.00	1,270.00	1,270.00	-

7% 2007

2008 2009 19.29 36.75 9.26

0.42% 0.67% 0.21%

4

2008 1,259.09

2009

2008

1,274.45

“

”

3

	2009-12-31	2008-12-31	2007-12-31
	1.69	1.16	1.37
	1.24	0.58	0.81
( )	44.57%	48.78%	38.92%
( )	36.63%	45.74%	40%
	6,339.55	7,066.61	5,238.91
	18.39	15.21	28.14

2007

4,000 2008

4800

2009

2008

4

	2009	2008	2007
	24,541.55	29,160.55	23,441.54
	24,686.05	24,130.07	21,045.08
	4,765.55	2,657.07	-447.24
	3,386.11	3,892.00	2,954.76

	1,379.44	-1,234.93	-3,402.00

1

-447.24 2,657.07

4,765.55 2007

2008

3500 2,657.07

2009

	2009		2008		2007	
	2009		2008		2007	
	3,386.11	100%	3,892.00	100%	2,954.76	100%
	4,765.55	140.74%	2,657.07	68%	-447.24	-15.14%
	1,379.44	40.74%	-1,234.93	-32%	-3402	-115.14%
“ ”	3,217.12	95.01%	-3,500.74	-90%	-2,681.6	-90.76%
“ ”	-4,464.52	-131.85%	-86.7	-2%	-1,361.7	-46.08%
“ ”	219.03	6.47%	588.35	15%	-293.72	-9.94%
	1,539.63	45.47%	1,203.77	31%	592.42	20.05%
“ ”	349.74	10.33%	475.41	12%	190.4	6.44%
“ ”	430.12	12.70%	-385.78	-10%	-83.52	-2.83%
	1,291.12	38.13%	-1,705.69	-44%	-3,637.72	-123.11%

= ÷ x 100%

2

	2009	2008	2007
	1,379.44	-1,234.93	-3,402.00
“ ”	3,217.12	-3,500.74	-2,681.60
“ ”	-2,068.18	1,285.97	-2,061.17
“ ”	-461.18	-84.88	609.4
“ ”	-132.72	581.24	-19.13
“ - ”	630.48	240.00	0.00
	1,185.52	-1,478.41	-4,152.50

2007

3,400 2008

2009

1,379

“ ” “ 2

1 ” “ ” “

”

3

2007-2009

	2009	2008	2007	
	24,541.55	29,160.55	23,441.54	77,143.64

	24,686.05	24,130.07	21,045.08	69,861.20
	0.99	1.21	1.11	1.10

5

	2009	2008	2007	2009	2008	2007
	-	1.10	1.29	-	0.86	0.79
	1.03	0.99	1.19	0.42	0.34	0.60
	1.73	2.26	2.88	0.83	1.21	1.59
	-	1.04	2.13	-	0.56	1.30
	1.01	1.29	2.02	0.59	0.80	1.57
	3.23	4.06	3.23	2.09	2.53	2.13
	1.20	1.61	2.23	0.44	0.44	0.71
	1.17	1.76	2.14	0.62	0.96	1.24
	1.69	1.16	1.37	1.24	0.58	0.81

1 LME

32

21 2 2

7

2 2009

	2009	2008	2007
	7.19	7.94	7.93
	2.89	2.70	4.94

1

2009

2008-2009

2008 77.59%

2008 2009 2009

2010

2

	2009	2008	2007	2009	2008	2007
	-	8.34	9.85	-	3.09	2.48
	22.29	23.99	22.89	3.25	3.95	4.86
	5.57	6.51	7.14	1.26	1.46	1.58
	-	13.09	12.43	-	3.83	3.47
	7.62	10.44	7.99	3.29	6.35	7.94
	4.84	5.88	10.57	1.65	1.52	1.96
	10.98	8.80	9.07	0.97	0.85	0.91
	7.33	11.01	11.42	1.49	3.01	3.31
	7.19	7.94	7.93	2.89	2.70	4.94

2009

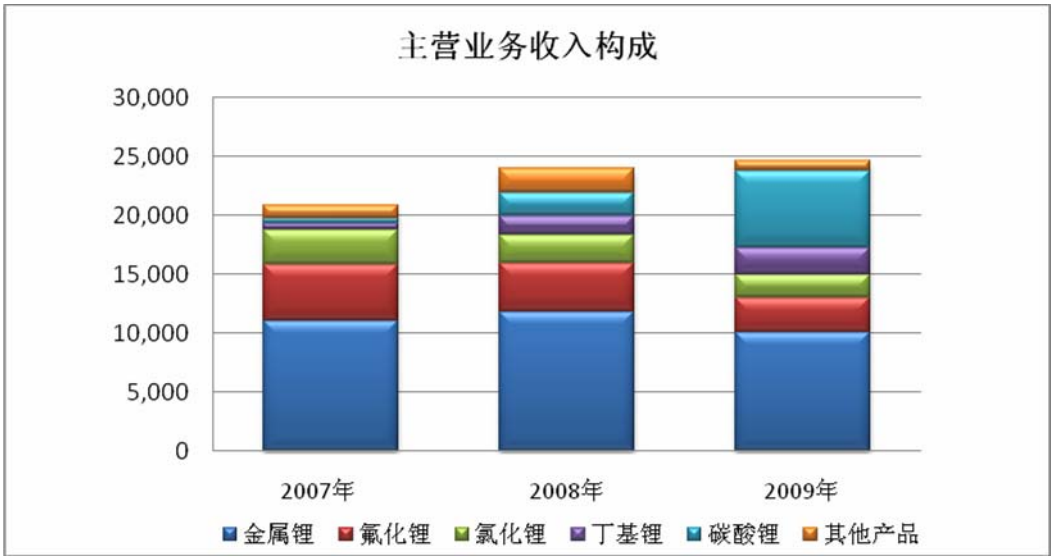
2007-2009 2008

2007-2009 21,045.08 24,130.07

24,686.05 2008

2008 2009

14.66% 2.30%



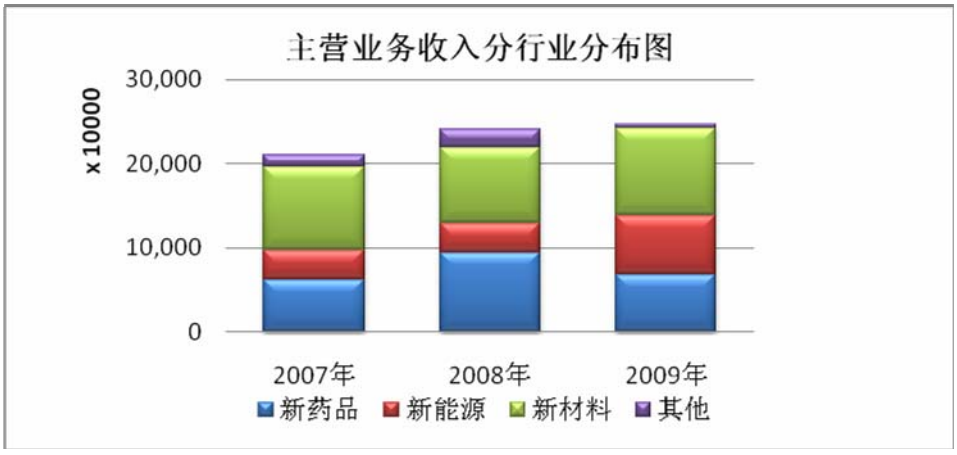
		2009		2008		2007	
		10,086.19	40.86%	11,885.03	49.25%	11,026.98	52.40%
		2,957.97	11.98%	4,104.61	17.01%	4,819.00	22.90%

		1,934.90	7.84%	2,394.49	9.92%	2,965.75	14.09%
		2,331.47	9.44%	1,559.40	6.46%	526.59	2.50%
		6,511.52	26.38%	1,937.64	8.03%	403.25	1.92%
		852.88	3.45%	2,071.25	8.58%	1,152.34	5.48%
		24,674.93	99.95%	23,952.42	99.26%	20,893.91	99.28%
		11.12	0.05%	177.65	0.74%	151.17	0.72%
		24,686.05	100.00%	24,130.07	100.00%	21,045.08	100.00%

1

90%

2



2009

3

:

	2007						
	( )	( )	( )	( )	( )	( )	
	259.14	44.43	42.55	9	11,026.98	3,824.03	28.81%
	546.16	129.11	8.82	0.3	4,819.00	1,264.95	24.29%
	748.08	446.18	3.96	-0.5	2,965.75	1,616.68	24.55%
	15.52	-1.31	33.93	5.43	526.59	46.94	19.44%
	82.31	-4.61	4.90	0.44	403.25	15.69	20.60%
	2008						
	( )	( )	( )	( )	( )	( )	
	318.64	59.5	37.3	-5.25	11,885.03	858.05	29.02%
	523	-23.16	7.85	-0.97	4,104.61	-714.39	34.52%
	591.88	-156.2	4.05	0.09	2,394.49	-571.26	34.40%
	51.46	35.94	30.30	-3.63	1,559.40	1,032.81	37.48%
	392.51	310.2	4.94	0.04	1,937.64	1,534.39	24.26%
	2009						
	( )	( )	( )	( )	( )	( )	
	309.45	-9.187	32.59	-4.71	10,086.19	-1,798.84	25.47%
	489.72	-33.277	6.04	-1.81	2,957.97	-1,146.64	14.18%
	560.53	-31.353	3.45	-0.60	1,934.90	-459.59	29.88%
	84.10	32.636	27.72	-2.58	2,331.47	772.07	41.47%
	1,868.80	1,476.29	3.48	-1.45	6,511.52	4,573.88	21.79%

2008

2008

39.06%

39.9%

27.94%

23.06%

2010

4

2007	( )	1,933.44	125.76	-152.19	91.39	38.27514	2,036.67	30.09%
	( )	1,890.59	1,139.19	1,768.87	-44.45	-22.59	4,731.62	69.91%
		3,824.03	1,264.95	1,616.68	46.94	15.69	6,768.29	100%
2008	( )	-1,360.49	-529.78	67.33	-56.29	3.08	-1,876.15	-87.69%
	( )	2,218.54	-184.61	-638.59	1,089.10	1,531.31	4,015.75	187.69%
		858.05	-714.39	-571.26	1,032.81	1,534.39	2,139.60	100.00%
2009	( )	-1,499.64	-946.59	-353.98	-132.73	-570.01	-3,502.95	-180.48%
	( )	-299.20	-200.05	-105.61	904.80	5,143.89	5,443.83	280.48%
		-1,798.84	-1,146.64	-459.59	772.07	4,573.88	1,940.88	100.00%

2009 28%

15%

2006-2007

66%

70% 2008-2009

2008 14.66% 2009 2.30%

5

	2009		2008		2007	
		(%)		(%)		(%)
	19,979.90	80.94%	15,496.83	64.22%	14,010.29	66.57%
	4,695.03	19.02%	8,455.60	35.04%	6,883.62	32.71%
	11.12	0.05%	177.64	0.74%	151.17	0.72%
	24,686.05	100.00%	24,130.07	100.00%	21,045.08	100%

2007-2008 2009

3,760.57 4,483.07

“ ” “2 ”

	2009		2008		2007	

	24,674.93	99.95%	23,952.43	99.26%	20,893.91	99.28%
	18,338.16	74.29%	16,782.08	69.55%	15,205.36	72.25%
	6,336.77	25.67%	7,170.35	29.72%	5,688.55	27.03%
	25.68%	-	29.94%		27.23%	
	521.88	2.11%	630.62	2.61%	466.63	2.22%
	1,291.01	5.23%	1,332.91	5.52%	928.15	4.41%
	391.16	1.58%	649.8	2.69%	325.47	1.55%
	3,891.60	15.76%	4,336.71	17.97%	3,943.44	18.74%
	501.48	2.03%	1,003.66	4.16%	477.35	2.27%
	4,393.08	17.80%	5,340.37	22.13%	4,420.79	21.01%
	3,386.11	13.72%	3,892.00	16.13%	2,954.76	14.04%
	24,686.05	100.00%	24,130.07	100.00%	21,045.08	100.00%
	13.72%	-	16.13%	-	14.04%	-

2007 3.28%

2006 3.37% 2,519.96

3.28%

2008 2.52%

2.63% 2.64%

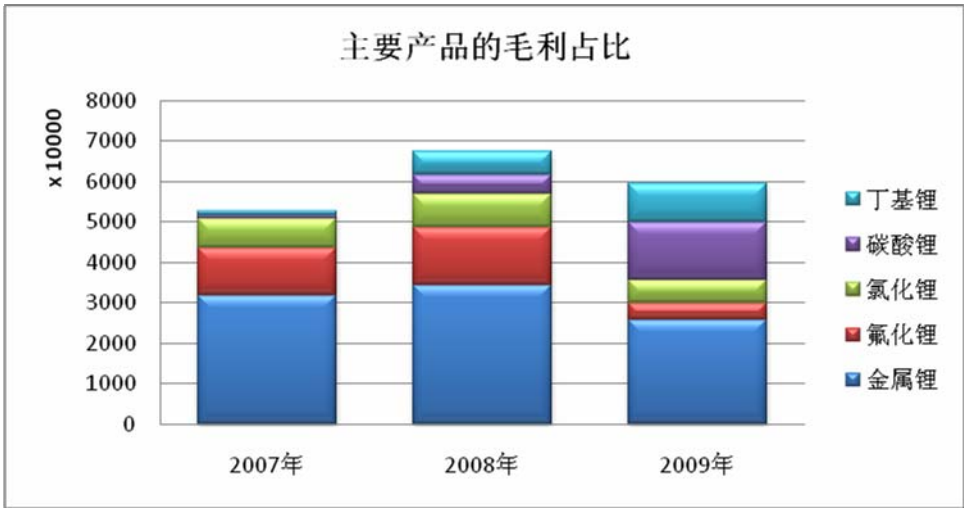
0.73%

2009 2.41%

4% 1%



1



	2009		2008		2007	
	( )		( )		( )	
	2,569.40	40.50%	3,449.52	47.58%	3,177.41	55.01%
	419.43	6.61%	1,416.91	19.54%	1,170.48	20.26%
	578.23	9.11%	823.68	11.36%	728.17	12.61%
	1,419.04	22.37%	470.04	6.48%	83.05	1.44%
	966.86	15.24%	584.47	8.06%	102.38	1.77%
	6,344.85	100.00%	7,250.27	100.00%	5,776.44	100.00%

2008 2009

2

	2009		2008		2007	
	( )		( )		( )	
	24,686.05	2.30%	24,130.07	14.66%	21,045.08	57.26
	18,341.20	8.66%	16,879.80	10.55%	15,268.64	47.67
	521.88	-17.24%	630.62	35.14%	466.63	81.92
	1,291.01	-3.14%	1,332.91	43.61%	928.15	18.01
	391.16	-39.80%	649.80	99.65%	325.47	111.07
	3,891.60	-10.26%	4,336.71	9.97%	3,943.44	125.77
	3,386.11	-13.00%	3,892.00	31.72%	2,954.76	126.54
	2,982.17	-3.88%	3,102.40	21.08%	2,562.28	143.12%

1

“ ( ) ”

2

2007 2008 47.67% 10.55%

57.26% 14.66%

2009 15%

A

	2009		2008		2007	
	7,516.79	40.98%	8,435.51	49.97%	7,849.57	51.41%

	2,538.53	13.84%	2,687.71	15.92%	3,648.51	23.90%
	1,356.67	7.40%	1,570.82	9.31%	2,237.58	14.65%
	1,364.61	7.44%	974.93	5.78%	424.22	2.78%
	5,092.48	27.77%	1,467.61	8.69%	320.19	2.10%
	469.06	2.56%	1,645.51	9.75%	725.28	4.75%
	3.05	0.02%	97.72	0.58%	63.28	0.41%
	18,341.20	100.00%	16,879.81	100.00%	15,268.63	100.00%

B

	2007					
	( )	( )	( )	( )	( )	( )
	259.14	44.43	30.29	4.04	7,849.57	2,212.44
	546.16	129.11	6.68	0.38	3,648.51	1,022.52
	748.08	446.18	2.99	-0.55	2,237.58	1,168.18
	15.52	-1.31	27.33	4.71	424.22	43.42
	82.31	-4.61	3.89	0.14	320.19	-5.70
	2008					
	( )	( )	( )	( )	( )	( )
	318.64	59.5	26.47	-3.82	8,435.51	585.94
	523.00	-23.16	5.14	-1.54	2,687.71	-960.8
	591.88	-156.2	2.65	-0.34	1,570.82	-666.76
	51.46	35.94	18.95	-8.39	974.93	550.71
	392.51	310.2	3.74	-0.15	1,467.61	1,147.42
	2009					
	( )	( )	( )		( )	( )

				( )		
	309.45	-9.18	24.29	-2.18	7,516.79	-918.72
	489.72	-33.27	5.18	0.04	2,538.53	-149.18
	560.53	-31.35	2.42	-0.23	1,356.67	-214.15
	84.10	32.63	16.23	-2.72	1,364.61	389.68
	1,868.80	1,476.29	2.73	-1.01	5,092.48	3,624.87

“ /

- - - ”

2007

2009 2008

C

2007							
	867.61	158.6	-166.05	79.23	12.23	951.62	21.43%
	1,344.83	863.92	1,334.23	-35.81	-17.93	3,489.24	78.57%
	2,212.44	1,022.52	1,168.18	43.42	-5.70	4,440.86	100.00%
2008							
	-989.23	-841.78	-254.35	-130.19	-12.43	-2,227.98	-339.37%
	1,575.17	-119.02	-412.41	680.90	1,159.85	2,884.49	439.37%
	585.94	-960.8	-666.76	550.71	1,147.42	656.51	100.00%
2009							
	-694.64	20.92	-136.13	-139.97	-396.44	-1,346.25	-49.27%
	-224.08	-170.1	-78.02	529.65	4,021.31	4,078.75	149.27%
	-918.72	-149.18	-214.15	389.68	3,624.87	2,732.50	100.00%

3

13

3.71%

	2009		2008		2007	
	( )		( )		( )	
	132.72	-8.16%	144.51	33.78%	108.02	331.5%
	276.49	-16.60%	331.52	25.80%	263.53	62.38%
	12.27	-27.53%	16.93	15.80%	14.62	59.39%
	30.12	-43.56%	53.37	119.00%	24.37	-6.23%
	30.84	14.90%	26.84	9.11%	24.60	-24.63%
	39.44	-31.35%	57.45	82.38%	31.50	2,181.68%
	521.88	-17.24%	630.62	35.14%	466.63	81.92%

3%

2008

2009 2009

2008

4

	2009		2008		2007	
	( )		( )		( )	
	664.87	17.65%	565.12	44.45%	391.21	27.24%
	30.73	-58.57%	74.18	41.65%	52.37	22.89%
	60.38	-28.03%	83.9	-11.86%	95.19	45.19%

	39.74	-3.10%	41.01	27.32%	32.21	-21.07%
	113.35	-6.55%	121.3	35.23%	89.7	104.48%
	96.23	-19.13%	118.99	40.00%	84.99	17.26%
	60.1	3.80%	57.9	67.58%	34.55	27.15%
	225.6	-16.60%	270.51	82.85%	147.94	-20.70%
	1 291.00	-3.14%	1,332.91	43.61%	928.15	18.01%

2009

5

	2009		2008		2007	
	( )		( )		( )	
	344.76	-25.79%	464.57	149.58%	186.14	103.10%
:	8.81	-35.27%	13.61	4.13%	13.07	132.15%
	-6.29	-105.89%	106.88	-13.40%	123.42	164.68%
	61.5	-33.12%	91.96	217.32%	28.98	34.48%
	391.16	-39.80%	649.8	99.65%	325.47	111.07%

2006-2008 2009

1

2

80 2010

3000 4000

2010

3

1

2007-2009 27.45% 30.05% 25.70%

2007

2009

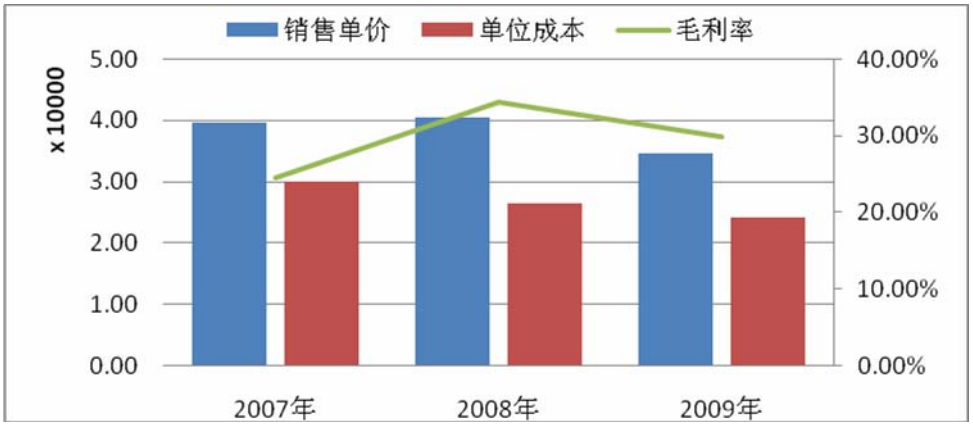
2

2009	( )	578.23	2,569.40	966.86	1,419.04	419.43	383.82
		29.88%	25.47%	41.47%	21.79%	14.18%	45.00%
2008	( )	823.68	3,449.52	584.47	470.04	1,416.91	425.73
		34.40%	29.02%	37.48%	24.26%	34.52%	20.55%
2007	( )	728.17	3,177.41	102.38	83.05	1,170.48	427.06
		24.55%	28.81%	19.44%	20.60%	24.29%	37.06%

2009

/ / / - - -

1



	2009		2008		2007	
	34,519.34	-14.67%	40,455.71	2.05%	39,644.79	-11.28%
/	24,203.53	-8.80%	26,539.45	-11.27%	29,910.97	-15.56%
(%)	29.88%	-13.14%	34.40%	40.10%	24.55%	18.44%

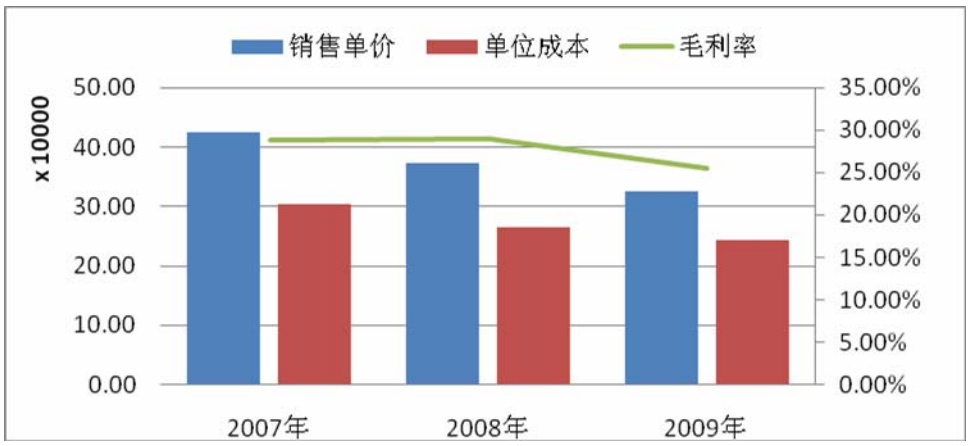
2007-2008

48.4% 86.4%,

2009

15% 8.8%

2



	2009		2008		2007	
	325,936.10	-12.61%	372,986.84	-12.35%	425,522.05	26.84%
/	242,905.76	-8.24%	264,730.77	-12.60%	302,908.49	15.37%
	25.47%	-12.23%	29.02%	0.73%	28.81%	21.90%

80%

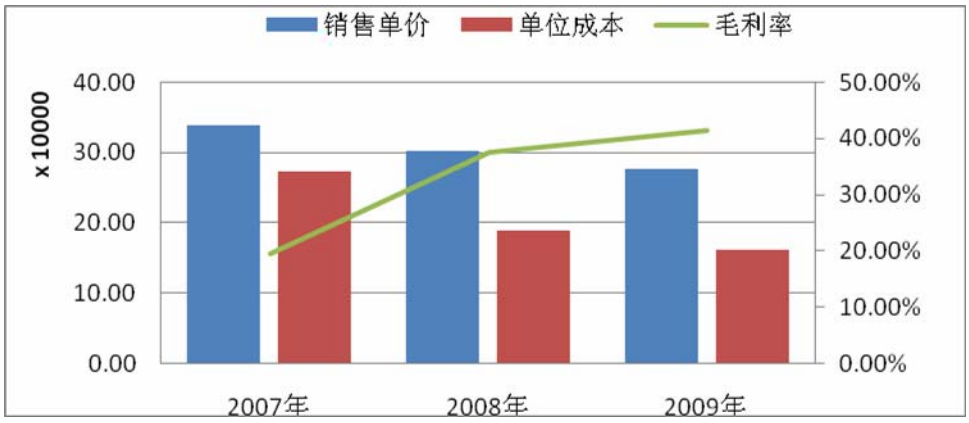
2007-2008

2008

2009 12.63%

3.55%

3



	2009		2008		2007	
	277,239.07	-8.51%	303,020.98	-10.68%	339,278.35	20.00%
/	162,268.38	-14.35%	189,447.08	-30.69%	273,335.41	20.80%
	41.47%	10.64%	37.48%	92.78%	19.44%	-5.66%

SQM FMC

2007

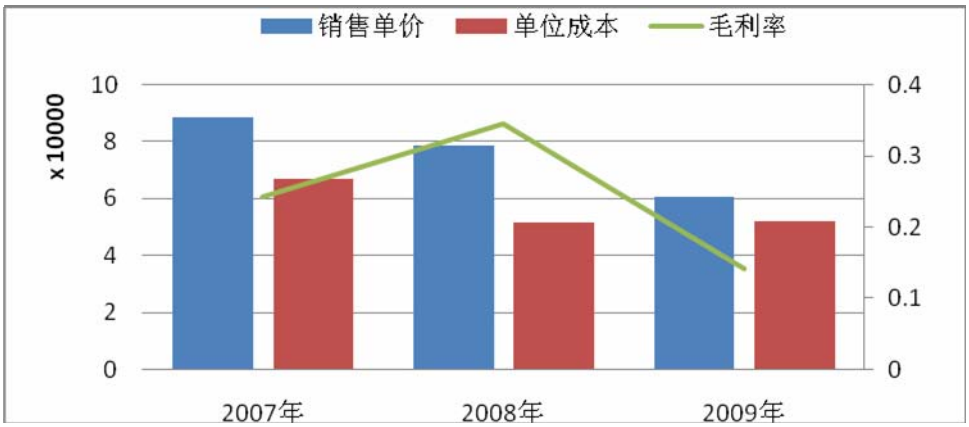
2008

30.69%

37.48% 2009 50%

3.99

4



	2009		2008		2007	
	60,401	-23.04%	78,482	-11.05%	88,234	3.54%
/	51,836	0.87%	51,390	-23.07%	66,803	6.09%
	14.18%	-58.92%	34.52%	42.12%	24.29%	-6.97%

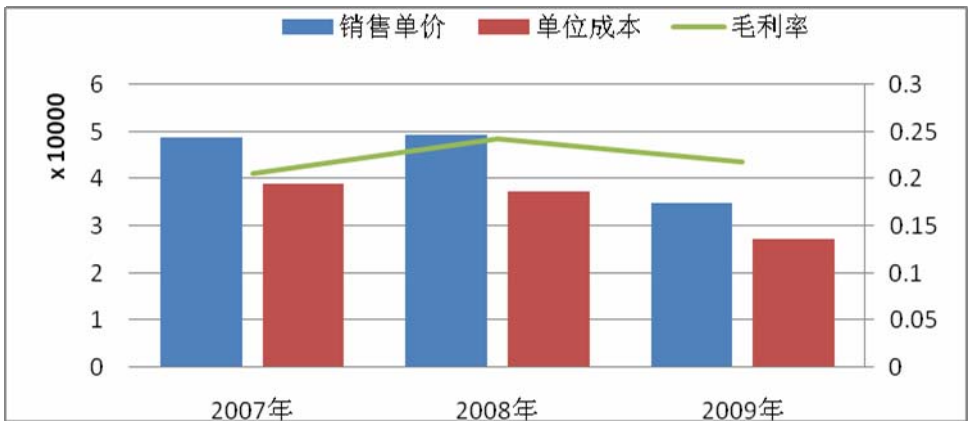
2007 25% 2008

10% 2009

23.04%

20.34%

5



	2009		2008		2007
	34,843	-29.42%	49,365.37	0.97%	48,891.62
/	27,250	-27.12%	37,390.32	-3.88%	38,900.50
	21.79%	-10.18%	24.26%	17.79%	20.60%

2007-2008

2009

27.12% 2.47%

3

	2009	2008	2007
	-	22.71%	36.31%
	12.21%	12.62%	15.84%
	11.20%	16.32%	21.70%
	-	13.32%	14.45%
	11.75%	14.13%	11.28%
	8.35%	23.74%	31.80%
	28.49%	20.00%	15.63%
	10.29%	17.55%	21.00%
	25.70%	30.05%	27.45%

2009

2007

4

1

1%

	2009	2008	2007
	3.93%	3.45%	3.47%
	7.05%	2.90%	4.12%
	3.35%	2.91%	4.07%
	2.41%	2.67%	5.14%
	4.59%	4.12%	4.86%

1% 2%

2

1%

	2009	2008	2007
	-2.93%	-2.45%	-2.47%
	-6.05%	-1.90%	-3.12%
	-2.35%	-1.91%	-3.07%
	-1.41%	-1.67%	-4.15%
	-3.59%	-3.12%	-3.89%

2009

	2009	2008	2007
	-1,038,384.07	-526,429.80	21,814.45
	6,073,001.20	10,704,721.40	4,758,244.77
	-	-	-
	-19,847.33	-141,711.80	-6,531.98
	267,151.95	506,796.70	-
	-	-	1,052,141.38
	-1,242,503.01	-2,635,844.13	-1,922,470.64
	4,039,418.74	7,907,532.37	3,903,197.98
	33,861,140.82	38,931,551.50	29,525,974.55
	11.93%	20.31%	13.22%
	29,821,722.08	31,024,019.13	25,622,776.57

90%

2006 51 2007

([2008]7)

	2009	2008	2007
	6,073,001.2	10,704,721.4	4,758,244.77
	5,445,000.00	10,277,916.03	4,402,000.00
	4,690,000.00	7,403,375.00	3,906,000.00
	300,000.00	2,138,441.03	-
	4,990,000.00	9,541,816.03	3,906,000.00
	91.64%	92.84%	88.73%
	89.66%	96.01%	92.51%

2,562.28 3,102.40 2,982.17

	2007	2008	2009	
	856.61	1,143.49	864.16	2,864.26
3600	1,921.24	645.97	-	2,567.21
	664.05	236.38	8.96	909.39
	-	-	848.07	848.07
	-	2,070.87	-2,077.31	-6.44
	3,441.90	4,096.71	-356.12	7,182.49

7,182.49

2009 356.12

123.12

“ ”

3000 / 4000 /

500-1000

1500-2500 / 1000-2000

2007 1 1 2006 2 15

38

2005

2006

[2009]8 3

2008 “

”

3-5

1

1

“ ”

“ ”

2

- -

3

4

2

1

2

3

4

“

”

1

2

650 /

225 /

				2010	2011
1		400	250	480	650
2		80	-	120	120
3		3600	-	5000	6000
4		75	150	150	225
5		3000	-	4000	5000

3

4

1

2

3

4

5

5

“

” “ ”

6

3C

7

2008 6 15 2008 2009

2,500

13,900

2007

1	650	9,500	9,500	12
2	150	3,800*	2,900	12
3		1,500	1,500	12
		14,800	13,900	

* “ 150 ” 3,800

900

900 2,900

13,900

2009 12 31

1,487.21 10.70%

1	650	2010 08	: (2008)227	: [2008]095
2	150	[2010]52	[2008]33	[2008]02
3		[2010]53	[2008]35	[2008]03

1 2009 9 8

150

2 2009 9 16 150

40

“ ” “ 2

”

650

450 / 50 / 150 /

1:1

“ ” “

”

1

“ ” “

”

2

1

2009		220.5	40.48	14.2	275.18
		253.96	40.95	14.54	309.45
	*	28.26	-	-	28.26
		127.99%	101.16%	102.39%	122.72%
2008		330.38	47.63	24.36	402.37
		247.83	46.42	24.39	318.64
	*1 *2	16.97	-	-	16.97
		80.15%	97.46%	100.12%	83.41%

2007			234.03	40.82	19.35	294.20
			193.95	46.21	18.98	259.14
			6.25	-	-	6.25
			85.54%	113.20%	98.09%	90.21%

1

2

2007 90.21% 2006

94.53% 2008

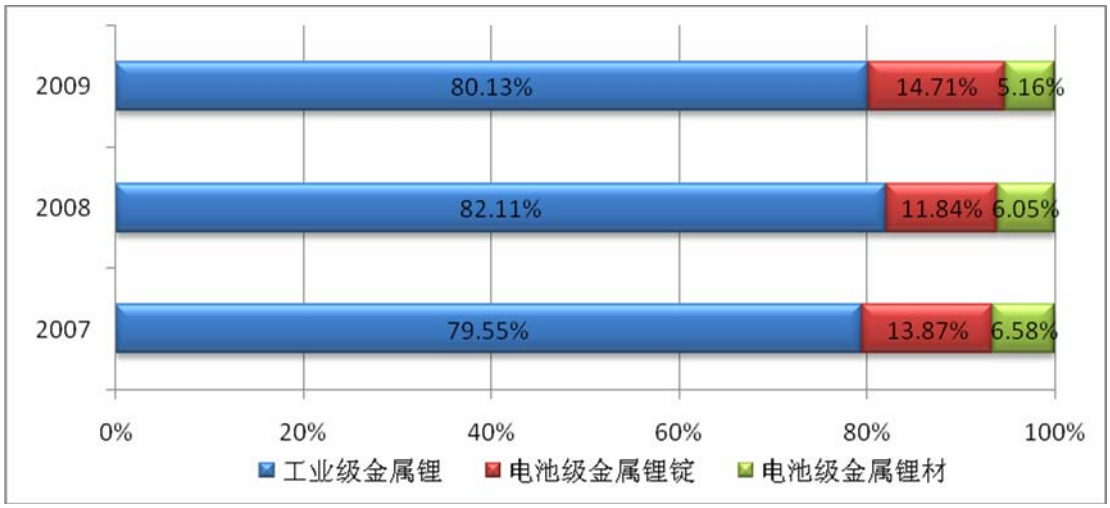
2007 48

2008 83.41% 2008

2008

2009 122.72% 2008

96.60%

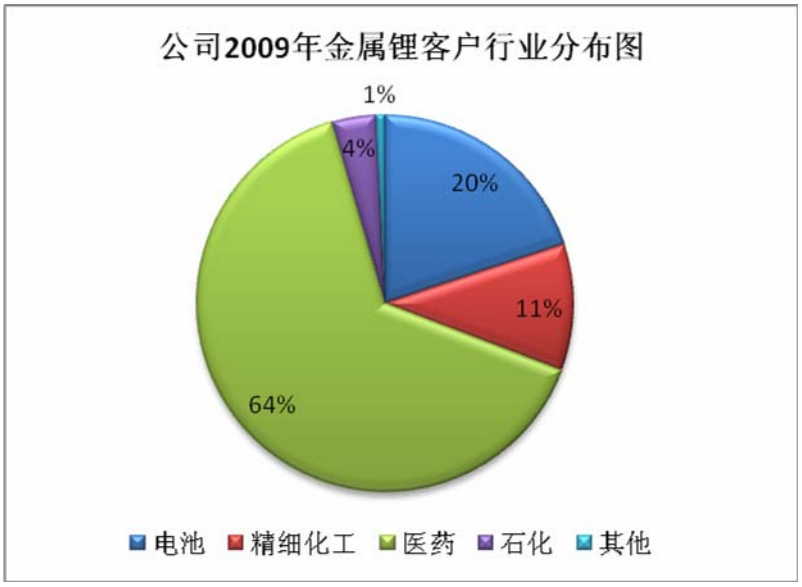


2010

	2009		2008		2007	
1.	8,035.13	32.55%	8,995.03	37.28%	8,325.77	39.57%
2	1,360.90	5.51%	1,631.4	6.76%	1,691.26	8.04%
3	690.16	2.80%	1,258.59	5.22%	1,009.96	4.80%
	10,086.19	40.86%	11,885.02	49.26%	11,026.98	52.40%

68%

20%



2

250 / 650 /

/

			*2					
	A= + +	①*1	400	320	250	130	650	450
	B= +		80	50	120	0	200	50
	C=		30	30	120	120	150	150
			——	400	——	250	——	650

*1

*2 2005 200

2007 350 2008 400

2007

63.59%

“ ” “1

” “

” “ ”

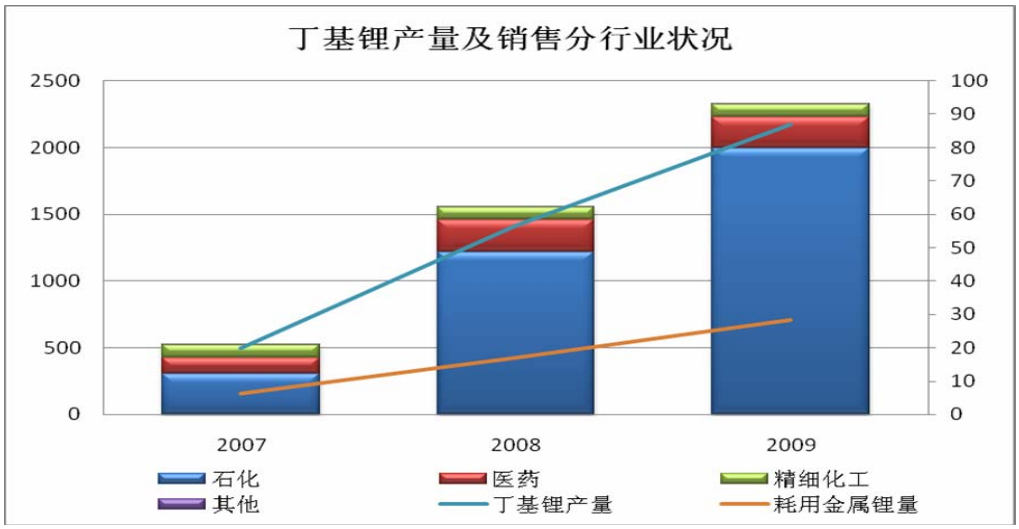
450 /

A

50 / 2009 75 /

150 / 225 /

70



2007-2009 526.6 1,559.40 2,331.47

9.79% 196.13% 49.51%

2009 95.74%

B

	*1	*2	*3	
2007	158	15	21	194
2008	211	8	29	248
	33.54%	-46.67%	38.10%	27.84%
2009	214	10	30	254
	1.42%	25%	3.45%	2.42%
2010E	303	12	35	350
	41.58%	20%	16.67%	37.8%
2011E	390	15	45	450
	28.71%	25%	28.57%	28.57%

*1

*2

*3 “ ”

“

”

70% 30%

2008

E2

2-3

2009 105.2

“

”

2008 105.5

2008

2010 71.51

“ ”

2007	46.21	18.98
2008	46.42	24.39
	0.45%	28.50%
2009	40.95	14.54
	-11.78%	-40.36%
2010E	47	80
	14.77%	450.21%
2011E	50	150
	6.38%	87.5%

,

“

”

2010

3

“ ” “ 1

”

4

“ ”

1

2

800

3

1

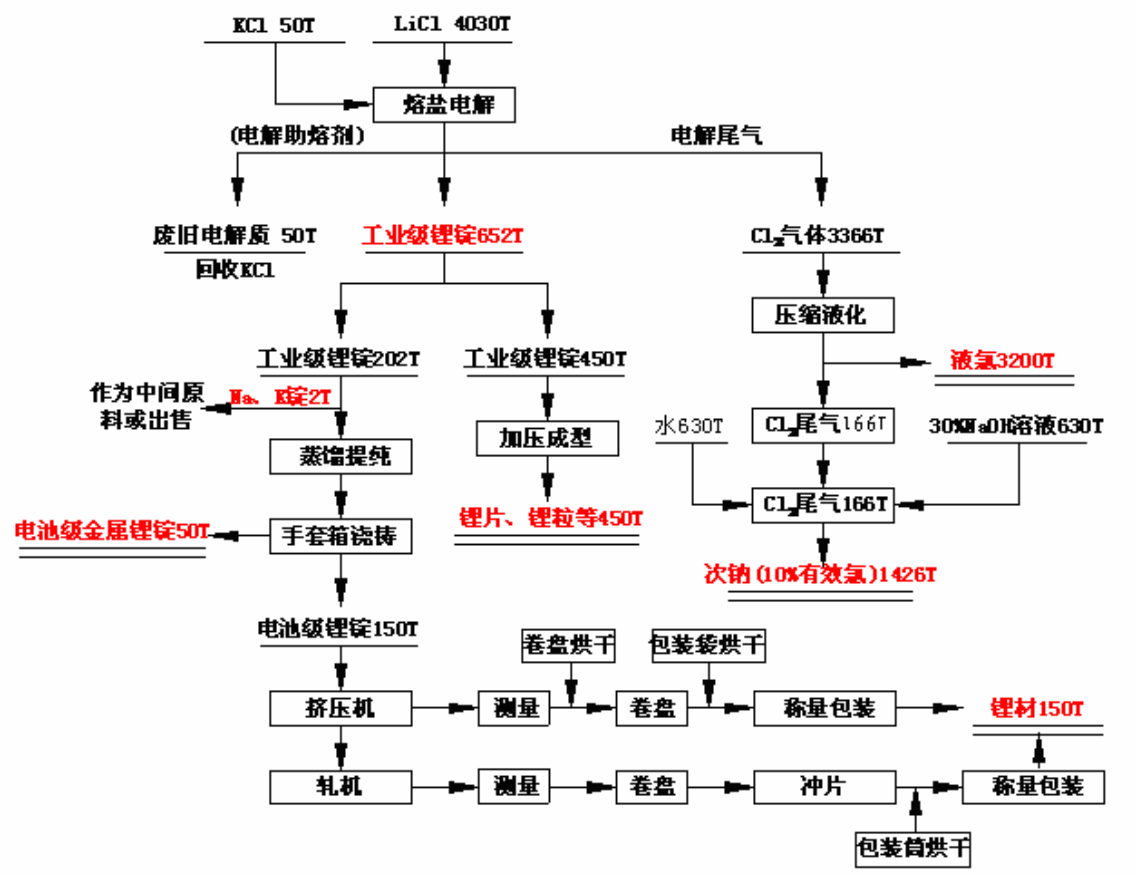
9,500

1		1,315.39
2		4,168.98
3		208.45
4		651.28
3		317.64
4		2,838.26
		9,500.00

2

		GB/T 4369-2007	450
		GB/T 4369-2007	50
			150
		GB 5138-2006	3200
		GB 19106—2003	1426

3



4

1

5000 / 4000 650

/

2

650 200

210 ± 10

250 ± 5

350 ± 5 Na K

3

200 50 150

			/	
	1		4	
	2		24	
	3		2	
	4		1	
	5			
	6		2	
	7		80	
	8		20	
	9		1	
	10		1	
	1		3	
	2		2	
	1		2	
	2		2	
	3		2	
	4			

5

10

24KA 15KA

5 60% 10% 16.7%

400 650

0.31

201.5 2009 3.2 /

644.8

10000kwh 650 kwh 292.5

611.12

1,548.42

7.128 1.6

				±
1		400t	650t	250t
2		6.5t	6.19t	0.31t
3		6 kwh	5 kwh	1 kwh
4		75%	85%	10%

				±
1	Cl2	2200t	3360t	1160t
2	30%NaOH	6,409.41t	630t	5,779.41t
3		371.56 kwh	210 kwh	161.56 kwh
4	10% Na	9534.5t	1426t	8108.5t
5			3200t	3200t
6		570.34	143.97	426.37
7		464.45	505.23	184.75

8		-105.89	588.03	611.12
9		7.128t	1.6t	5.528t

6

4100 2007

3600

SQM

4000KVA 8000KVA

30 65 650 ÷

300 × 30=65 1000

7

		2 1 1
		2 6 2 2
		1 1

2009 12 31 1,093

11.51% 263.02 829.98

650			233.91	
			15.71	
			13.40	
			176.21	
			74.20	
			385.54	
			36.20	
			157.83	
			1,093.00	

8

9

1

3366 /

65m³

59.2 m³

53Db A

80 /

2

99.95% 1.6

756.6

1		4000 1500 1500		2	
2		Φ800 1400		2	
3		Φ1200 3096		1	
4		3000 3000 2000		2	
5		DGNL3-100		1	
6		ISG100-100		5	
7		YLJ-200/0.2		3	
8		Φ400 816		3	
9		BLcr6-25-10		3	
10		Φ219 1200		2	
11		Φ600 1200		1	
12		Φ600 1766		1	
13		Φ600 1120		1	
14		Φ600 1120		1	
15		Φ600 920		2	
16		Φ800 3060		2	
17		Φ1200 3108		3	
18		Φ400 920		2	
19		Φ800 2372		2	
20		Φ600 1200		1	
21		ISG25-20		2	
22		3000 3000 1500		1	
23		2t(1500*1500)		2	
24		Φ219 1500		1	
25		(W-)JNZLG12.5F65		2	
26		(W-)JLYLGF0.5		2	
27		2000×1500×1500		1	

28		ISG50-50		1	
29		2t 10.5m		1	

1		20000L		12	
2		20000L		4	
3		Yb 40		1	
4		12000 30000 500		1	
5		Φ600 4500		1	
6		ISG100-100		4	
7		Φ600 3096		2	
8		100t		1	
9		By20		1	
10		YCWC80		1	
11		400*400		2	

5-8%

60Db A

1 756.6

500 3200 547.01

2 18 2007

480 300

16.7%

3 231

2 4.25 /

9.54%

3 7.67 /

150 1,150.5 18.90%

75

150 / 225

1

C4H9Li

80-90 0.013Pa 0.68-0.75

80

-

2

1 1

“ ”

“ 2 ”

	2009-12-31	2008-12-31		2009-12-31	2008-12-31
	48,529.64	270,079.19		–	-
	-	-		1,288,897.05	2,496,960.19

	12,300.00	581,425.92		121,908.00	120,084.08
	695,685.74	367,994.20		72,625.58	329,845.77
	-	-		-997,670.90	2,214,182.04
	4,456,117.45	59,958.44		-	-
	4,322,387.97	7,141,879.57		787,140.56	17,903,682.51
	-				12,744,500.00
	-3,636,929.14			1,272,900.29	35,809,254.59
	5,898,091.66	8,421,337.32			
				-	-
	-	-		-	-
	12,873,514.52	14,621,678.43		571,247.29	35,809,254.59
	77,511.22	-			
	59,384.32	77,785.33		5,000,000.00	5,000,000.00
	4,062,789.62	24,547,395.93		-	-
	-	-		1,432,620.58	1,566,034.87
	9,086.86	3,201,412.11		1,528,871.61	850,817.84
	-	-		13,745,985.72	7,643,501.83
	17,082,286.54	42,448,271.80		21,707,477.91	15,060,354.54
	22,980,378.20	50,869,609.12		22,980,378.20	50,869,609.12

	2009	2008
	30,977,944.02	21,507,267.34
	21,995,304.93	15,794,590.59
	182,064.37	118,612.90
	649,562.05	737,653.51
	1,001,843.62	1,351,764.80

	4,387.93	45,018.22
	-24,801.01	-1,448.76
	7,169,582.13	3,461,076.08
	822,649.11	677,740.04
	-	73,645.77
	7,992,231.24	4,065,170.35
	1,211,693.58	1,010,774.86
	6,780,537.66	2,998,503.02

1

1

“

” “

” “3 1 ”

2

“

“

” “3 2 ”

2

1

				%
1	2007	19.73	15.52	78.66%
2	2008	56.57	51.46	90.97%
3	2009	86.90	84.10	96.78%

2004 6

50 / 2005-2007

2007

2

2004 6

2007

2007	307.02	118.59	99.41	1.54	526.56
2008	1,215.75	245.66	93.32	4.68	1,559.40
2009	1,994.98	237.03	97.05	2.41	2,331.47

2007

2008 26.31 2008

, 51.46 ,

196.15% 2009 84.1

49.51%

2005 2007

“ ” “1

”

3

2010

150

2006-2008

	2006	2007	2008
	280	240	440
	264	345	620
	15	18	33
	559	703	1093

2009 43

/

1

SBS K

2008 440

6000 /

2005

2006

123.32

2

2008

620

2007

3

SBS LG 2007

12 120

SBS

2007 27 300

SBS

2007 32 350

2007

400

2007

2000

4

	2007	2008	2009	2011
	50	50	75	225

	84	84	84	84
	250	190	190	190

5

1

“

”

2

3

20 25

1

2008 7 23 (2008) 04005

2008 04002 2008 04003

2

2,900 1,200

200 800 700

		( )	
1		1200	41.38%
2		200	6.90%
3		800	27.59%
4		700	24.14%
		2900	100.00%

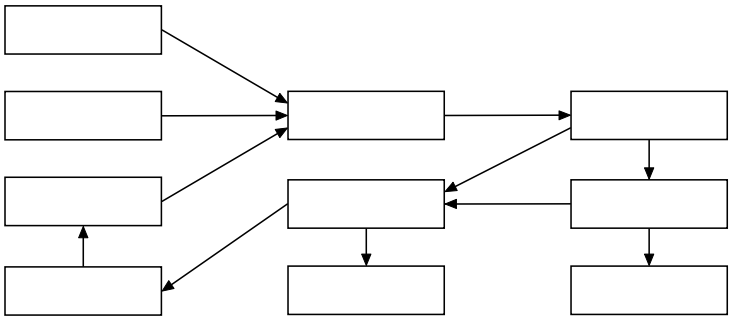
3

150

	C4H9Li
15~25%	≥97%
C4H9Cl ≤0.1%	≤1%

4

5~ 10



1

2

4-5%

3

4

5

1		2m3	4	19		10M3	1
2		2m3	20	20		10 m3	1
3		10m3	6	21		100L	2
4		2m3	2	22		10 m3	1
5		1M3	1	23		7.5m3/h	8
6		DN200 9500	1	24		30m3/h	3
7		1M3	1	25		20m3/h	2
8		DN200	1	26			2
9		3	20	27			2
10		2M3	2	28			2

11		2M3	2	29			1
12		10M3	2	30			1
13		10M3	2	31		32m3	4
14		10M3	2	32		20 m3	20
15		10M3	2	33		32 m3	4
16		10M3	1	34			1
17		25M3	1	34			1
18		10M3	1	35		20 m3	10

6

1159	75	15.45	2559	225	11.37

26.40%

7

150

1		t/a	240
2		t/a	45
3		t/a	630

400 / 700 /

650 /

360KW 250KW

76

8

10 2 2 3

2 1

		1 1
		2 3 2
		1 1

2009 12 31 394.21

13.59%

150			14.66	
			25.13	
			15.80	-
			58.36	
			280.26	
			394.21	

9

10

1

1		3

2		8
2		GBJ16-87 2001
3		GB18218-2000
4		GB50057-2000
5		GB5044-85
6		1990
7		HG20571-95
8		GB12801-91

2

2008 4 10

[2008]02

1		2	12.0
2		4	20
3		2	20
4		1	50
5		1	80
6			80
7			262

11

150 3,974.36

1,099.80 824.85 32.8%

4.3

2006—2020 “

40 ” 17

“ ” : “

”

2006—2020 “

”

1

1

2

10%

3

2

1

“ ” “1

”

2

“

”

1

1500

1		302.4	258.6	561
2		237	376	613
3		38.37	14.56	52.93
4		58.98	78.14	137.12
5		63.25	72.7	135.95
6		700	800	1500

2

1

2006—2020

10000 100

2

LiAlH4

LiAlH4 A

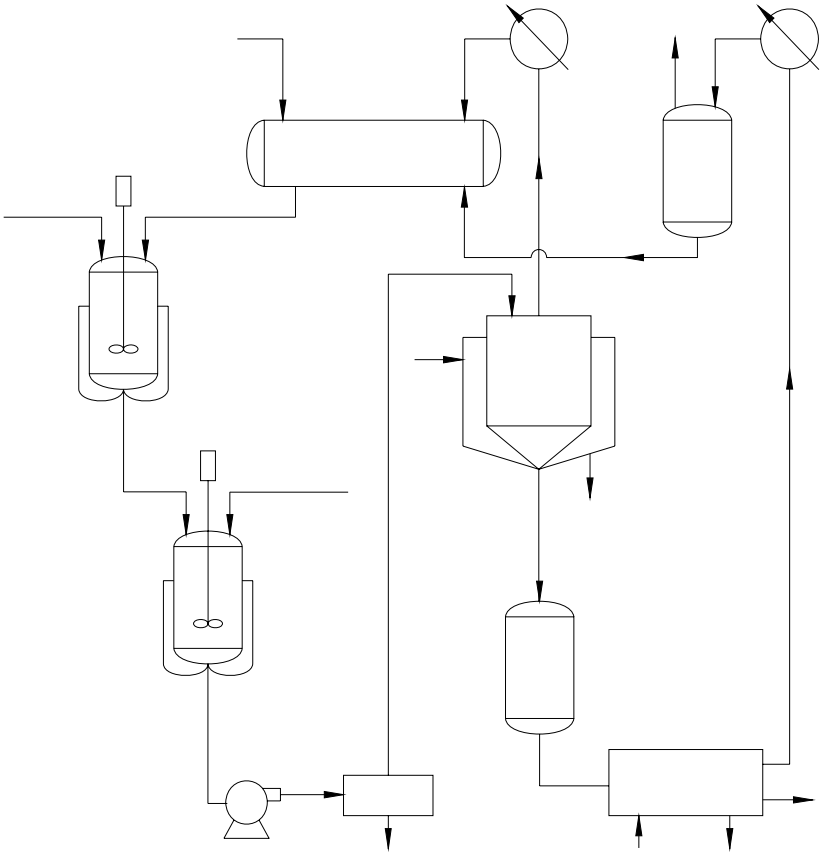
B

C LiAlH4

CHEMETALL

1

2



3

12

4

“

” “ 1 ”

5

6

“ - - ”

“ - -

”

1	650	24,017.00	2,855.61
2	150	3,974.36	824.85
		27,991.36	3,680.46

2009 12 31 12,752.38

1,085.87

10,361.74 88.82%

		*1				
1	650	1,966.67*2	4,168.98	208.45	317.64	6,661.74
2	150	800*3	1200	200		2,200
3		698.12*4	613	52.93	135.95	1,500
		3,464.79	5,981.98	461.38	453.59	10,361.74

1

2	1,315.39	651.28
3	778	22
4	561	137.12

928.47 :

1	650	93.42	502.46	19.80	31.76	647.44
2	150	38.00	114.00	19.00		171.00
3		33.16	58.24	5.03	13.60	110.03
		164.58	674.7	43.83	45.36	928.47

3,464.79 20

5% 164.58

3,688.98 10

5% 350.45 480

3 5% 152

502.46 1,200

10 5% 114

2009 1,539.63

928.47

4,907.27 20% 4,803

795

1

2 10% 50%

3

4

,

25%

2

( )

2009 3 25

1 1

2 3

2

3

40% 50%

2007 8 9

6,662,178.69

2008 2009 12 31

8,232.53

0790-6415606

0790-6860528

500 500

									/	( )
1	11(2009)1113			2009.8.1	600	2009.8.3 - 2012.6.2			11(2009)1114	
2	- 20090026			2009.6.30	1,000	2009.6.30 - 2010.5.30			- 20090026	
									- 20090026-1	
									- 20090026-2	
3	- 20090022			2009.6.9	1,000	2009.6.9 - 2010.6.9			- 20080021	
									- 20080021-1	
									- 20080021-2	
4	2009 462088			2009.5.21	546	2009.5.21 - 2010.5.20			2009 462088-1	
									2009 462079-2	

5	11 2010 100			2010.01.27	1,535	2010.1.27 - 2012.9.28			11 2010 101	
6	A101A09195			2010.02.03	4,000	2009.9.28 - 2012.9.28			A101A09195-1/ A101A09195-2	(2010) 001 002 / T031464 T031483
7	64062010280008			2010.03.24	1,000	2010.03.24 - 2011.03.23			EB6406201028000801	
8	201000422201011 0449			2010.3.30	4,500	2010.3.31 - 2011.3.30			2010 014	
									2010 015	
									2010 016	

À Pts T

1 2010 1 4

GFSX-100104X-3

2210

2 2010 1 4

GFSX-10-0104X-4

612

.

3 2010 1 4

GFSX-10-0104X-5

680

4 2010 2 6

GFSX-2010-02-06Z

4000

5 2009 12 30

GFSX-09-12-30z1

≥99.0 % 420

6 2009 12 30

GFSX-09-12-30z2

≥99.0 %

1260

7 2009 12 28

GFXS-091228b-01

900

1 2007 6 1 SQMSALARS.A.

, SQMSALARS.A. , 7152 ,

8472 , ,

120%

5 , 2007 6 1 2012 5 31 , 5 ,

9

2 2010 1 6

,

428 30%

50% 10%

2009 7 24

(2008) 04005

12.1196

2141.3182

2008 9 1

2010 5 18

300

第十六节 董事、监事、高级管理人员及有关中介机构声明

一、发行人董事、监事、高级管理人员声明

本公司全体董事、监事、高级管理人员承诺本招股说明书及其摘要不存在虚假记载、误导性陈述或重大遗漏，并对其真实性、准确性、完整性承担个别和连带的法律责任。

全体董事签字：

李良彬　　王晓申　　顾　弘

赵立功　　沈海博　　胡耐根

张玲君　　邓　辉　　余新培

江西赣锋锂业股份有限公司

2020 年 7 月 18 日

全体监事签字：

陈　利　　曹志昂　　熊剑浪

全体高级管理人员签字：

王晓申　　雷　刚　　黄学武

袁中强　　邵　瑾　　周志承

江西赣锋锂业股份有限公司

2010 年 5 月 18 日

二、 保荐人（主承销商）声明

公司已对招股说明书及其摘要进行了核查，确认不存在虚假记载、误导性陈述及重大遗漏，并对其真实性、准确性、完整性承担相应的法律责任。

法定代表人签字：

兰 荣

保荐代表人签字：

王廷富　　郑志强

项目协办人签字：

裘 晗

兴业证券股份有限公司

2010 年 1 月 18 日

三、发行人律师声明

本所及经办律师已阅读江西赣锋锂业股份有限公司的招股说明书及其摘要，确认招股说明书及其摘要与本所出具的法律意见书和律师工作报告无矛盾之处。本所及经办律师对发行人在招股说明书及其摘要中引用的法律意见书和律师工作报告的内容无异议，确认招股说明书不致因上述内容而出现虚假记载、误导性陈述或重大遗漏，并对其真实性、准确性和完整性承担相应的法律责任。

律师事务所负责人：

韩炯

经办律师：

陈巍　　张征轶

LINKS LAW OFFICE 通力律师事务所

通力律师事务所

二〇一〇年 五 月十八日

四、承担审计的会计师事务所声明

本所及签字注册会计师已阅读招股说明书及其摘要，确认招股说明书及其摘要与本所出具的审计报告、内部控制鉴证报告及经本所核验的非经常性损益明细表无矛盾之处。本所及签字注册会计师对发行人在招股说明书及其摘要中引用的审计报告、内部控制鉴证报告及经本所核验的非经常性损益明细表的内容无异议，确认招股说明书不致因上述内容而出现虚假记载、误导性陈述和重大遗漏，并对其真实性、准确性和完整性承担相应的法律责任。

会计师事务所负责人签字：

朱建弟

经办注册会计师签字：

肖菲

包梅庭

立信会计师事务所有限公司

2010 年 5 月 18 日

五、承担评估业务的资产评估机构声明

本机构及签字注册资产评估师已阅读招股说明书及其摘要，确认招股说明书及其摘要与本机构出具的资产评估报告无矛盾之处。本机构及签字注册资产评估师对发行人在招股说明书及其摘要中引用的资产评估报告的内容无异议，确认招股说明书不致因上述内容而出现虚假记载、误导性陈述和重大遗漏，并对其真实性、准确性和完整性承担相应的法律责任。

评估机构负责人签字：

梅惠民

经办评估师签字：

陈晓松　　杨建平

冯占松

上海上会资产评估有限公司

2010 年 5 月 18 日

六、承担验资业务的会计师事务所声明

本机构及签字注册会计师已阅读招股说明书及其摘要，确认招股说明书及其摘要与本机构出具的验资报告无矛盾之处。本机构及签字注册会计师对发行人在招股说明书及其摘要中引用的验资报告的内容无异议，确认招股说明书不致因上述内容而出现虚假记载、误导性陈述和重大遗漏，并对其真实性、准确性和完整性承担相应的法律责任。

会计师事务所负责人签字：

朱建弟

经办注册会计师签字：

顾文贤　　包梅庭

立信会计师事务所有限公司

2010 年 5 月 18 日

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0790-6860528

9:00-11:30 2:30-5:00

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119 20

021-38565656

021-38565707

9:30-11:30 1:00-3:00